

UNOFFICIAL COPY

ASSIGNMENT OF REAL ESTATE
THIS INSTRUMENT WAS PREPARED BY:
STURGEON D. WATSON

6041 WEST CERMAK ROAD - CICERO, ILL. 60650

KNOW ALL MEN BY THESE PRESENTS, that whereas,

MARGARET J. ARRASMITH, DIVORCED AND NOT SINCE REMARRIED.....

of the CITY of BERWYN, County of COOK, and State of ILLINOIS, in order to secure an indebtedness of FORTY TWO THOUSAND AND NO/100..... Dollars (\$ 42,000.00)

executed a mortgage of even date herewith, mortgaging to HOMETOWN SAVINGS AND LOAN ASSOCIATION, F.A.

the following described real estate:

LOT 33 IN BLOCK 6 IN W. F. KAISER AND COMPANY'S ARCADIA PARK, A SUBDIVISION OF THE SOUTH WEST QUARTER OF THE NORTH WEST QUARTER OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. P. T. #16-20-124-006 KNOWN AS 1519 SOUTH CUYLER AVENUE - BERWYN, ILLINOIS 60402

and, whereas, HOMETOWN SAVINGS AND LOAN ASSOCIATION, F.A. is the holder of said mortgage and the note secured thereby.

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned

MARGARET J. ARRASMITH, DIVORCED AND NOT SINCE REMARRIED

hereby assign, S. . . . transfer S. . . . and set S. . . . over unto

HOMETOWN SAVINGS AND LOAN ASSOCIATION, F.A.

hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Association and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 30 day of OCTOBER, A. D., 19 86.

Margaret J. Arrasmith (SEAL)
..... (SEAL)
..... (SEAL)
..... (SEAL)

STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, PATRICIA M. KELLY, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT MARGARET J. ARRASMITH, DIVORCED AND NOT SINCE REMARRIED

personally known to me to be the same person, whose name IS subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that SHE signed, sealed and delivered the said instrument as HER free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 31st day of OCTOBER, A. D., 19 86.

My Commission Expires April 13, 1987

Patricia M. Kelly
Notary Public

CW-14403

85515517

Box _____

Assignment of Rents

MARGARET J. ARRASMITH, DIVORCED

AND NOT SINCE REMARRIED

TO

HOMETOWN SAVINGS AND LOAN ASSOCIATION, F.A.
6041 WEST CERMAK ROAD
MCGREGOR, ILL. 60650

Loan No. 1829-2

HIPPO PROPERTY LOCATED AT:
15540 S. CUYLER AVENUE
KERRICK, ILL. 60402

MAIL TO:
HOMETOWN SAVINGS AND LOAN ASSOCIATION, F.A.
6041 WEST CERMAK ROAD
MCGREGOR, ILL. 60650

O. K. Press

86 515915 98

Property of Cook County Clerk's Office

DEPT-01 RECORDING 511.00
1#02302 FROM 0509 11/02/84 10:27:00
#5542 # 7 # 06 516517
COOK COUNTY RECORDER

IN TESTIMONY WHEREOF, the undersigned _____ hath caused these presents to be signed by its _____ President and its corporate seal to be here-
unto affixed and attested by its _____ Secretary this _____ day of _____, A. D., 19____.

ATTEST

By _____ Secretary
_____ President

I, _____, a Notary Public in and for said County, in
the State aforesaid, DO HEREBY CERTIFY THAT
_____ President of _____
and _____ Secretary of said Corpora-
tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such
President, and _____ Secretary, respectively, appeared before me this day in person and
acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as the free and
voluntary act of said Corporation, for the uses and purposes therein set forth:

and the said _____ Secretary then and there acknowledged that _____ as custodian of the corporate seal
of said Corporation, did affix the corporate seal of said Corporation to said Instrument as _____ own free and voluntary
act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this _____ day of _____, A. D., 19____.

Notary Public: _____

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