

THIS AGREEMENT made this 1st day of OCTOBER, 1986, between Avenue Bank and Trust Company of Oak Park, hereinafter called First Party, and THE OAK PARK HOUSING DEVELOPMENT CORPORATION, A-NOT-FOR-PROFIT CORPORATION OF THE STATE OF ILLINOIS the present owner(s) of the subject property, hereinafter called Second Party.

WITNESSETH:

WHEREAS, First Party is the owner of that certain Promissory Note in the amount of ONE HUNDRED THOUSAND AND NO/100ths (\$100,000.00), secured by a Mortgage or Trust Deed dated JUNE 21, 1982, and RECORDED in the RECORDERS Office of COOK County, Illinois, on 11/26 1982, as document No. 26422741, encumbering the real estate described as follows:

Lots 1, 2, and 3 in Block 36 in the Village of Ridgeland, a subdivision of the East Half of the East Half of Section 7 and the Northwest Quarter and the West Half of the West Half of the South West Quarter of Section 8, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

AND WHEREAS, the parties hereto wish to modify the terms of said Mortgage or Trust Deed indebtedness which the Second Party hereby agrees to pay:

NOW THEREFORE, IT IS AGREED:

- 1. That the amount of Principal Indebtedness is now NINETY FIVE THOUSAND SEVEN HUNDRED NINETY AND 04/100ths (95,790.04) DOLLARS.
2. That the interest rate on the above principal amount is DECREASED from TEN FIVE per cent (10.5%) to SEVEN FIVE per cent (7.5%) per annum, and DECREASE to commence OCTOBER 1, 1986.

That for and in consideration of the additional advance by First Party (payment by Second Party of DOLLARS) of which is hereby acknowledged the principal indebtedness is increased to DOLLARS.

4. For and in consideration of the aforementioned DECREASE of the interest rate on the additional advance by First Party and/or payment by Second Party on the Principal indebtedness, the monthly installments of principal and interest is DECREASED from NINE HUNDRED FORTY FOUR & 18/100ths DOLLARS to SEVEN HUNDRED SEVENTY FOUR & 48/100th DOLLARS commencing NOVEMBER 1, 1986, and a like payment on the 1st day of each and every month thereafter until said obligation is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of JULY 2006. **See Rider Attached hereto and made part hereof.

5. This Agreement is supplementary to the aforementioned Mortgage or Trust Deed. All Provisions thereof and of the Note, including any right to declare principal and accrued interest due for any caused specified in the said Mortgage or Trust Deed, or Note, shall remain in full force and effect except as herein expressly modified. The Second Party agrees to perform all covenants as specified in the Mortgage or Trust Deed.

IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and Second Party has hereunto set hand and seal, all on the day and year first aforesaid.

ATTEST THE OAK PARK HOUSING DEVELOPMENT CORPORATION, A NOT-FOR-PROFIT CORPORATION BY: Cyrus Giddings
AVENUE BANK & TRUST COMPANY OF OAK PARK First Party ASST. Vice President Susan L. Stupar (SEAL) LOAN OFFICER SECOND PARTY

STATE OF ILLINOIS } SS County of Cook

I, Corrine Patara a Notary Public in and for the said county in the State aforesaid, DO HEREBY CERTIFY that Cyrus Giddings and Robert D. Heitsch are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the same instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and notarial seal this 8th day of October A.D. 1986. Corrine Patara Notary Public

STATE OF ILLINOIS } SS County of Cook

I, the undersigned a Notary Public in and for the said county in the State aforesaid, DO HEREBY CERTIFY that Peter J. McDaniel Assistant Vice President, and Susan L. Stupar Loan Officer ASSISTANT VICE PRESIDENT of AVENUE BANK & TRUST COMPANY OF OAK PARK, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Loan Officer appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument of writing as their free and voluntary act, and as the free and voluntary act of the said AVENUE BANK AND TRUST COMPANY OF OAK PARK, for the uses and purposes therein set forth, and caused its corporate seal to be thereto affixed.

THIS INSTRUMENT WAS PREPARED BY PETER J. McDANIEL and notarial seal this 14th day of October A.D. 1986. Avenue Bank & Trust Company of Oak Park, Illinois 60301. Notary Public My Commission Expires 7/17/88

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LOAN NO. **BOX 279**

MODIFICATION AGREEMENT

86495221

avenue Bank
A TRUST COMPANY OF OAK PARK

104 N. OAK PARK AVENUE
OAK PARK, ILLINOIS
60301-1387



AVENUE BANK & TRUST COMPANY
OF OAK PARK

104 NORTH OAK PARK AVENUE
OAK PARK, ILLINOIS 60301

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RIDER

On October 1, 1987, at which time the interest rate and monthly payments will change as hereinafter set forth:

On October 1, 1987, and on the 1st day of October of each succeeding year, the interest rate on this obligation shall be changed to the prime interest rate on said dates as established by the Avenue Bank and Trust Company of Oak Park, and the monthly payments due during each 12 month period shall be adjusted to amortize the payment of the remaining outstanding principal balance, plus interest thereon over the remaining term of the obligation all other covenants, conditions, and terms of the original loan dated June 21, 1982 shall remain in force until the stipulated maturity date of July 1, 2006.

24 OCT 86 2:10

THE OAK PARK HOUSING DEVELOPMENT CORPORATION, A NOT-FOR-PROFIT CORPORATION

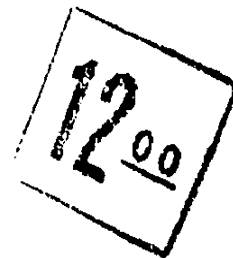
-86-495221

BY: [Signature]

ATTEST: [Signature]

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