

ASSIGNMENT OF RENT  
(ILLINOIS)

UNOFFICIAL COPY

86556614

CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,  
INKIE E. HONG and SOONWON HONG, his wife,

of the  
Village of Glenview, County of  
Cook and State of Illinois, in con-  
sideration of One Dollar (\$1) and other valuable consideration in hand  
paid, the receipt of which is hereby acknowledged, does hereby sell,  
assign, transfer and set over unto the Assignee,  
KOREA FIRST BANK, 11 East Adams Street,  
of the City of Chicago County of  
Cook and State of Illinois, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by  
virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the  
premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made  
or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and  
assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases  
such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lot 83 in Forest Gardens, a subdivision of part of the North West quarter of  
Section 31, Township 42 North, Range 13, East of the Third Principal Meridian,  
in Cook County, Illinois.

Commonly known as 427 Ferndale Road, Glenview, Illinois 60025

Permanent Real Estate Index Number 05-31-110-022 cco JJ

Above Space For Recorder's Use Only

DEPT-01 RECORDING \$10.10  
T#1111 TRAN 0697 11/21/86 14:45:00  
#1480 # C \* -86-556614  
COOK COUNTY RECORDER  
DEPT-01 RECORDING 11/21/86 14:45:00  
#1478 # C \* -86-556614  
COOK COUNTY RECORDER

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and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents,  
issues and profits arising or accruing at any time hereafter, and now due or that may hereafter become due under each and  
every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures,  
legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails,  
rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all  
vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full  
power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter  
without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any  
indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to  
the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on  
incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said  
attorney may do by virtue hereof.

GIVEN under the hands and seals this 17th day of November, 1986

*Inkie E. Hong* (SEAL)  
Inkie E. Hong  
*Soonwon Hong* (SEAL)  
Soonwon Hong

STATE OF Illinois }  
ss. I the undersigned

County of Cook }  
a notary public in and for said County, in the State aforesaid, Do Hereby  
Certify that INKIE E. HONG and SOONWON HONG, his wife,  
personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared  
before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their  
free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 17th day of November, 1986

*[Signature]*  
Notary Public

This instrument was prepared by K.Y. Shim, Attorney, 27 W. Washington St., Chicago, Ill. 60602  
(NAME AND ADDRESS)

MAIL TO: KOREA FIRST BANK  
11 E. Adams Street  
Chicago, Illinois 60603