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Lot 59

Lot 60

W.S

Permanent Real Estate Tax Index No. 14-29-420-053 and 14-29-420-052

Address of Premises: 812, 814, 816 W. Altgeld Street, Chicago, IL 60614

MODIFICATION AGREEMENT

14⁰⁰

This Modification Agreement entered into this 10th day of September, 1986, by and between AMERICAN NATIONAL BANK OF ARLINGTON HEIGHTS of Arlington Heights, Illinois, a national banking association, (hereinafter referred to as "Lender"), and American National Bank and Trust Company of Chicago as Trustee under land trust #069225-04 and not individually (hereinafter referred to as "Borrower").

W I T N E S S E T H:

WHEREAS, Borrower is the 100 percent beneficial owner of American National Bank and Trust Company of Chicago Trust Number 069225-04, dated August 19, 1986 ("Trust"); and

WHEREAS, Borrower executed its Installment Note dated August 28th, 1986, in the amount of \$ 354,000.00, payable to Lender, the final payment of principal and interest being due pursuant thereto on August 28th, 1989 ("Note"); and

WHEREAS, Note is secured by a Mortgage on the premises legally described as follows:

See Exhibit A attached hereto;

said Mortgage having been recorded with the Cook County, Illinois Recorder of Deeds on September 4th, 1986 as Document Number 86393238; and rerecorded with the Cook County, Illinois Recorder of Deeds on September 17, 1986 as Document #86419241.

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WHEREAS, Lender and Borrower are desirous of revising the payment terms of Note as follows: Change the monthly installment payment from One Thousand Nine Hundred Sixty-six and 66/100-- (\$ 1,966.66) Dollars plus accrued interest to One Thousand One Hundred Eighty and 00/100----- (\$ 1,180.00) Dollars plus accrued interest, payable in installments as follows: One Thousand One Hundred Eighty and 00/100----- (\$ 1,180.00) Dollars plus accrued interest on the 28th day of September, 1986, and One Thousand One Hundred Eighty and 00/100----- (\$1,180.00) Dollars plus accrued interest on the 28th day of each month thereafter until this Note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 28th day of August, 1989.

NOW, THEREFORE, in consideration of the mutual promises contained herein, and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. The parties agree to revise the payment terms of the indebtedness evidenced by the Note executed on August 28th, 1986 as follows: Change the monthly installment payment from One Thousand Nine Hundred Sixty-six and 00/100----- (\$ 1,966.66) Dollars plus accrued interest to One Thousand One Hundred Eighty and 00/100----- (\$ 1,180.00) Dollars plus accrued interest, payable in installments as follows: One Thousand One Hundred Eighty and 00/100----- (\$ 1,180.00) Dollars plus accrued interest on the 28th day of September, 1986, and One Thousand One Hundred Eighty and 00/100----- (\$ 1,180.00) Dollars plus accrued interest on the 28th day of each month thereafter until this Note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 28th day of August, 1989.

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2. This Modification Agreement is supplementary to the Note. All provisions thereof, including the right to declare principal and accrued interest due for any cause specified in the Note or in any document securing the same, shall remain in full force and effect except as herein expressly modified. The provisions of this Modification Agreement shall inure to the benefit of any holder of said Note and shall bind the (heirs,) (administrators,) (executors,) successors and assigns of the Borrower.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Modification Agreement on the date first above written.

LENDER:

AMERICAN NATIONAL BANK OF ARLINGTON HEIGHTS

Marilynn M. Williams
Marilynn M. Williams, Vice President

This instrument is executed by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but solely as Trustee, as aforesaid. All the covenants and conditions to be performed hereunder by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO are undertaken by it solely as Trustee, as aforesaid and not personally, and no personal liability shall be incurred or be enforceable against or against the NATIONAL BANK AND TRUST COMPANY OF CHICAGO by reason of any of the covenants, statements, representations or warranties contained in this instrument.

BORROWER:

[Signature]
American National Bank and Trust Company
of Chicago as Trustee and trust
#069225-04, and not individually

This instrument is executed by AMERICAN NATIONAL BANK OF ARLINGTON HEIGHTS, Illinois, not personally but solely as Trustee, as aforesaid. All the covenants and conditions to be performed hereunder by AMERICAN NATIONAL BANK OF ARLINGTON HEIGHTS are undertaken by it solely as Trustee, as aforesaid and not personally, and no personal liability shall be incurred or be enforceable against or against the NATIONAL BANK OF ARLINGTON HEIGHTS by reason of any of the covenants, statements or representations contained in this instrument.

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STATE OF ILLINOIS)

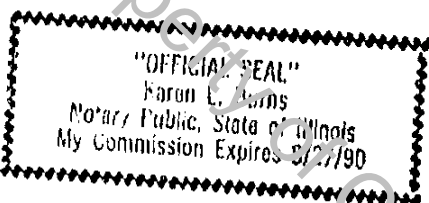
COUNTY OF Cook)

SS NOTARY PUBLIC 23 JUL 18

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I, KAREN E. BURNS, a Notary Public in and for said County, in the State of Illinois, do hereby certify that P. JOHANSEN OF Chicago personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 22 day of OCT 1986 1986.



Karen E. Burns
Notary Public

My Commission Expires: _____

MAIL TO:
AMERICAN NAT'L BANK
OF ARL. HTS.
1 W. DUNTON AVE.
ARLINGTON HTS, IL 60006
CARI S GUNDEK

BOX 15

This Document Prepared By:

LARSON & McCLELLAN
Attorneys at Law
1650 North Arlington Heights Road
Arlington Heights, Illinois 60004
(312) 392-7305

COOK COUNTY Clerk's Office

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Reduce or Increase Installment Payment--Floating Prime Rate Constant

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EXHIBIT A

PARCEL I: Lot 59 and 60 (Except the South 90.0 feet of the East 22.08 feet of Lot 60 and except the East 2.50 feet of Lot 60 lying North of the South 90.0 feet thereof) in the South 1/2 of Subdivision Block 2 in Lill and Diversey's Subdivision of Block 15 in Canal Trustees Subdivision of the East 1/2 of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL II: The South 90.0 feet of the East 22.08 feet of Lot 60 and the East 2.50 feet of Lot 60 lying North of the South 90 feet thereof, in the South 1/2 of Subdivision Block 2 in Lill and Diversey's Subdivision of Block 15 in Canal Trustees Subdivision of the East 1/2 of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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