



TRUST DEED

UNOFFICIAL COPY 86556611

CTTC 1

THIS INDENTURE, made November 20, 1986 between
NAK YONG CHUNG and HYANG SOOK CHUNG, his wife,

herein referred to as "Mortgagors", and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the principal Promissory Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the Principal Sum of FORTY THOUSAND and No/100ths (\$40,000.00)

DOLLARS, evidenced by one certain Principal Promissory Note of the Mortgagors of even date herewith, made payable to THE ORDER OF KOREA FIRST BANK, 11 East Adams Street, Chicago, Illinois 60603, and delivered. In and by which said Principal Note the Mortgagors promise to pay the said principal sum ON DEMAND with interest on the principal balance from time to time unpaid until maturity at the rate of prime rate plus two per centum per annum, payable each month; all of said principal and interest bearing interest after maturity at the rate of prime rate plus three per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note may, from time to time, in writing appoint and in absence of such appointment, then at the office of KOREA FIRST BANK, 11 East Adams Street, Chicago, Illinois 60603.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this indenture, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the VILLAGE of Glenview, COUNTY OF Cook, AND STATE OF ILLINOIS, to wit:

Lot 26 in Pam Arne Estates Unit No. 2, being a subdivision of part of the West half of the West half of the North West quarter of Section 33, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as 3745 Lindenwood, Glenview, Illinois 60025

Permanent Real Estate Index Number 04-33-114-002

DEPT-01 RECORDING

T#1111 TRAN 0697 11/21/86 14-4770
W#1475 W C --86-556611

86556611 COUNTY RECORDER



It is hereby agreed that should the Mortgagor sell, convey, transfer, dispose of or further encumber said property or any part hereof, the Mortgagor shall have the right, at his option, to declare all sums secured hereby forthwith due and payable. Consent to one such transaction shall not be deemed to be a waiver of the right to require such consent to future or successive transaction.

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, indoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the promises unto the said Trustee, its successors and assigns, forever, for the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand _____ and seals _____ of Mortgagors the day and year first above written.

nak - yang chung
Nak YONG CHUNG [SEAL]

hyang sook chung
Hyang SOOK CHUNG [SEAL]

STATE OF ILLINOIS,

COUNTY OF COOK

{ SS.

I, the undersigned,

a Notary Public in and for the residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

NAK YONG CHUNG and HYANG SOOK CHUNG, his wife,

who are personally known to me to be the same persons whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 20 day of November, 1986.

Notary Public

UNOFFICIAL COPY

KING-YOUNG SHIM
ATTORNEY AT LAW
77 W. WASHINGTON ST.
CHICAGO, ILL. 60603

THIS INSTRUMENT WAS PREPARED BY:

Chicago, Illinois 60603

11 E. Adams Street

KOREA FIRST BANK

MAIL TO:

16 The underlined amount heretofore stated, payable on demand, with interest as provided
able in the principal note bearing even date herewith, pay-
therein. The underlined convenants and agree-
eement to pay said indebtedness and the interest
charter, and to pay any and all undercharges of any and
every kind now or hereafter owing and to become due from the undersigned hereto
or less successors in trust, howsoever created or arising,
or trust, whether under any instrument,
ments, guarantees or dealings of any kind now existing or hereafter entered into
between the undersigned and the trustee or otherwise and whether direct, indirect, primary,
secondary, fixed or contingent, together with interests and charges, provided, and any and all
remedies or executors of any of the foregoing.

repercussions of certain classes of expenditure.

5. The trustees of the holders of the notes have been instructed to issue payment of any amount held under contract or by arrangement of the note holders to notes of such sum, may do so at their option.

6. Notwithstanding the fact that the holders of the notes shall never be entitled to any right accruing to them on account of any debt due to them or to any other person, all amounts held under contract or by arrangement of the note holders to notes of such sum, may do so at their option.

7. The trustees of the holders of the notes shall never be entitled to any right accruing to them on account of any debt due to them or to any other person, all amounts held under contract or by arrangement of the note holders to notes of such sum, may do so at their option.

8. The trustees of the holders of the notes shall never be entitled to any right accruing to them on account of any debt due to them or to any other person, all amounts held under contract or by arrangement of the note holders to notes of such sum, may do so at their option.

9. The trustees of the holders of the notes shall never be entitled to any right accruing to them on account of any debt due to them or to any other person, all amounts held under contract or by arrangement of the note holders to notes of such sum, may do so at their option.

10. The trustees of the holders of the notes shall never be entitled to any right accruing to them on account of any debt due to them or to any other person, all amounts held under contract or by arrangement of the note holders to notes of such sum, may do so at their option.

1. **Mergers** or **Acquisitions** (and (a) promptly report, return of capital and any purchases of improvements) now or before the date of formation of the partnership, and (b) keep books and records, promptly report, return of capital and any purchases of improvements which may become amalgamated in good condition and repair; (c) keep them due any indebtedness which may be incurred by a firm or concern for the purpose of carrying on a business or trade in the name hereof; (d) keep books and records, promptly report, return of capital and any purchases of improvements which may be incurred by a firm or concern for the purpose of carrying on a business or trade in the name hereof; (e) promptly report, return of capital and any purchases of improvements which may be incurred by a firm or concern for the purpose of carrying on a business or trade in the name hereof; (f) make no material alterations in said premises except as required by law or municipal ordinances; (g) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (h) completely will all reasonable expenses of the decoration of the interior of the place of business of the firm; (i) complete within a reasonable time any building or equipment of the firm; (j) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (k) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (l) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (m) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (n) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (o) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (p) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (q) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (r) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (s) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (t) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (u) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (v) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (w) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (x) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (y) make no material alterations in said premises now or at any time in process of erection or completion of said premises; (z) make no material alterations in said premises now or at any time in process of erection or completion of said premises.