Form 2591

Joint Tenancy

The above space for recorders use only

THIS INDENTURE, made this 25th , **19** 86 July day of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a corporation duly organized and existing as a national banking association under the laws of the United States of America, and duly authorized to accept and execute trusts within the State of Illinois, not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said national banking association in pursuance of a certain Trust Agreement, dated the day of , 19 79 May , and known as Trust Number 46656 party of the first part, and Lawrence R. Budde and Hazelle S, Budde, His Wife and 304 Glenridge Schaumburg, Illinois, 60193, parties of the second part, Jeanne Kelly, a

LAKENOOD CONTAMINIUM LEGAL DESCRIPTION

Unit as delineated on plat of survey of a part of lot 16131 in Section 2, Weathersfield Unit 16, being a subdivision in the Northwest 1/4 of Section 27, Township 41 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois; which plat of survey is attached as Exhibit "B" to Declaration of Condominium made by **erican National Bank and Trust Company of Chicago, a National Banking Association, as trustee under Trust Agreement dated May 30, 1979 and known as Trust No. 46656, recorded in the office of the Recorder of Deeds of Cook County, Illinois as Document No. 25252295, as ameniad from time to time, together with a percentage of the Common Elements appurtenant to said Unit is set forth in said Declaration as amended from time to time, which percentage shall automatically change in accordance with Amended Declarations as same are filed of record pursuant to said Declaration, and together with additional Common Elements as such Amended Declarations are filed of record, in the percentages set forth in such Amended Declarations, which percentages shall automatically be deemed to be conveyed effective on the recording of each such Amended Declaration as though conveyed hereby.

The deed is conveyed on the conditional limitation that the percentage of concrship in said Grantees in the Common Elements shall be divested pro tanto and vest in the Grantees of other Units in accordance with the terms of said Declaration and any Amended Declarations recorded pursuant thereto, and the right of revocation is also hereby reserved to the Granteer herein to accomplish this result. The acceptance of this conveyance by the Grantees shall be deemed an agreement within the contemplation of the Condominium Property Act of the State of Illinois to a shifting of the Common Elements pursuant to said Declaration, and to all the other terms of said Declaration, which is hereby incorporated herein by reference thereto, and all the terms of each Amended Declaration recorded pursuant thereto.

Grantor also hereby grants to Grantee, his heirs, successors, and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of the property set forth in the aforementioned Declaration, and Grantor reserves to itself, its successors, and assigns, the rights and easements set forth in said Declaration for the benefit of the remaining property described herein.

This deed is subject to all rights, easements, restrictions, conditions, covenants, and reservations contained in said Declaration as though the provisions of said Declaration were recited and stipulated at length herein; and all other covenants, conditions, restrictions, and easements of record.

The Tenant, if any, of this Unit has either waived or has failed to exercise his right of first refusal to purchase this Unit, or had no such right of first refusal, pursuant to the provisions of the Illinois Condominium Property Act.

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Declaration for the benefit of the remaining property described herein.

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