

# UNOFFICIAL COPY

3. Paragraph 3(B) of the Note is hereby deleted in its entirety.

Each of my monthly payments, beginning on August 1, 1986, will be in the amount of U.S. \$ 822.69.

"3. (B) AMOUNT OF MY MONTHLY PAYMENTS

2. Paragraph 3(B) of the Note is amended in its entirety to read as follows:

described in Section 10 of this Note."

I will pay interest at a yearly rate of 10.00% both before and after any default principal until the full amount of principal has been paid.

"2. INTEREST

1. Paragraph 2 of the Note is amended in its entirety to read as follows:

In consideration of the Borrower's exercise of Borrower's option to convert the adjustable interest rate loan to a fixed interest rate loan pursuant to the provisions of the Note and pursuant to the terms of the Adjustable Rate Rider, attached to the Security Instrument, the Note and Mortgage are hereby modified and amended as follows:

This agreement is made this 17th day of July, 1986, by and between UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, a Federally chartered savings and loan association (the "Lender"), and Alan P. Sklar and Elisabeth Sklar, his wife (the "Borrower"), and modifies and amends certain terms and conditions of the Borrower's indebtedness evidenced by an Adjustable Rate Note (the "Note") to Lender dated May 21, 1984, which is secured by a Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") bearing even date with the Note, and recorded as Document # 27110076

In consideration of the Borrower's exercise of Borrower's option to convert the adjustable interest rate loan to a fixed interest rate loan pursuant to the provisions of the Note and pursuant to the terms of the Adjustable Rate Rider, attached to the Security Instrument, the Note and Mortgage are hereby modified and amended as follows:

## MODIFICATION AGREEMENT

Uptown Federal Savings and Loan Association of Chicago  
281 Lawrencewood  
Niles, IL 60648

86517249

THIS INSTRUMENT PREPARED BY

Order # 3 7057766

3 Year Index

Loan No. 104454-5

053394

14<sup>00</sup>

6421599  
86517249

70-57-7665

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Property of Cook County Clerk's Office

COOK COUNTY, ILLINOIS  
FILED FOR RECORD  
1986 NOV -5 AM 10:19

86517240

20214508

(SEAL)

Elisabeth Sklar

(SEAL)

Alan P. Sklar

(SEAL)

BY: *[Signature]*  
Its Vice President  
UPTOWN FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF CHICAGO

*[Signature]*  
Its Assistant Secretary

ATTEST:

Except as stated in this Agreement, Borrower's promise to pay and the covenants and agreements under the Note and under the Security Instrument continue without change. IN WITNESS WHEREOF, Borrower and Lender have executed this Agreement on the day and date first mentioned.

6V2E1598

10. This Modification Agreement is effective as of July 1, 1986.

9. Paragraphs A 4-7 inclusive of the Adjustable Rate Rider attached to the Security Instrument are hereby deleted in their entirety.

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so. I may make a full prepayment or a partial prepayment without paying any prepayment charge. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates of my monthly payments unless the Note Holder agrees in writing to these changes.

"8. BORROWER'S RIGHT TO PREPAY

- 4. Paragraph 4 of the Note is hereby deleted in its entirety.
- 5. Paragraph 5 of the Note is hereby deleted in its entirety.
- 6. Paragraph 6 of the Note is hereby deleted in its entirety.
- 7. Paragraph 7 of the Note is hereby deleted in its entirety.
- 8. Paragraph 8 of the Note is hereby amended in its entirety to read as follows:

November 5, 1986

My Commission Expires:

Notary Public

*Christina J. Burkhardt*

Given under my hand and notarial seal this 21<sup>st</sup> day of July, 1986.

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Alan P. Sklar and Elisabeth Sklar, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such person and they appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act.

STATE OF Illinois )  
COUNTY OF Cook )  
SS.

My Commission Expires Nov. 2, 1988

My Commission Expires:

Notary Public

*Thomas J. Burkhardt*

Given under my hand and official seal this 17th day of July, 1986.

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Harold E. Uimer, Vice President of UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, a federally chartered savings and loan association, and Karen Gemballa, Assistant Secretary of said Association, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the said instrument and caused the Corporate Seal of said Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association as their free and voluntary act, and as the free and voluntary act and deed of said Association, for the uses and purposes therein set forth.

STATE OF Illinois )  
COUNTY OF Cook )  
SS.

86517249

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Box 333  
NILES FEDERAL SAVINGS  
7077 W. DORCHESTER  
NILES, ILL. 60069  
Return to

Property of Cook County

Box 333-WJ  
JL

MA 05/05/2004 11:00 AM '04

04/20/04 11:00 AM

LOT 21 IN BLOCK 4 IN STRAWBERRY HILL SUBDIVISION OF THE NORTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

- / Permanent Tax No. 04-12-200-005
- / 1050 Edgebrook Lane, Glencoe, IL 60022

JL

86517240

Cook's Office