

UNOFFICIAL COPY 86544569
IM DEED IN TRUST | the date stamp for recorders use only

THIS INDENTURE WITNESSETH, That the Grantor(s), Raymond A. and Helen M. Parker,

of the County of Cook and State of Illinois, for and in consideration
of the sum of TEN AND NO/100ths Dollars (\$ 10.00).

In hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey(s) and Quit Claim(s) unto PALOS BANK AND TRUST COMPANY, a banking corporation duly organized and existing under the laws of the State of Illinois, and duly authorized to accept and execute trusts within the State of Illinois, as Trustee under the provisions of certain Trust Agreement, dated the 22 day of September 19 86, and known as Trust Number 1-2421, the following described real estate in the County of Cook and State of Illinois, to wit:

Parcel 1: Permanent Index Number: 23-14-104-011-0000

Lot 33 in Leslie C. Barnard's Palos on the Green Unit #2 a Subdivision in the Northwest 1/4 of Section 14, Township 37 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois. Commonly known as 10509 S. 88th Avenue, Palos Hills, Illinois

Parcel 2: Permanent Index Number: 05-28-305-030
Lot 271 in the Ports of Sullivan Lake, a Subdivision of part of Sections 28
and 33, Township 45 North, Range 9, East of the Third Principal Meridian,
according to the Plat thereof recorded April 8, 1985 as Document 2347700
and corrected by Certificate of Correction recorded April 22, 1985 as
Document 2350345 and further corrected by Certificate of Correction recorded
August 1, 1985 as Document 2373036, in Lake County, Illinois.
Commonly known as 272 Misty Ridge, Lakeside, Illinois.

Covenants and conditions of record

SUBJECT TO TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth.

and in said Trust Agreement set forth. Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide said real estate as any part thereof, to dedicate paths, streets, walkways or alleys and to vacate any subdivision or part thereof, and to resubdivide said real estate as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof by a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said real estate, or any part thereof, to lease said real estate, or any part thereof from time to time, in possession or reversion, by leases to commence in present or in future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demises the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said real estate, or any part thereof, for any real or personal property, to get great assignments or charges of any kind, to release, convey or retain any right, title or interest in or about or easement appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it would be lawful, for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall have been sold, leased, or mortgaged by said Trustee, or any successor in trust, be obliged to see the application of any purchase money, rent, or any amount borrowed or advanced on said real estate, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire as to the authority, necessity, or expediency of any act out of said Trustee or be obliged or privileged to inquire into any of the terms of said Trust Agreement and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said real estate shall be conclusive evidence in favor of every person (including the Register of Titles of said County), relying upon or dealing under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trust, conditions and limitations contained in this Indenture and in said Trust Agreement or in all amendments thereto, (c) that any and all beneficiaries thereunder (d) that each Trustee, or any successor in trust, was duly authorized and empowered to execute and deliver such deed, trust deed, lease or mortgage or other instrument, and (d) if the conveyance is made to a successor or successors in trust that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither the said Bank, individually or as Trustee, nor its successor or successors in trust shall incur any personal liability or be liable to lead to any claim, judgment or decree for anything it or they or its or their agents or attorneys may do or omit to do in or about the said real estate, or under the provisions of this Deed or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustees in connection with said real estate may be entered into by it in the name of the then beneficiaries under said Trust Agreement or their attorney-in-laws, hereby irrevocably appointed for such purposes, or at the election of the Trustees, in the name, or as Trustee of an express trust and not individually (and the Trustees shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustees shall be required for the payment and discharge thereof). All persons and corporations whomsoever and whomever shall be charged with notice of the condition from the date of the filing

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale of any other division of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate, as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid, the intention hereof being to vest in said Bank the entire legal and equitable title in fee simple, in and to all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Titles, or his attorney directed not to register or note in the certificates of title or duplicate thereof, at moment, the words "In trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided, and said trustees shall not be required to produce the said Agreement of a copy thereof, or any extracts therefrom, as evidence that any transfer, charge or other dealing involving the registered lands is in accordance with the true intent and meaning of the trust.

And the said grantor(s) hereby expressly waives(s) and releases(s) any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In witness Whereof, the grantor(s) aforesaid his(ve)s hereunto set his (her) (their) hand(s) and seal(s) this
day of September, 1986.

State of Illinois, I, the undersigned, as Notary Public in and for said County, in the state aforesaid, do
County of Cook hereby certify that Raymond A. and Helen M.
Parker

personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (he) (she) (they) signed, sealed and delivered the said instrument as (his) (her) (their) free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 22 day of September, 1986.

(SEAL)

Notary Public

MAIL TO: Grantee's Address

Sokol, and Mazilan

SOKOL AND MAZELIAN
PALOS BANK AND TRUST COMPANY
60 Orland Square Drive
Orland Park, Illinois 60462
TRUST DEPARTMENT

For information only Insert street address of above described property.

Mr. and Mrs. Raymond Parker

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FAROS MILLS, ILLINOIS 609465

Permanent Tax Number

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CHICAGO, ILLINOIS

Property of Cook County Clerk's Office

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