

UNOFFICIAL COPY

TRUST DEED

6553757

714654

86553757

THE ABOVE SPACE FOR RECORDERS USE ONLY.

THIS INDENTURE, Made November 7 1986 between Evergreen Park, Evergreen Park, First National Bank of Chicago, Chicago, Ill., a National Banking Association by personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated November 1, 1986 and known as Trust Number 9371, herein referred to as "First Party," and Chicago Title and Trust Company herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an installment note bearing even date herewith with in the Principal Sum of One Hundred Thirty Seven Thousand & No/100 (\$137,000.00) Dollars, made payable to BEARER James H. Lyon and Mary Ellen Lyon and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from November 7, 1986 on the balance of principal remaining from time to time unpaid at the rate of Nine (9%) per cent per annum in installments as follows:

One Thousand One Hundred Two and 35/100 (\$1,102.35) Dollars or more on the 7th day of December 1986 and One Thousand One Hundred Two and 35/100 (\$1,102.35) Dollars or more on the 7th day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 7th day of November 2016. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the rate of Nine (9%) per cent per annum, and all of said principal and interest being made payable at such banking house or trust company, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of James H. Lyon and Mary Ellen Lyon, 10829 S. Plahm, Worth, IL

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the Village of Worth

COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

The South 130 feet of Lot 3, as measured on the East line in Block 13 in Frederick H. Bartlett's Ridge Land Acres, being a subdivision in the East 1/2 of the Southeast 1/4 of Section 18, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 24-18-414-007

Common Address: 6436 West 111th Street, Worth, IL

DEPT-01 RECORDING \$11.25
TR4444 TRAN 0358 11/20/86 15:10:00
#8445 # D * -86-553757

The parties hereto agree that in the event of a transfer of any interest in the real estate described herein or of any interest in the land trust which holds title thereto, that the Note hereby secured shall become immediately due and payable in full.

The first party hereby agrees to escrow with James H. Lyon and Mary Ellen Lyon along with each monthly payment of principal and interest described in the Note hereby secured an amount equal to 1/12th of the annual real estate taxes and to maintain in said escrow an amount equal to all accrued taxes upon the subject parcel of real estate.

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment, or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not; and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

NAME RILEY, RILEY AND RILEY
STREET 8855 S. Roberts Road
CITY Hickory Hills, IL 60457

PREPARED BY:

Daniel A. Riley
RILEY, RILEY AND RILEY
8855 S. Roberts Road
Hickory Hills, IL 60457

11 00 MAIL

RECORDER'S OFFICE BOX NUMBER

Beal
1-30065103

LAND TITLE CO
DELIVER BY MAIL TO

86-553757

