TRUST DEED SECOND MORTGAGE FORM (MINDS) OFFICIAL COPYS5495227

THIS INDENTURE, WITNESSETH, That Terrell H. Sachman and Tracy L. Sachman, his wife,
(hereinafter called the Grantor), of (No. and Street) (City) (State)
for and in consideration of the sum of Marina Bank Dollars
in hand paid CONVEY AND WARRANT to Chicago, Illinois
of (No, and Street) (City) (State)
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the fol-
lowing described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures,
and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the
of County of Cook and State of Illinois, to-wit:
SEE EXHIBIT "A" ATTACHED HERETO
DDD ENGLEDE IN MILMORED MEMBER
`O ₄
Hereby releasing and waiving all rights unfer and by virtue of the homestead exemption laws of the State of riliuds. IN TRUST nevertheless for the purpose of scalaring performance of the covenants and agreements herein.
WHEREAS The Grantor Terrell H. Sachman and Tracy L. Sachman, his wife,
justly indebted upon Eighty Thousand and No/100 Dollar Principal promissory note bearing even date herewith, payable
Interest only payable quarterly of the unpaid principal balance from time to time
outstanding commencing the 11th day of November, 1986 and on the 11th day of each
quarter thereafter, with interest calculated at 8.00%, EXCEPT that the entire princi-
pal balance and accrued interest shall be due and payable on August 11, 1987.
, and a second s
This mortgage shall secure any modifications, extensions or renewals of the note of
grantor executed of even date herewith.
grantor executed of even date herewith.
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THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and of the crest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due it gets year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction of the properties of the buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises. In not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grant of the companies accordable to the holder of the first mortrage indebtedness with loss classes, accept about to the first fortrage.
ises, and on said premises that may have been destroyed or damaged; (4) that waste to said premises that may have been destroyed or damaged; (4) that waste to said premises that may have been destroyed or damaged; (4) that waste to said premises.
all buildings now or at any time on said premises insured in companies to be selected by the granter Merin, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebted as with loss clause? A cached payable first, to the first Trustee or
Insurance in companies acceptable to the holder of the first mortgage indebtedness with loss clause price depayable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrates and the interest thereon, at the time or times when the same shall become dispayable.
become due and payable.
IN THE EVENT of tailure so to insure, or pay taxes or assessments, or the prior incumbrances or the in elest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, of as such taxes or assessments, or disclarge of nurchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money op a.d. the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at eight per center of per innum shall be so much ad-
affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money o pa. 1, the Grantor agrees to re-
ditional indebtedness secured hereby.
IN THE EVENT of a breach of any of the aforesaid vovenants or agreements the whole or said indebtedners, if cluding principal and all
earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable and with interest thereon from time of such breach at eight per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or how, the same as if all of said indebtedness had then matured by express terms. IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection will the foreclosure hereof—including reasonable attorney's fees, outlast for documentary evidence, stenographer's charges, cost of procuring or conditions showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein he grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decrete that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given and all such expenses and disbursements, and the costs of suit, including attorney's fees have been paid. The Grantor for the Grantor and for the reits, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court take possession or charge of a premises with cower to callect the reits, issues and profits of the said premises. The name of a record owner is: IN THE EVENT Othe death or removal from said Cook County of the grantee, or of his resignation, or said County is hereby appointed to
IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection (1) the foreclosure
hereof—including reasonable attorney's fees, outlass for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said argainers embrached foreclosure decree—shall be naid by the Grantor; and the like expenses and disbursements.
occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid
by the Granter. All such expenses and dispersements shall be an additional tien upon sale premises, shall be taxed as costs and included in any de- cree that may be rendered in such foreclosine proceeding; which proceeding, whether decree of sale shall have been entered or not, shall not be
dismissed, nor release hereof given, and sall such expenses and disbursements, and the costs of suit, including attorney's fees have been paid. The Creator for the Creator and for the America, executors, administrators and assigns of the Creator ways sall right to the possession of and income
from, said premises pending such Breclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court
take possession or charge of the premises with power to eatlegt the rents, issues and profits of the said premises.
The name of a record owner is: 1erreil H. Sachman and tracy L. Sachman, his wire
the filter by the successor in interest to Marina Bank of said County is burn to be successor in interest to Marina Bank
be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of
Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.
Witness the band, and seal of the Grantor, this 11th day of August 1986.
Witness the band_and seal_of the Grantor_this 11th day of August , 19 86 . X well final (SEAL)
Terrell H. Sachman (SEAL)
X May & Dullman
Tracy L. Sachman (SEAL)
This instrument was propored by Nell D. Dohm, Marina Bank, 307 N. Michigan Ave., Chicago, IL
(NAME AND ADDRESS) 60601

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STATE OF Illinois	
COUNTY OF COOK	SS.
, Mary Sullivan	
I,	Terrell H. Sachman and Tracy L. Sachman
State aforesaid, DO HEREBY CERTIFY that	Terrett in bacteliari dila vitacy bi bacteliari
	n 8 whose name 8 are subscribed to the foregoing instrument,
	acknowledged that they signed, sealed and delivered the said
A CONTRACTOR OF THE CONTRACTOR	ct, for the uses and purposes therein set forth, including the release and
waiver of the right of homestead.	day of October 1986
Given under my nar.d and notarial seal th	isday of
(Impress Seal Here)	Maur Los :-
MY CONIMISSION EX	PIRES Public
Commission Expires — MAY 24, 1987	
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227 DRTGAG Deed and Tracy ve 60090	
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S6-49527 OX No. ECOND MORTGAGE Trust Deed 1. Sachman and Tracy L. NW Bend Drive Illinois 60090 TO TO TO TO TO TO TILLINOIS 60601	
Sach Send 11 in	
	S. Marian
-86-49527 BOX No. SECOND MORTG Trust De Terrell H. Sachman and T 199 Shadow Bend Drive Wheeling, Illinois 60090 TO TO TO TO TO TO TO TO TO T	Community Of the State of the S
Tern 1997 Whee	

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EXHIBIT A

PARCEL 1:

Unit 3-C Lot 1 Cluster 6 in Shadowbend Phase 1, a Subdivision of a tract of land being a part of Lot 3 in Owner's Subdivision of Sections 1 and 2, Township 42 North, Range 11 East of the third principal meridian, according to the plat thereof filed in the Registrar's Office May 10, 1973 as Document LR 2690975 and recorded May 10, 1973 as Document 22320783 in Cook County, Illinois, and as amended by affidavit of correction dated June 20, 1973, and filed in the Registrar's Office on June 22, 1973 as Document LR 2699912 and recorded June 22, 1973 as Document 22372158 in Cook County, Illinois PARCEL 2:

Easement appurtenant to and for the benefit of Parcel 1 as set forth in Declaration recorded June 17, 1975 as Document 23114271 and registered June 13, 1975 as Document LR 2813052 and as created by deed from American National Bank and Trust Company of Chicago, a corporation of Illinois as Trustee under Trust Agreement dated September 1, 1967 and known as Trust Number 25487 to Terrell H. Sachman and Tracy L. Sachman recorded as Document 23844953.

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