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86490619

This Indenture,

WITNESSETH, That the Grantor

J. Jesus Hernandez & Cecilia Hernandez (J)

of the City of Mundelein, County of Lake, and State of Illinois
for and in consideration of the sum of Forty-five thousand six hundred eight & 40/100 Dollars
in hand paid, CONVEY AND WARRANT to GERALD E. SIKORA

of the City of Chicago, County of Cook, and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated 120 Elm
in the City of Mundelein, County of Lake, and State of Illinois, to-wit:
Lots 54, 55, 56 & 57 in Block 2 in Crane's Subdivision in the NW 1/4
of the SW 1/4 of Section 31, Township 44 N., Range 11, East of the
Third Principal Meridian, in Lake County, Illinois.

PIN# 11-31-308-018, 019, 020 & 021

11-31-308-018 Lot 54
11-31-309-019 Lot 55
11-31-308-020 Lot 56
11-31-308-021 Lot 57

W. 3

Known as 120 Elm
Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's J. Jesus Hernandez & Cecilia Hernandez (J)
justly indebted upon one retail installment contract bearing even date herewith, providing for 180
installments of principal and interest in the amount of \$ 253.38 each until paid in full, payable to

The GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, in full and in said notes provided, or according to any agreement extending time of payment; (2) to pay, prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagor, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or the prior incumbrances and the interest thereon from time to time, and all money so paid, the grantee agrees, to pay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be as much additional indebtedness as may accrue.

In the event of a breach of any of the above covenants, or agreements, the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure hereinafter by suit or both, the same as if all of said indebtedness had then matured by express terms.

In the event of a breach of any of the above covenants, or agreements, the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure hereinafter by suit or both, the same as if all of said indebtedness had then matured by express terms. In the event of a breach of any of the above covenants, or agreements, the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure hereinafter by suit or both, the same as if all of said indebtedness had then matured by express terms. All such expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure or removal -- including reasonable attorney's fees, mileage for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises, embracing foreclosure decree -- shall be paid by the grantor, and the like expenses and disbursements occasioned by any suit or proceeding wherein the grantor or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall accrue as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees have been paid. The grantor, for and grantee, his heirs, executors, administrators, and assigns of said grantor, waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree, that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, income and profits of the said premises.

In this event of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then
Grant E. Reed
any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successors in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand... and seal... of the grantor...this 28th day of September A.D. 1986

X J. Jesus Hernandez (SEAL)
X Cecilia Hernandez (SEAL)

PREPARED BY:
NAME NAN KLUSENDORF
ADDRESS 4258 N. CICERO

UNOFFICIAL COPY

Trust Deed

Box No.

O. Jesus Hernandez & wife
wife

TO

GERALD E. SIKORA, Trustee

THIS INSTRUMENT WAS PREPARED BY:

W.M. To.

INSURED FINANCIAL ACCEPTANCE CORP.
4455 WEST MONROSE AVENUE
CHICAGO, ILLINOIS 60641

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COOK COUNTY RECORDER
#9108 # A 3E-56-47904-19
T#3333 TMAN 5803 10/21/86 16:17:00
DEPT-01 RECORDING \$11.25

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day of October, 1986, at 20 minutes past 12 o'clock P.M., at the office of the Clerk of Cook County, in the State of Illinois, in the City of Chicago, State of Illinois, where the undersigned,

said to be the person whose name is _____, personally known to me to be the same person, did acknowledge that he has read, understood and acknowledged that the instrument, sealed and delivered this day, is his true and voluntary act, for the uses and purposes herein set forth, including the release and waiver of the right of homestead,

I, _____, hereby declare in the presence of the Notary Public in the said County, in the State aforesaid, that I am the wife of Jesus Hernandez, & Hernandez, (J.J.)

a Notary Public in the said County, in the State aforesaid, that I am the wife of Jesus Hernandez, & Hernandez, (J.J.)

State of Illinois
County of Cook
} 55.
} 55.