

UNOFFICIAL COPY

1985 OCT 21 6 11 PM '85 86488488

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 17th day of September, 19 86, by
and between Mount Prospect State Bank

the owner of the mortgage or trust deed hereinafter described, and
Mount Prospect State Bank under Trust
Agreement Number 544

representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
Sevnty Nine thousand Seven hundred Sixty two
and 70/100-----(\$79,762.70)-----

dated October 22, 1982 secured by a mortgage or trust deed in the nature of a mortgage ~~registered~~ recorded
November 23, 1982, in the office of the ~~Recorder of Deeds~~ Recorder of Cook County, Illinois, in
of _____ at page _____ as document No. 26420208 conveying to
Mount Prospect State Bank, a corporation of Illinois
certain real estate in Cook County, Illinois described as follows:

Lot 51 in Higgins Road Commercial Subdivision, Unit No. 33, being a Resubdivision
in Section 21, Township 41 North, Range 11, East of the Third Principal Meridian,
in Cook County, Illinois.

Permanent Tax Number 08-21-202-033 Volume: 50
189 Gordon Street, Elk Grove Village, Illinois

11.00

PREPARED BY
David V. Schlacks
111 E. Busse Avenue
Mt. Prospect, IL 60056

2. The amount remaining unpaid on the indebtedness is \$ 79,762.70

3. Said remaining indebtedness of \$ 79,762.70 shall be paid on or before October 1, 1996.

3a. Said remaining indebtedness shall be paid in monthly installments of \$1,050.00,
principal and interest, beginning November 1, 1986.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until _____
_____, 19____, at the rate of _____ per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at
the rate of _____ per cent per annum, and interest after maturity at the rate of _____ per cent per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at Mount Prospect State Bank, 111 E. Busse
Avenue, Mt. Prospect, Illinois 60056

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.

(SEAL)

MOUNT PROSPECT STATE BANK, Trustee

By: David V. Schlacks (SEAL)
Assistant Vice President

ATTEST:
Denise Scanlon
Secretary

MOUNT PROSPECT STATE BANK, as Trustee U/T
544 and not personally (SEAL)

By: David V. Schlacks (SEAL)
Assistant Vice President

This instrument was prepared by C.A. Rieder, 111 E. Busse Ave., Mt. Prospect, IL 60056
(NAME AND ADDRESS)

(181) 279251

86488488

UNOFFICIAL COPY

STATE OF _____

COUNTY OF _____

SS.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

STATE OF _____

COUNTY OF _____

SS.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

STATE OF Illinois

COUNTY OF Cook

SS.

I, the undersigned

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Paul M. Greene
Assistant Vice, President of Mount Prospect State Bank

and Vernette Scamehorn, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such A.V.P. and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary the said Secretary acknowledged that, as

custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 16th day of OCTOBER 1989

Linda M. Singer
Notary Public
COMMISSION
EXPIRES 3/10/89

86488488

This instrument is signed by MOUNT PROSPECT STATE BANK, not individually but solely as Trustee under a certain Trust Agreement known as Trust No. 5747. Said Trust Agreement is hereby made a part hereof and any claims against said Trustee which may result from the signing of this Agreement shall be payable only out of any trust property which may be held thereunder and said Trustee shall not be personally liable for the performance of any of the terms and conditions or implied of this agreement or for the validity of conveyance of the title of said property or for any agreement with respect thereto. Any and all personal liability of MOUNT PROSPECT STATE BANK is hereby expressly waived by the parties hereto and their respective successors and assigns.

EXTENSION AGREEMENT

Mount Prospect State Bank

WITH

Mount Prospect State Bank

under Trust No. 615

MAIL TO:

Mt. Prospect State Bank
Real Estate Department
111 E. Russe Avenue
Mt. Prospect, IL 60056

GEORGE E. COLE
LEGAL FORMS

Box 15