

This instrument was prepared by:

David A. Weber (Name)
106 E. Irving Park Road (Address)
Roselle, IL 60172

THIS IS A SECOND MORTGAGE
MORTGAGE

86510103

THIS MORTGAGE is dated as of October 20, 1986, and is between Joseph Cirillo and Constance Cirillo, Formerly Constance Parrotto, his wife ("Mortgagor") and HARRIS BANK ROSELLE, an Illinois Banking Corporation, 106 East Irving Park Road, Roselle, Illinois 60172, and its successors and assigns ("Mortgagee").

WITNESSETH:

Mortgagor has executed an Installment Note dated as of the date of this Mortgage, payable to the order of the Mortgagee ("Note") in the principal amount of \$ 30,000.00. The Note is payable in quarterly interest (monthly) installments of \$ 300.00, beginning January 20, 1987 and continuing on the same day of each (month) thereafter, and a final installment of the balance of unpaid principal and interest on April 20, 1987, with interest at the per annum rate of One percent (1%) in excess of the announced PRIME RATE of Harris Trust and Savings Bank from time to time in effect, payable (monthly) (quarterly) on the principal balance of the Note remaining from time to time unpaid. Interest on the principal balance of the Note remaining from time to time unpaid shall be increased to the per annum rate of Three percent (3%) (in excess of the announced PRIME RATE of Harris Trust and Savings Bank from time to time in effect)\*\* after the due date of the final installment or upon Default under the Note or this Mortgage. The terms and provisions of the Note are hereby incorporated by reference herein.

To secure payment of the indebtedness evidenced by the Note and the hereinafter defined Liabilities, Mortgagor does by these presents CONVEY, WARRANT and MORTGAGE unto Mortgagee, all of Mortgagor's estate, right, title and interest in the following described real estate located in Cook County, Illinois:

Lot 10 in Block 243 of the Highlands West at Hoffman Estates XXXXI, being a Subdivision of part of the fractional Section 4, Township 41 North, Range 10, East of the Third Principal Meridian in the Village of Hoffman Estates, Schaumburg Township, Cook County, Illinois, according to the Plat thereof recorded on July 30, 1969 as Document Number 20915532, in the Office of the Recorder of Deeds, Cook County, Illinois.

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which has the address of 2070 Carling Road Hoffman Estate (Street) (City) Illinois 60195 (State and Zip Code) (herein "Property Address"); Property Tax No. 07-04-106-010

which is referred to herein as the "Premises", together with all improvements, buildings, tenements, hereditaments, appurtenances, gas, oil, minerals, easements located in, on, over or under the Premises, and all types and kinds of furniture, fixtures, apparatus, machinery and equipment, including without limitation, all of the foregoing used to supply heat, gas, air conditioning, water, light, power, refrigeration or ventilation (whether single units or centrally controlled) and all screens, window shades, storm doors and windows, floor coverings, awnings, stoves and water heaters, whether now on the Premises or hereafter erected, installed or placed on or in the Premises, or whether or not physically attached to the Premises. The foregoing items are and shall be deemed a part of the Premises and a portion of the security for the Liabilities as between the parties hereto and all persons claiming by, through or under them.

\*TO BE DELETED WHEN THIS MORTGAGE IS NOT EXECUTED BY A LAND TRUST
\*\*TO BE DELETED WHEN INTEREST ACCRUES ON A FIXED RATE

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Mail to:  
HARRIS BANK ROSELLE  
Mortgage Loan Dept.  
P.O. Box 72200  
Roselle, IL 60172

1300

...DELETE IF MORTGAGE IS NOT EXECUTED BY INDIVIDUALS  
...DELETE IF MORTGAGE IS NOT EXECUTED BY A CORPORATION

My Commission Expires: \_\_\_\_\_  
NOTARY PUBLIC  
GIVEN under my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_  
and that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.  
\_\_\_\_\_ and \_\_\_\_\_  
\_\_\_\_\_ personally known to me to be the same persons whose names are as \_\_\_\_\_ and \_\_\_\_\_, respectively, of \_\_\_\_\_ corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that \_\_\_\_\_ and \_\_\_\_\_ a Notary Public in and for the County and State aforesaid, do hereby certify

\_\_\_\_\_ COUNTY OF \_\_\_\_\_  
STATE OF ILLINOIS  
My Commission Expires: \_\_\_\_\_  
NOTARY PUBLIC

GIVEN under my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_  
voluntary act of said corporation, as Trustee, for the uses and purposes therein set forth.  
\_\_\_\_\_ did also then and there acknowledge that he, as custodian of the corporate seal of said corporation, affixed the said corporate seal of said corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and the said \_\_\_\_\_ and \_\_\_\_\_ personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and \_\_\_\_\_ of said corporation, and \_\_\_\_\_ a Notary Public in and for said County, in the State aforesaid, do hereby certify

\_\_\_\_\_ COUNTY OF \_\_\_\_\_  
STATE OF ILLINOIS  
My Commission expires: January 4, 1988  
NOTARY PUBLIC

GIVEN under my hand and Notarial Seal, this 28th day of October, 1986  
for the uses and purposes therein set forth.  
\_\_\_\_\_ personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his/her own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and the said \_\_\_\_\_ and \_\_\_\_\_ personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and \_\_\_\_\_ of said corporation, and \_\_\_\_\_ a Notary Public in and for the County and State aforesaid, do hereby certify

\_\_\_\_\_ COUNTY OF \_\_\_\_\_  
STATE OF ILLINOIS  
My Commission expires: \_\_\_\_\_  
NOTARY PUBLIC

ATTEST:  
By \_\_\_\_\_ Its: \_\_\_\_\_  
By \_\_\_\_\_ Its: \_\_\_\_\_  
Trust No. \_\_\_\_\_ AND NOT PERSONALLY  
As Trustee Under A Trust Agreement Dated \_\_\_\_\_ 19\_\_\_\_ and known as \_\_\_\_\_ Corporation

WITNESS the hand, B. and seal, of Mortgagor the day and year set forth above.  
JOSEPH CIRILLO  
CONSTANCE CIRILLO

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12. When the indebtedness secured hereby shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien of this Mortgage. In any suit to foreclose the lien of this Mortgage, there shall be allowed and included as additional indebtedness in the judgment of foreclosure all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs of procuring all abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, tax and lien searches, and similar data and assurances with respect to title as Mortgagee may deem to be reasonably necessary either to prosecute the foreclosure suit or to evidence to bidders at any foreclosure sale. All of the foregoing items, which may be expended after entry of the foreclosure judgment, may be estimated by Mortgagee. All expenditures and expenses mentioned in this paragraph shall become additional indebtedness secured hereby and shall be immediately due and payable, with interest thereon at a rate equivalent to the post maturity interest rate set forth in the Note, when paid or incurred by Mortgagee. This paragraph shall also apply to any expenditures or expenses incurred or paid by Mortgagee or on behalf of Mortgagee in connection with (a) any proceeding, including without limitation, probate and bankruptcy proceedings, to which Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this Mortgage or any indebtedness secured hereby; or (b) preparations for the commencement of any suit for the foreclosure of this Mortgage after accrual of the right to foreclose whether or not actually commenced or preparation for the commencement of any suit to collect upon or enforce the provisions of the Note or any instrument which secures the Note after DEFAULT under the Note, whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the Premises or the security hereof, whether or not actually commenced.

13. The proceeds of any foreclosure sale shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all the items that are mentioned in the preceding paragraph; second, all other items which under the terms of this Mortgage constitute indebtedness secured by this Mortgage additional to that evidenced by the Note or the Liabilities, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the Note and the Liabilities (first to interest and then to principal); fourth, any surplus to Mortgagor or Mortgagor's heirs, legal representatives, successors or assigns, as their rights may appear.

14. Upon, or at any time after the filing of a complaint to foreclose this Mortgage, the court in which such suit is filed may appoint a receiver of the Premises. The receiver's appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagor at the time of appointment for the receiver and without regard to the then value of the Premises or whether the Premises shall be then occupied as a homestead or not. Mortgagee may be appointed as the receiver. Such receiver shall have power to collect the rents, issues and profits of the Premises during the pendency of the foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, if any, whether there be redemption or not, as well as during any further times when Mortgagor, except for the intervention of the receiver, would be entitled to collect the rents, issues and profits. Such receiver shall also have all other powers which may be necessary or are usual for the protection, possession, control, management and operation of the Premises during the statutory redemption period, if any. The court in which the foreclosure suit is filed from time to time may authorize the receiver to apply the net income in the receiver's hands in payment in whole or in part of the indebtedness secured hereby, or secured by any judgment foreclosing this Mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of the judgment, and the deficiency judgment against Mortgagor or any guarantor of the Note in case of a foreclosure sale and deficiency.

15. No action for the enforcement of the lien or of any provision of this Mortgage shall be subject to any defense which would not be good and available to the party interposing in an action at law upon the Note.

16. Mortgagee shall have the right to inspect the Premises at all reasonable times and access thereto shall be permitted for that purpose.

17. Mortgagee shall release this Mortgage by a proper release upon payment in full of the Note and all Liabilities.

18. This Mortgage and all provisions hereof, shall extend to and be binding upon Mortgagor and all persons or parties claiming under or through Mortgagor. The word "Mortgagor" when used herein shall also include all persons or parties liable for the payment of the indebtedness secured hereby or any part thereof, whether or not such persons or parties shall have executed the Note or this Mortgage. The singular shall include the plural, the plural shall mean the singular and the use of any gender shall be applicable to all genders. The word "Mortgagee" includes the successors and assigns of Mortgagee.

19. Unless otherwise agreed to in writing, Mortgagor covenants and agrees to deposit at the place as Mortgagee may, from time to time, in writing appoint and, in the absence of appointment then at the office of Mortgagee commencing with the first interest payment pursuant to the Note secured hereby, and on the day each and every interest payment date thereafter until the indebtedness secured by this Mortgage is fully paid, a sum equal to the last total annual taxes and assessments for the last ascertainable year (general and special) with respect to the Premises divided by the number of annual interest payments due hereunder. Notwithstanding the foregoing, if the taxes or assessments for the last ascertainable year exclude the buildings or improvements or any part thereof, now constructed or to be constructed on the Premises, then the amount of the deposits to be paid pursuant to this paragraph shall be based upon the reasonable estimate of Mortgagee as to the amount of taxes and assessments which shall be levied or assessed. Concurrent with the disbursement of the Note, Mortgagor will also deposit with Mortgagee an amount based upon the taxes and assessments so ascertainable, or so estimated by Mortgagee as the case may be, for taxes and assessments with respect to the Premises on an accrual basis for the period from January 1, immediately following the year for which all taxes and assessments have been fully paid to and including the date of the first tax and assessment deposit hereinabove mentioned. The deposits are to be held in trust without allowance of interest and are to be used for the payment of taxes and assessments (general and special) on the Premises next due and payable when they become due. If the funds so deposited are insufficient to pay any of the taxes or assessments (general or special) for any year, then the same shall become due and payable, Mortgagor shall, within ten days after receipt of a notice and demand from Mortgagee deposit the additional funds as may be necessary to pay such taxes and assessments (general and special) for any year. Any excess shall be applied to subsequent deposits for taxes and assessments.

20. Upon request by Mortgagee, concurrent with and in addition to the deposits for general and special taxes and assessments pursuant to the terms of Paragraph 19 of this Mortgage, Mortgagor will deposit with Mortgagee a sum equal to the premiums that will next become due and payable on any insurance policies required hereunder, divided by the number of annual interest payments due hereunder so that such payments are sufficient to pay the insurance premiums when they become due and payable. All sums deposited hereunder shall be held in trust without interest for the purpose of paying the insurance premiums.

21. IN THE EVENT THIS MORTGAGE IS EXECUTED BY A CORPORATE LAND TRUSTEE OR A CORPORATION, MORTGAGOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT OF FORECLOSURE OF THIS MORTGAGE, ON ITS OWN BEHALF AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT JUDGMENT CREDITORS OF THE MORTGAGOR, ACQUIRING ANY INTEREST IN OR TITLE TO THE PREMISES AS OF OR SUBSEQUENT TO THE DATE OF THIS MORTGAGE.

22. In the event this Mortgage is executed by a corporate land trustee, then this Mortgage is executed by the undersigned, not personally, but as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee, and insofar as said Trustee is concerned, is payable only out of the trust estate which in part is securing the payment hereof and through enforcement of the provisions of any other collateral or guaranty from time to time securing payment hereof; no personal liability shall be asserted or be enforceable against the undersigned, as Trustee, because or in respect of this Mortgage or the making, issue or transfer thereof, all such personal liability of said Trustee, if any, being expressly waived in any manner.

23. This Mortgage has been made, executed and delivered to Mortgagee in Roselle, Illinois and shall be construed in accordance with the laws of the State of Illinois. Wherever possible, each provision of this Mortgage shall be interpreted in such manner as to be effective and valid under applicable law. If any provisions of this Mortgage are prohibited by or determined to be invalid under applicable law, such provisions shall be ineffective to the extent of such prohibitions or invalidity, without invalidating the remainder of such provisions or the remaining provisions of this Mortgage.

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11. "Liabilities" means all obligations of Mortgages for payment of any and all amounts due under the Note, this Mortgage and of any indebtedness, or contractual duty of every kind and nature of Mortgages or any guarantor of the Note to Mortgage, however created, arising or evidenced, whether direct or indirect, absolute or contingent, joint or several, now or hereafter existing, due or to become due and however owned, held or acquired, whether through disclaim, overdraft, purchase, direct loan or as collateral, or otherwise. Liabilities also includes all costs of collection, legal expenses and attorneys' fees incurred or paid by Mortgages in attempting the collection or enforcement of the Note, any guaranty of the Note, or any other indebtedness of Mortgages or any guarantor of the Note. Liabilities includes all of the indebtedness or contractual duties of partnerships to Mortgages created or arising while Mortgages or any guarantor of the Note may have been or may be a member of those partnerships. Notwithstanding the foregoing, in no event shall the lien of this Mortgage secure outstanding Liabilities in excess of 150% of the original stated principal amount of the Note and this Mortgage.

10. Notwithstanding any other provisions of this Mortgage, no sale, lease, mortgage, trust deed, grant by Mortgage or any encumbrance of any kind, conveyance, contract to sell, or transfer of the Premises, or any part thereof, or transfer of occupancy or possession of the Premises, or any part thereof, or sale or transfer of ownership or any beneficial interest or power of direction in a land trust which holds title to the Premises, shall be made without the prior written consent of Mortgages.

9. Upon Default, at the sole option of Mortgages, the Note and any other Liabilities shall become immediately due and payable and Mortgages shall pay all expenses of Mortgages including attorney's fees and expenses incurred in connection with this Mortgage and all expenses incurred in the enforcement of Mortgages' rights in the Premises and other costs incurred in connection with the disposition of the Premises. The term "Default" when used in this Mortgage means any one or more of the events, conditions or acts defined as a "Default" in the Note, including but not limited to the failure of Mortgages to comply with or to perform any representation, warranty, term, condition, covenant or agreement contained in this Mortgage, the Note or any instrument securing any Liabilities.

8. If Mortgages makes any payment authorized by this Mortgage relating to taxes, assessments, charges or encumbrances, Mortgages may do so according to any bill, statement or estimate received from the appropriate public office without inquiry into the accuracy or validity of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

7. Upon Default by Mortgages hereunder, Mortgages may, but need not, make any payment or perform any act required of Mortgages hereunder in any form and manner deemed expedient by Mortgages, and Mortgages may, but need not, make full or partial payments of principal or interest on any encumbrances affecting the Premises and Mortgages may purchase, discharge, compromise or settle any tax lien or other lien or claim thereof, or redeem from any tax sale or forfeiture affecting the Premises or contest, or pay or assessment. All monies paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other monies advanced by Mortgages to protect the Premises or the lien hereof, plus reasonable compensation to Mortgages for any matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become due and payable without notice and with interest thereon at a per annum rate equivalent to the post maturity rate set forth in the Note. Liabilities of Mortgages shall never be considered as a waiver of any right accruing to Mortgages on account of any Default hereunder on the part of Mortgages.

6. Mortgages shall keep all buildings and improvements, or any hereafter situated on the Premises insured against loss or damage by fire, lightning, windstorm, vandalism and malicious damage and such other hazards as may from time to time be designated by Mortgages. Where Mortgages is required by law to have the loan evidenced by the Note, or insured, Mortgages shall also keep all buildings and improvements now or hereafter situated on the Premises insured against loss or damage by fire, lightning, windstorm, vandalism and malicious damage and such other hazards as may from time to time be designated by Mortgages. Where Mortgages is required by law to have the loan evidenced by the Note, or insured, Mortgages shall also keep all buildings and improvements now or hereafter situated on the Premises insured against loss or damage by fire, lightning, windstorm, vandalism and malicious damage and such other hazards as may from time to time be designated by Mortgages. Each insurance policy shall contain a lender's loss payable clause or endorsement, premium and substance satisfactory to Mortgages. Mortgages shall deliver all insurance policies, including additional and renewal policies, to Mortgages, in case of insurance about to expire, Mortgages shall deliver to Mortgages renewal policies not less than ten days prior to the respective dates of expiration.

5. No remedy or right of Mortgages hereunder shall be exclusive. Each right and remedy of Mortgages with respect to this Mortgage shall be in addition to every other remedy or right now or hereafter existing at law or in equity. No delay by Mortgages in exercising, or omission to exercise, any remedy or right accruing on Default shall impact any such remedy or right, or shall be construed to be a waiver of any such Default, or acquiescence therein, nor shall it affect any subsequent Default of the same or a different nature. Every such remedy or right may be exercised concurrently or independently, and when and as often as may be deemed expedient by Mortgages.

4. Any awards of damage resulting from condemnation proceedings, exercise of the power of eminent domain, or the taking of the Premises for public use are hereby transferred, assigned and shall be paid to Mortgages and the proceeds or any part thereof may be applied by Mortgages, after the payment of all of its expenses, including costs and attorneys' fees, to the reduction of the indebtedness secured hereby and Mortgages is hereby authorized, on behalf of and in the name of Mortgages, to execute and deliver valid acquittances and to appeal from any such award.

3. Upon the request of Mortgages, Mortgages shall deliver to Mortgages all original leases of all or any portion of the Premises, together with assignments of such leases from Mortgages to Mortgages, which assignments shall be in form and substance satisfactory to Mortgages; Mortgages shall not produce, permit nor accept any prepayment, discharge or compromise of any rent nor release any tenant from any obligation, at any time while the indebtedness secured hereby remains unpaid, without Mortgages' written consent.

2. Mortgages shall pay, when due and before any penalty attaches, all general taxes, special taxes, special assessments, water charges, drainage charges, sewer service charges, and other charges against the Premises. Mortgages shall, upon written request, furnish to Mortgages duplicate paid receipts for such taxes, assessments and charges. To prevent Default hereunder Mortgages shall pay in full prior to such tax, assessment or charge becoming delinquent under protest, in the manner provided by statute, any tax, assessment or charge which Mortgages may desire to contest.

1. Mortgages shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the Premises which may become damaged or be destroyed; (b) keep the Premises in good condition and repair, without waste, and, except for this Mortgage, free from any encumbrances, mortgages, liens or other liens or claims or liens; (c) pay when due any indebtedness which may be secured by a lien or charge on the Premises; and upon request exhibit satisfactory evidence of such lien to Mortgages; (d) complete within a reasonable time any building or building now or at any time in process of erection or the discharge of the mortgage; (e) comply with all requirements of all laws or municipal ordinances with respect to the Premises and the use of the Premises; (f) make no material alterations in the Premises, except as required by law or municipal ordinance, unless such alterations have been previously approved in writing by Mortgages; (g) refrain from impairing or diminishing the value of the Premises.

Further, Mortgages covenants and agrees as follows:

Further, Mortgages does hereby expressly waive and release all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois.

Further, Mortgages may collect, receive and enjoy such avails.

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