

# UNOFFICIAL COPY

PROMISSORY NOTE AND DISCLOSURE STATEMENT  
 WITH MONTHLY INSTALLMENT  
 REAL ESTATE SECURED

Chicago, Illinois

86515154 6 5 1 5 1 3 4  
 10/17 1986

\$ 15000.00

The undersigned (if more than one, jointly and severally) promises to pay to the order of THE FIRST NATIONAL BANK OF CHICAGO ("Bank"), the principal sum of FIFTEEN THOUSAND AND 00/100 DOLLARS, at the office of said Bank in Chicago, Illinois, with interest on the unpaid principal balance from the date of disbursement until paid at a rate per annum of 12.5%. All interest will be calculated for the actual number of days on a 365/366-day year basis. Principal and interest will be due and payable on the 5th day of each month commencing 12/5 19 86 to 83 equal and consecutive installments of 268.82 Dollars with a final installment of all remaining amounts due hereunder payable on 11/05/ 19 93 **ONE INSTALLMENT OF 268.63**

This note and any renewals and extensions hereof hereinafter collectively called the "Obligations", are secured by Real Estate in the County of COOK in the State of Illinois, pursuant to Trust Deed bearing even date herewith. The property, described therein, together with any property now or at any time hereafter securing the Obligations, is herein called the "Collateral". All unpaid amounts owing on this note or on the Obligations immediately shall become due and payable at the option of the Bank, without notice or demand upon the occurrence of any of the following events: any failure to pay any amount owing on the Obligations when due, any application or statement furnished by the undersigned shall be found to be materially false, in case of decline in the market value of the Collateral or if any thereof be deemed inadequate security, a failure to pledge and deliver additional Collateral on demand, the death, insolvency (however expressed or indicated), or the filing of a petition in bankruptcy or for the adjustment of debts, or against the undersigned or any of them, any breach of a provision contained in the Trust Deed or in this note, conveyance, sale or transfer by operation of law or otherwise, of the undersigned's title to all or any portion of the Collateral, or upon the vesting of such title in any manner in persons or entities other than, or with the undersigned, unless made with prior written consent of the Bank, or if the Bank at any time deems itself insecure.

If an installment is not received within 10 days after the due date, the undersigned will be charged 5% of the installment amount on which payment is past due or \$5.00, whichever is less.

The undersigned promises that no other creditor has any right to the Collateral except first mortgage to FIRST CHICAGO and that no rights will be granted to any other creditor during the term of this note. The undersigned agrees to sign all documents needed to protect the Bank's interest in the Collateral.

The undersigned agrees to pay to the Bank on demand all costs, including reasonable attorneys' fees, incurred in enforcing the Obligations and, together with any indorsers or guarantors, waives presentment, demand, notice of dishonor and protest and consents to the release, with or without consideration, of any person or property liable for or securing the Obligations.

The benefit of any law intended for the advantage or protection of any obligor hereon is waived by the undersigned. Any and all Collateral held by, and deposits with, the Bank, and any indebtedness from the Bank to the undersigned may be appropriated and applied on this note or on any Obligations at any time, as well before as after the maturity hereof. The construction and enforcement of this note shall be governed by the law of Illinois.

### FEDERAL TRUTH-IN-LENDING DISCLOSURES

ANNUAL PERCENTAGE RATE <small>The cost of your credit as a yearly rate</small>	FINANCE CHARGE <small>The dollar amount the credit will cost you</small>	AMOUNT FINANCED <small>The amount of credit provided to you or on your behalf</small>	TOTAL OF PAYMENTS <small>The amount you will have paid after you have made all payments scheduled</small>
12.50 %	\$7626.92	\$ 15000.00	\$ 22626.92

Your payment schedule will be:

Number of Payments	Amount of Payments	When Payments are Due
1	268.63	12/05/86
83	268.82	5 TH OF EACH MONTH

**Prepayment:** If you pay off early, there will be no prepayment penalty, however, you will not be entitled to a refund of prepaid finance charges.

**Security:** You are giving a security interest in:  
 the goods or property being purchased  
 Other: REAL ESTATE LOCATED AT 200 MENDON LN SCHAUMBURG, IL, 60193

Collateral securing other loans with the Bank may also secure this loan.

**Insurance:** If we require fire and extended coverage insurance (and flood insurance if applicable) you may obtain it from anyone acceptable to us. We do not offer this type of insurance.

**Assumption:** This mortgage may not be assumed on its original terms.

**Late Charge:** If a payment is received more than 10 days after the due date, you will be charged 5% of your payment amount or \$5.00, whichever is less.

**Required Deposit:** If you have been required to maintain deposits of a certain amount as a condition for this loan, the disclosed annual percentage rate does not reflect the effect of the required deposit.

See your loan documents for any additional information about nonpayment, default and any required repayment in full before the scheduled date.

#### Itemization of Amount Financed

Face Amount of Note	\$ <u>15000.00</u>
Less Prepaid Finance Charges:	
Origination Fee (Points)	\$ _____
Prepaid Interest _____ Days at _____ %	\$ _____
Total Prepaid Finance Charges	\$ _____
Amount Financed	\$ <u>15000.00</u>
Amount given to you directly	\$ <u>14740.00</u>
Amount credited to your loan account(s) with us	\$ _____
Amount paid to others on your behalf:	
<u>TITLE SEARCH</u>	\$ <u>35.00</u>
<u>APPRAISAL</u>	\$ <u>135.00</u>
<u>RECORDING OF LIENS</u>	\$ <u>90.00</u>

Identification No. \_\_\_\_\_  
 CHICAGO TITLE AND TRUST COMPANY, Inc.  
 By: [Signature]  
 Assistant Secretary

THIS LOAN IS PAYABLE IN MONTHLY INSTALLMENTS BASED ON AN AMORTIZATION SCHEDULE WHICH MAY BE LONGER THAN THE TERM OF THE LOAN. AS A RESULT, A BALLOON PAYMENT MAY BE DUE AT MATURITY. AT MATURITY, YOU MUST REPAY THE ENTIRE OUTSTANDING PRINCIPAL BALANCE OF THE LOAN AND UNPAID INTEREST THEN DUE. THE BANK IS UNDER NO OBLIGATION TO REFINANCE THE LOAN AT THAT TIME. YOU WILL, THEREFORE, BE REQUIRED TO MAKE PAYMENT OUT OF OTHER ASSETS THAT YOU MAY OWN, OR YOU WILL HAVE TO FIND A LENDER, WHICH MAY BE THE BANK YOU HAVE THIS LOAN WITH, WILLING TO LEND YOU THE MONEY IF YOU REFINANCE. THIS LOAN AT MATURITY, YOU MAY HAVE TO PAY SOME OR ALL OF THE CLOSING COSTS NORMALLY ASSOCIATED WITH A NEW LOAN EVEN IF YOU OBTAIN REFINANCING FROM THE SAME BANK.

The undersigned acknowledges receipt of a copy of this note and the disclosures.

ACCOUNT NO. \_\_\_\_\_  
 ADDRESS \_\_\_\_\_  
 CITY \_\_\_\_\_

[Signature]  
[Signature]

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# UNOFFICIAL COPY

DEPT-01 RECORDING \$13.25  
T#3333 TRAN 8591 11/03/86 10:47:00  
#5277 # A \* - 84 - 515154  
COOK COUNTY RECORDER

Property of Cook County Clerk's Office

80212124

86515153

86 515154



1st Trust Bank & Bldg  
Chicago, Ill. 60670  
One 1st Trust Bldg. Suite 0482

*[Handwritten signature]*