

THIS AGREEMENT made this 33rd day of October 1986 between Avenue Bank and Trust Company of Oak Park, hereinafter called First Party, and Avenue Bank & Trust Company of Oak Park as Trustee under Land Trust No. 230 and dated August 29, 1982

the present owner(s) of the subject property, hereinafter called Second Party.

WITNESSETH:

WHEREAS, First Party is the owner of that certain Promissory Note in the amount of One Hundred Twenty Thousand and 40/100ths \$120,000.00 secured by a

Mortgage or Trust Deed dated October 15 1982 and recorded in the Recorder's Office of Cook County, Illinois on 12-15 1980, as document No. 85725533

and Extension Agreement subsequently recorded in the Office of the recorder of Deeds of Cook County, Illinois on January 17, 1986 as document No. 86039980 in the amount of \$106,595.45 encumbering the real estate described as follows:

Lots 8 and 9 in Block 15 in Ridgeland, a Subdivision of the East half of the East half of Section 7 and the Northwest quarter and the West half of the West half of the Southwest quarter of Section 9, Township 30 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

AND WHEREAS the parties hereto wish to modify the terms of said Mortgage or Trust Deed indebtedness which the Second Party hereby agrees to pay:

NOW THEREFORE, IT IS AGREED:

1. That the amount of Principal Indebtedness is now Ninety Two Thousand and 40/100ths DOLLARS
2. That the interest rate on the above principal amount is de increased from Ten.25 per cent 10.25 per cent 8.50 per cent 8.50 per cent and de increase to commence September 1, 1986
3. That for and in consideration of the additional advance by First Party payment by Second Party of Ten and 40/100ths DOLLARS, receipt of which is hereby acknowledged, the principal indebtedness is decreased Ninety Two Thousand and 40/100ths DOLLARS
4. For and in consideration of the aforementioned de increase of the interest rate on the additional advance by First Party and or payment by Second Party on the Principal indebtedness, the monthly installments of principal and interest is de increased from One Thousand Forty Six and 28/100ths DOLLARS to Nine Hundred Seventy-Six and 27/100 DOLLARS commencing October 1, 1986 and a like payment on the 1st day of each and every month thereafter until said obligation is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 15th day of September 1986

5. This Agreement is supplementary to the aforementioned Mortgage or Trust Deed. All Provisions thereof and of the Note, including any right to declare principal and accrued interest due for any caused specified in the said Mortgage or Trust Deed, or Note, shall remain in full force and effect except as herein expressly modified. The Second Party agrees to perform all covenants as specified in the Mortgage or Trust Deed.

IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and Second Party has hereunto set their hand s and seal.

ATTEST AVENUE BANK & TRUST COMPANY OF OAK PARK First Party

Susan L. Stupar Loan Officer and Trust Administrator Second Party  
David E. Kropp - Ass't Vice President  
Norma J. Paworth Trust Administrator

STATE OF ILLINOIS }  
County of Cook } SS

I, the undersigned a Notary Public in and for the said county in the State of Illinois, DO HEREBY CERTIFY that David E. Kropp, Ass't Vice President, Susan L. Stupar, Trust Administrator and Norma J. Paworth, Trust Administrator are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the same instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and notarial seal this 24th day of October A.D. 19 86

STATE OF ILLINOIS }  
County of Cook } SS

I, the undersigned a Notary Public in and for the said county in the State of Illinois, DO HEREBY CERTIFY that William E. Tierney - Ass't Vice President and Norma J. Paworth, Trust Administrator appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument of writing as their free and voluntary act, and as the free and voluntary act of the said AVENUE BANK AND TRUST COMPANY OF OAK PARK, for the uses and purposes therein set forth, and caused its corporate seal to be thereto affixed.

GIVEN under my hand and notarial seal this 24th day of October A.D. 19 86

This instrument prepared by Peter J. McDaniel Notary Public  
Return To: AVENUE BANK & TRUST CO. OF OAK PARK My Commission Expires 7/17/88

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Property of Cook County Clerk's Office

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LOAN NO.

MODIFICATION AGREEMENT

avenue Bank  
TRUST COMPANY OF OAK PARK  
104 N. OAK PARK AVENUE  
OAK PARK, ILLINOIS  
60301-1387



-86-505514

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