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TRUST DEED

86554033

THE ABOVE SPACE FOR RECORDERS USE ONLY

YYK A222806 194

THIS INDENTURE, Made November 15, 1986, between COLUMBIA NATIONAL BANK OF CHICAGO, Illinois, an Illinois Banking Corporation, not Personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated June 5, 1981 and known as trust number 1421, herein referred to as "First Party," and Parkway Bank and trust Company

herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the Principal Sum of ONE HUNDRED FIFTEEN THOUSAND AND 00/100ths

made payable to the order of BEARER and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from date of disbursement on the balance of principal remaining from time to time unpaid at the rate of 10.0 per cent per annum in instalments as follows: One Thousand Forty Five & 00/100ths

Dollars on the 15th day of January 19 87 and One Thousand Forty Five & 00/100ths

Dollars on the 15th day of each and every month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 15th day of December, 1989 All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 13.0 per cent per annum, and all of said principal and interest being made payable at such banking house or trust company, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of First State Bank of Chicago

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Lot 1 in Krueger's Subdivision of part of Lot 4 in Circuit Court Partition of the East 1/2 of the Southeast 1/4 and part of the West 1/2 of the Southeast 1/4 and the Northeast 1/4 of the Southwest 1/4 of Section 12, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

7749 W. Foster, Norridge, Il.
Permanent Index No. 12-12-312-058-0000

DEPT-01 RECORDING \$12.00
TRUSTEE TRAN 4197 11/20/86 14:32:00
#7867 HA *B-554033
COOK COUNTY RECORDER

THIS INSTRUMENT PREPARED BY
B. H. SCHREIBER
4800 NORTH HARLEM AVENUE
HARWOOD HEIGHTS, IL 60656

which, with the property hereinafter described, is referred to herein as the "premises." TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues, and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment, or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the notes; (4) complete within a reasonable time any building or building now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest, in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now

D NAME First State Bank of Chicago
E STREET 4646 N. Cumberland ave.
L CITY Chicago, Il.
I CITY L
V
E
R
Y INSTRUCTIONS

7749 W. Foster
Norridge, Il.

Box 15

12

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or hereafter situated on said premises... insurance companies of moneys sufficient to pay... under the provisions of this trust deed...

1. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments... 2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments... 3. At the option of the holders of the note and without notice to First Party... 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise... 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority... 6. Upon, or at any time after the filing of a bill to foreclose this trust deed... 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times... 8. Trustee has no duty to examine the title, location, existence, or condition of the premises... 9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence... 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles...

Rider attached hereto and made a part thereof.

86554033

COLUMBIA NATIONAL BANK OF CHICAGO

THIS TRUST DEED is executed by PARKWAY BANK AND TRUST CO. personally, by its Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Parkway Bank and Trust Co. hereby warrants that it possesses full power and authority to execute this instrument) and it expressly understood and agreed that nothing herein or in its instrument contained shall be construed as creating any liability on the said First Party or on said PARKWAY BANK AND TRUST CO. personally to...

IN WITNESS WHEREOF, PARKWAY BANK AND TRUST CO. not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President-Trust Officer, and its corporate seal to be hereunto affixed and attested by its Assistant Vice President, the day and year first above written. COLUMBIA NATIONAL BANK OF CHICAGO

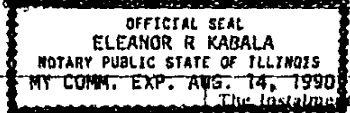
By: [Signature] VICE-PRESIDENT-TRUST OFFICER
Attest: [Signature] ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, Notary Public in and for said County, in the State aforesaid, Do Hereby Certify, that...

COLUMBIA NATIONAL BANK OF CHICAGO
Assistant Vice President of Parkway Bank and Trust Company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice-President-Trust Officer, and Assistant Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the foregoing instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Vice President then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15th November, A.D. 19 86



[Signature] Notary Public

IMPORTANT
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

The instrument mentioned in the within Trust Deed has been identified herewith under Identification No. 2492
PARKWAY BANK AND TRUST CO.
[Signature] Trustee

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The undersigned mortgagor covenants and agrees to pay to the mortgagee or bearer hereof, on each principal and interest installment payment date, until the indebtedness secured by the mortgage is fully paid, an additional sum equal to one-twelfth (1/12th) of the annual taxes and assessments levied against the mortgaged premises and one-twelfth (1/12th) of the annual premium for insurance carried in connection with same premises; all as estimated by the mortgagee or bearer, the mortgagor, concurrently with the disbursement of the loan, will also deposit with mortgagee or bearer an amount based upon the taxes and assessments as ascertainable or so estimated by the mortgagee, for taxes and assessments on said premises, on an accrued basis, for the period from January 1, succeeding the year for which all taxes and assessments have been paid to and including the date of the first deposit in this paragraph hereinabove mentioned. Such tax and insurance deposits are to be held without any allowance of interest and are to be used for the payment of taxes and assessments and renewal of such insurance policies, on said premises next due and payable when they become due. If the funds so paid and deposited are insufficient to pay for such purposes, the mortgagor shall within ten (10) days after receipt of demand therefore pay and deposit such additional funds as may be necessary to pay such taxes, assessments and insurance premiums in full. It shall not be obligatory upon the mortgagee or bearer to inquire into the validity or accuracy of any of said items before making payment of the same and nothing herein contained shall be construed as requiring the mortgagee or bearer to advance other moneys for said purposes, nor shall the bearer incur any personal liability for anything it may do or omit to do hereunder.

The undersigned reserve the right to prepay this not in whole or part at any time without penalty.

It is expressly agreed and understood by and between the parties hereto that in the event of the sale of the property, execution of Articles of Agreement, transfer of title or change in the beneficial ownership to the aforementioned described real estate, without the prior written approval from the holder of the note secured by this instrument, then at the option of the holder of this note, the entire unpaid balance due on or under this instrument, together with accrued interest thereon, shall immediately become due and payable in full without notice to anyone.

AT MATURITY, YOU MUST REPAY THE ENTIRE PRINCIPAL BALANCE OF THE LOAN AND UNPAID INTEREST THEN DUE. THIS LOAN MATURES AND IS PAYABLE IN FULL AT THE END OF 5 years, UNLESS EXTENDED FOR TWO ADDITIONAL TERMS OF 3 YEARS WITH PAYMENTS BASED ON THE ORIGINAL AMORTIZATION PERIOD. PROVIDED HOWEVER THE BANK MAY ELECT TO LOWER OR INCREASE THE INTEREST OR OFFER THE SAME RATE. IF THE RATE IS TO BE INCREASED, IT MAY BE ADJUSTED ONLY TO A LEVEL THAT IS 3 % HIGHER THAN THE EFFECTIVE OR YIELD RATE THEN APPLICABLE TO U. S. GOVERNMENT BONDS MATURING IN APPROXIMATELY 3 YEARS, FROM SUCH EXTENSION DATE. PROVIDED HOWEVER, IN NO EVENT SHALL THE INTEREST RATE BE INCREASED BY MORE THAN 3 AT EACH MATURITY. THE BANK IS UNDER NO OBLIGATION TO REFINANCE THE LOAN AT ULTIMATE MATURITY. A RENEGOTIATION FEE OF 1/2 of 1% OF THE CURRENT LOAN BALANCE WILL BE DUE AND PAYABLE TO THE BANK IN THE EVENT THE MORTGAGORS ELECT TO EXTEND THE LOAN BEYOND ITS ORIGINAL MATURITY.

In the event the mortgagor fails to make a payment of any installment of principal and interest as agreed, and such default continues for 16 days, the holder reserves the right in such event to assess a charge of 5% of the principal and interest amount of such delinquency payment as a "LATE CHARGE" the foregoing right being in addition to all other rights and remedies granted to the holder hereof.

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Property of Cook County Clerk's Office