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AMENDMENT TO ARTICLES OF AGREEMENT FOR WARRANTY DEED

WHEREAS, on August 25, 1981, Barry P. Wright, a bachelor, as seller ("Seller"), and Herman Wright and Velma Wright, then husband and wife, as purchasers ("Purchasers"), executed Articles of Agreement for Warranty Deed pertaining to the property located at 8817 South Stoney Island Avenue, in Chicago, Illinois and more fully described as follows, to wit:

25-01-110-007-0000

Lot 14 in Block 5 in Fred E. Downey's subdivision of lots 5 to 6 inclusive in the partition of the West 1/2 or the Northwest 1/4 of Section 1, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois;

AND WHEREAS, suggestion to the execution of the Articles of Agreement Herman Wright died and Velma Wright survived him as his widow and has not since remarried;

AND WHEREAS, in accordance with the terms of the Articles of Agreement the balance of the purchase price was to have been paid by Purchasers on August 5, 1986 in the amount of \$37,403.82;

AND WHEREAS, Velma Wright, as Purchaser ("Purchaser") has requested an extension of the time for the payment of the balance of the purchase price;

AND WHEREAS, Seller has agreed to extend the time for the payment of the balance of the purchase price in accordance with the terms of this Amendment to the Articles of Agreement for Warranty Deed;

NOW THEREFORE, for and in consideration of the payment of \$10.00 and other good and valuable consideration including the

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mutual promises herein, the Seller and Purchaser hereby agree as follows, to wit:

- 1. Upon the execution of this Amendment Purchaser shall pay Seller the sum of \$15,403.82 in partial satisfaction of the balance of the purchase price now due, thereby leaving a balance due of \$22,403.82.
- together with interest at the rate of 14% per annum based upon a 30-year amortization schedule, in equal monthly payments of \$450.25. Seller shall provide to Purchaser an amortization schedule prepared by Chicago Title and Trust Company at Purchaser's expense showing the initial principal amount of \$22,000.00 being advanced on August 5, 1986, the allocation of the monthly payments to interest and principal in accordance with a 30-year amortization with the first payment being made on November 5, 1986 and the final payment consisting of the entire principal balance and any accrued and unpaid interest being made on October 5, 1987. There shall be no prepayment penalty if Purchaser prepays these amounts.
- 3. Purchaser shall provide to Seller evidence of Purchaser's payment of all outstanding real estate taxes, assessments or other charges levied or imposed upon the said real estate together with evidence of Purchaser's payment of and procurement of hazard insurance showing Seller as an additional loss payee on said insurance policy.
- 4. Purchaser shall continue to use and exert Purchaser's best efforts to procure and consummate a loan secured by the said real estate in an amount sufficient to pay the entire principal and

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This documents prepared by

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Permanent Tax No.: 25-01-110-007-0000 (7)

SHAPIRO & LIEBMAN ATTORNEYS AT LAW 188 W. RANDOLPH STREET 372-4387 CHICAGO, IL 60601



interest due Seller immediately following and continuously after the execution of this Amendment irrespective of the final payment date of October 5, 1987.

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All of Purchaser's payments shall be made payable to and shall be delivered by mail or otherwise to Seller's attention at the Video Emporium at 8524 S. Stoney Island Avenue, Chicago, illinois.

The law firm of Rieck and Crotty, P.C. shall retain, escrowee to hold the closing documents, copies of which were previously sent to Purchaser's attorney on September 29, 1986.

Purchaser shall be deemed to have exercised her right 8. to cure the defaults in the Articles of Agreement by the execution of this Agreement. In all other respects the Articles of Agreement shall remain the same.

10/22/80

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