

UNOFFICIAL COPY

8 6 5 2 2 8 8 8

This Indenture, WITNESSETH, That the Grantor, I. T. Futrell

86522888

of the City of Chicago, County of Cook, and State of Illinois
for and in consideration of the sum of \$3,600.00, one thousand, two hundred, eighty-two & 00/100 Dollars
in hand paid, CONVEY, AND WARRANT to Gerald E. Sikora, Trustee

of the City of Chicago, County of Cook, and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated

In the City of Chicago, County of Cook, and State of Illinois, to-wit:
2,194 S. Sangamon
Lot #68, in Downing & Ballou's Normal Park Addition, a Subdivision of
the S. 1/2 of the N. 1/4 of Section 29, Township 38 North, Range 14,
East of the Third Principal Meridian, in Cook County, Illinois.

PIN# 20-29-221-024 MTC

Commonly known as 7304 S. Sangamon

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WITNESS, The Grantor's I. T. Futrell.

justly indebted upon ONE retail installment contract bearing even date herewith, providing for 120
installments of principal and interest in the amount of \$ 134.85 each until paid in full, payable to

The Grantor, covenant, and agree, as follows: (1) To pay said indebtedness, and the interest thereon, at least and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that rents to said premises shall not be commuted or suffered; (5) to keep all buildings now or at any time on said premises insured in company to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached, payable first, to the first Trustee or Mortgagee, and second, to the Trustees herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior judgments, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure so to insure, or pay taxes or assessments, or the prior judgments or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or any all prior judgments and the interest thereon from time to time, and all money so paid, the grantor, agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness accrued hereby.

In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, in the same as all other indebtedness had when created by express terms of the instrument creating the same, or by the like action by the grantor, that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclose are, or of — including reasonable collectors fees, mileage for documentary evidence, stenographer's charges, cost of procuring or completing a suit showing the whole title of said premises, — foreclosing foreclose decree — shall be paid by the grantor, — and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional item upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release given, until all such expenses and disbursements, and the costs of suit, including collector's fee have been paid. The grantor, — for said grantor, — and for the heirs, executors, administrators and assigns of said grantor, — waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, — or to any party claiming under said grantor, — appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In case of the death, removal or absence from said COOK, County of the grantee, or of his refusal or failure to act, then Grant E. Reed, of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this day of

I. T. Futrell

(SEAL)

(SEAL)

(SEAL)

(SEAL)

UNOFFICIAL COPY

State of Illinois

County of Cook

I,

Harry Perlik

a Notary Public in and for said County, in the State aforesaid, Do hereby certify that
Idelia T. Futrell.

personally known to me to be the same person... whose name ... is ... subscribed to the foregoing
instrument, appeared before me this day in person, and acknowledged that s/he ... signed, sealed and delivered the said instrument
as here ... free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal, this
day of A. D. 19

Harry Perlik
Notary Public



Mail To: Insured Financial Acceptance Corp.
4455 W. Montrose
Chicago, IL 60641

80522888

80522888

DEPT-01 RECORDING \$11.25
TW1111 TRAN 01B2 11/06/86 13:46:00
#8587 # C #-86-522888
COOK COUNTY RECORDER

Box No.

Trust Deed

Idelia T. Futrell

TO

Gerald E. Sikora, Trustee

THIS INSTRUMENT WAS PREPARED BY:

Notary Public
Insured Financial
Acceptance Corp
4455 W. Montrose Ave
Chicago, IL 60641

1000