IRKVISED 1984

No. 229

ASSIGNMENT OF RENTS

The undersigned BREMEN BANK AND TRUST COMPANY, not personally but as Trustee under Trust Agreement dated September 4, 1986, and known as Trust No. 86-2825. In consideration of \$1.00 and other good and valuable consideration, the receipt of which is hereby active consideration of \$1.00 and other good and valuable consideration.

knowledged, hereby assigns and transfers to CHICAGO TITLE AND TRUST COMPANY, an Illi-

nois Corporation, as Trustee
all rents, earnings, income and avails from the real estate described as follows: South West Quarter of Section 30, Township 36 North, Range 13, East of the Third Principal Meridian, described as follows: Beginning at a point 33 feet West of the Stone at the South Quarter corner of said Section and running thence West on the South Line of said Section 1107 Feet to the Southerly Line of Hicory Avenue; Thence North Easterly along the Southerly Line of said Hickory Avenue 1330 Feet; Thence South on a line parallel with the West Line of said Section 605.3 Feet to the place of beginning (except however from said premises the West 2 acres thereof and except also therefrom the East 150 Feet of the South 433 Feet thereof) in Cook County, Illinois, commonly referred to as 6811 Hickory St., Jinley Park, IL with permanent tax number 28-30-314-016-0000.

7-4-0 100 Document Prepared - John M. Cannon, Attorney, 17730 S.Oak Park Aye., Tinley Park, IL 60477

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now due or which may hereafter become due by virtue of any and all agreements or leases for the use or occupancy of said premises, or any part thereof, or to any deposits received in connection with letting of the same. It is agreed that such transfor and assignment shall be absolute.

Said assignment is given as additional recurity to secure the payment of the principal sum and interest upon a loan for \$200,000.00, secured by a "Trust Deed dated September 25986, conveying the aforesaid described premises, and which assignment shall remain in full force and effect until said loan, interest and other costs and charges provided shall be fully paid.

The within assignment shall not become operative at the default shall occur in the payment of the principal or interest or in the performance of the terms and obligations contained in said (2) Trust , and in the obligation secured thereby.

In the event of a default as aforesaid, the undersigned agrees: he Trustee agents or servants, may take possession of said real estate and hold pranage and control the same and the improvements thereon; make necessary repairs, replacements, alterations and improvements to said real estate as the (3Trustee sole discretion may deem lit and necessary; may insure in its and reinsure said premises, lease and rent the same or any part thereof for such sums on such terms as Trustee or its agents shall see fit; and to collect and hold all rents, income and earnings derived from said premises, including deposits made and to be made, and which shall be applied in the sole discretion of the (3) Trustee in payment or on account of:

- (1) Expenses of operating, maintaining, repairing, making replacements and alterations, the pyment of taxes and assessments, insurance, and reasonable compensation for the services rendered by the 3 Trustie . Its attorneys, agents, servants or other persons employed for services in connection with the maintenence, operations and management of said premises; and such other sams as any be required to indemnify (2) Trustie arisinst any linbility, loss or damage of account of any act done in good faith parsmant to the rights and powers granted becomine.
- (2) Interest, principal or other charges which have or may become due, from time to time, under the runs of the obligation secured by said (3) Trustoo , without projudice of the right to enforce any and all remedies which it had by reason of any default as aforesaid.
- (3) Any deficiency which may be decreed against the undersigned in favor of the (3) Trustee and when all of the aforesaid payments and disbursements have been made, any remaining surplus shall be paid to the undersigned.

The within assignment may be assigned, and all the provisions hereof shall be binding upon and shall inure to the benefit of the heirs, executors, administrators, successors and assigns of the respective parties hereto.

In the event of a default the within assignment shall remain in full force and effect until any period of redemption following a sale in foreclosure proceedings has expired. A release of the Engrest Dood securing said obligation shall operate as a release of the within instrument.

In Witness Whereof, the undersigned has day of September 19 86

(1) "Mortgagar" or "Trustor" (2) "Mortgagar or "Trust Deed" (3) "Mortgagar" or "Trustser"

executed the within Assignment this 25th BREMEN BANK AND TRUST COMPANY, not personally but as Trustee under Trust Agreement dated September 4, 1986 and known as Trust No. 86-2825 PER ATTACHED BY SENIOR VICE PRESIDENT TRUST OFFICER

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THE UNDERSIGNED

A NOTARY PUBLIC, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Albert A. Stroka, Senior Vice
President/ Trust Officer of the BREMEN BANK AND TRUST
COMPANY, and Jean P. Fulton
Assistant Secretary of said Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Senior V.P. & Trust Officer and
Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Assistant Secretary did also then and there acknowledge they he, as custodian of the corporate seai of said Corporation, did affix the
said corporate seal of said Corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
G.V.E. Junder my hand and Notarial Seal this 25 day
Martha O. Kingy
Notary Public Of
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It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representation, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding on'y that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee put in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the Bremen Bank and Trust Company under said Trust Agreement, on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of said Trustee in this instrument contained either expressed or implied, and such personal liability, if any, being expressly waived and released.

BREIF: BANK AND TRUST COMPANY, not personally but as Trustee under Trust No. 86-2825 dated Septembe: 4, 1986

Attest:

BY:

Senior Vice President/Trust Officer

Assistant Secretary

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