PREPARED BY: SUSAN L. MUELLER

86559282

DEPT-01 \$14. T40002 TRAN 0191 11/24/86 13:07:00 42803 4 B #-86-559282 COOK COUNTY RECORDER

. [Space Above This Line For Recording Data] .

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on NOVEMBER

12TH

1986.

The mortgagor is GEORGE LAMBROS AND PAMELA ANN LAMBROS, HIS WIFE ("Borrower"). This Security Instrument is given to

, which is organized and existing

ALLIED MORTGAGE CORPORATION THE STATE OF ILLINOIS under the laws of

, and whose address is

5725 N. EAST RIVER ROAD, #880

CHICAGO

IL 60631 ("Lender").

Borrower owes Lender the Inicipal sum of THIRTY-FOUR THOUSAND SEVEN HUNDRED AND

00/100 ******** ** Dollars (U.S. \$ 34700.00). This debt is evidenced by Borrower's note dated the same date as this Secur ty Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on DECLMBER 1ST 2016 . This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all one; sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby nortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

UNIT NO. 152-B AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED AS PARCEL OF REAL ESTATE (HEREINAFTER REF'.RRID TO AS "PARCEL"): PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 24 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, BFING SITUATED IN WHEELING TOWNSHIP, COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO DECLARATION OF CONDOMINIUM FOR QUINCY PARK COND MINIUM NO. 2 MADE BY EXCHANGE NATIONAL BANK, NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 4, 1971 AND KNOWN STRUST NO. 24678 RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, AS DOCUMENTED NO. 21720673 AND AMENDED BY DOCUMENT 21830886 TOGETHER WITH AN UNDIVIDED .93175 PERCENT INTEREST IN SAID PARCEL (EXCHATING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 03-24-102-006-1106, VOLUME 233

which has the address of

1180 E. COVE DRIVE, Acco #152-B

PROSPECT HEIGHTS

OFFICE

60070

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rems, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

MAIL

LTA L-300946-C3 TORON (2



provided in this paragraph 19, including, but not limited to, reasonable attorneys' fees and costs of ittle evidence. Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower foreclosure by judicial procaeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured, and (d) that failure to cute applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17 unless 19. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

and reasonable attorneys' fees, and then to the sums secured by this Security Instrument. management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the costs of receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property to the expiration of any period of redemption following judicial sale. Lender (in person, by agent, or by judicially appointed 20. Lender in Possession. Upon acceleration under paragraph 19 or abandonment of the Property and at any time prior

21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument

without charge to Borrower. Borrower shall pay any recordation costs.

TE909 TI

2725 N. EAST RIVER ROAD, #880

ALLIED MORTGAGE CORPORATION

CHICAGO

RETURN TO:

22. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

supplement the comary and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument. Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and 23. Riders 1.3 this Security Instrument. If one or more riders are executed by Borrower and recorded together with this

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and acknowledged	nn Lambros, His Wire		George Lambr
personally appeared the above named	day of November, 1986	1544	. sirit nO
	County 88	C00K	STATE OF ILLINOIS,
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(Scal)	AND ROBINET OF THE STREET		
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Hotary Tasch (100ary Public, State of Illinois thy Commission Expires 1/24/90

"OFFICIAL SEAL"

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows 2 2

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due

the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") equal to one-twelfth of: (a) yearly taxes and assessments which may attain priority over this Security Instrument; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items." Lender may estimate the Funds due on the basis of current data and reasonable estimates of future escrow items.

The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items. Lender may not charge for holding and applying the Funds, analyzing the account or verifying the escrow items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by this Security Instrument.

If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the amount of the Funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any

amount necessary to make up the deficiency in one or more payments as required by Lender.

Upon paymer, in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender, If under paragraph 19 the Property is sold or acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of application as a credit against the sums secured by this Security Instrument.

3. Application of Payrionts. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied; first, to late charges due under the Note; second, to prepayment charges due under the

Note; third, to amounts payable useler paragraph 2; fourth, to interest due; and last, to principal due.

4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owe apayment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly. Borrower shall promptly furnish to Lender

receipts evidencing the payments.

Borrower shall promptly discharge any nich which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation seep a by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien or forfeiture of any par. of the Property; or (c) secures from the holder of the lien as agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or take of a or more of the actions set forth above within 10 days of the giving of notice.

5. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subjection. Lender's approval which shall not be

unreasonably withheld.

All insurance policies and renewals shall be acceptable to Lender and an il include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Fortower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance

carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's socurity is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the infurence proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any elecas paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-dey period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall, of extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 19 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security

Instrument immediately prior to the acquisition.

6. Preservation and Maintenance of Property; Leaseholds. Borrower shall not destroy, damage or substantially change the Property, allow the Property to deteriorate or commit waste. If this Security Instrument is on a leasehold, Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Property, the leasehold and

fee title shall not merge unless Lender agrees to the merger in writing.

7. Protection of Lender's Rights in the Property; Mortgage Insurance. If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptey, probate, for condemnation or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower

requesting payment.

occurred. However, this right to reinst prince phys 13 or 17.

Borrower shall pay the premiunts required to maintain the insurance in effect until such time as the requirement for the If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument,

8. Inspection, Lender or its agent may make reasonable entries upon and inspections of the Property. Lender insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security assigned and shall be paid to Lender.

Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by

paid to Borrower. before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately

to the sums secured by this Security Instrument, whether or not then due. given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to

postpone the duc late of the monthly payments referred to in paragraphs I and 2 or change the amount of such payments.

10. Borrowe, Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payments or provide the superior of the time for payments or provide the superior of the time for payment or provide the superior of the supe Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or

modification of another the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower at all not operate to release the liability of the original Borrower or Borrower's successors in interest.

by the original Borrower or Borroy er's successors in interest. Any forbearance by Lender in exercising any right or remedy payment or otherwise modify an ortization of the sums secured by this Security Instrument by reason of any demand made Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for

that Borrower's consent. the sums secured by this Security Instrument, and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without the Porton or make any accommodations with regard to the terms of this Security Instrument or the Note without the Porton or make any accommodations with regard to the terms of this Security Instrument or the Note without the Porton or make any accommodations with regard to the terms of this Security Instrument or the Note without the Porton or make any accommodations with regard to the terms of this Security Instrument or the Note without the Porton or make any accommodations with regard to the security Instrument or the Porton or Management of the Porton or Management or or M that Borrower's interest in the Property under the forms of this Security Instrument; (b) is not personally obligated to pay Instrument but does not execute the No e: (?) is co-signing this Security Instrument only to mortgage, grant and convey of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security shall not be a waiver of or preciouse, no exercise of any right or remedy.

It. Successors and Assigns desiral; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and the successors and assigns of Lender and Borrower, subject to the provisions

permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note. necessary to reduce the charge to the permitted limit; and (v) at y sums already collected from Borrower which exceeded 12. Loan Charges. If the loan secured by this S.curity Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the injerest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (c) any such loan charge shall be reduced by the amount connection with the loan exceed the permitted limits, then: (c) any such loan charge shall be reduced by the amount connection with the loan exceed the permitted limits, and (c) any such loan charge shall be reduced by the amount connection with the loan exceed the permitted limits, then: (c) any such loan charge shall be reduced by the amount connection with the loan exceed the permitted limits.

may require immediate payment in full of all sums secured by this Sectrity Instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steethed in the second paragraph of rendering any provision of the Note or this Security Instrument unenforcatels according to its terms, Lender, at its option, If enactment o expiration of applicable laws has the effect of 13. Legislation Affecting Lender's Rights.

Property Address or any other address Borrower designates by notice to Lender. Any large to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by nedice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender or Lender and given as provided 14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first chass mail unless applicable law requires use of another method. The notice shall be directed to the Paragraph 17

Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note jurisdiction in which the Property is located. In the event that any provision or clause of this Sec 1711y Instrument or the 15. Governing Law; Severability. This Security Instrument shall be governed by feders, Inw and the law of the adengened sign ui

Note are declared to be severable. which can be given effect without the conflicting provision. To this end the provisions of this Security "strument and the

person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural 16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any

of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period federal law as of the date of this Security Instrument.

remedies permitted by this Security Instrument without further notice or demand on Borrower. this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any

Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: 18, Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument, or the party of a property pursuant to any power of sale contained in this Security Instrument, or the party of a property pursuant to any power of sale contained in this Security Instrument, or the party of the property pursuant to any power of sale contained in this Security Instrument, or the party of the property pursuant to any power of sale contained in this



THIS CONDOMINIUM RIDER is made this12TH day ofNOVEMBER	19 86 ,
and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust	or Security Deed (the
"Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrowe	r's Note to
ALLIED MORTGAGE CORPORATION	(the "Lender")
of the same date and covering the Property described in the Security Instrument and located at:	
1180 E. COVE DRIVE, #152-B PROSPECT HEIGHTS IL	60070
The Property includes a unit in, together with an undivided interest in the common elements of, a common elements of a common elements	
known as:	
QUINGY-PARK-CONDOMINIUM-NO. 2 [Name of Condominum Project]	***************************************
(the "Condominium Project"). If the owners association or other entity which acts for the Condo	
"Owners Association") holds title to property for the benefit or use of its members or shareholde	rs, the Property also

CONDOMINIUM COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

includes Borrower's interest in the Owners Association and the uses, proceeds and benefits of Borrower's interest.

A. Corumnium Obligations, Borrower shall perform all of Borrower's obligations under the Condominium Project's Constituer. Documents. The "Constituent Documents" are the: (i) Declaration or any other document which creates the Condominum Project; (ii) by-laws; (iii) code of regulations; and (iv) other equivalent documents. Borrower shall promptly pay, when the condominum Project; all dues and assessments imposed pursuant to the Constituent Documents.

B. Hazard Insurance. So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy on the Condominium Project which is satisfactory to Lender and which provides insurance coverage in the amounts, for the periods, and against the hazards Lender requires, including fire and hazards included within the term "extended coverage," then:

(i) Lender waives the provision in Uniform Covenant 2 for the monthly payment to Lender of one-twelfth of the yearly premium installments for laz; rd insurance on the Property; and

(ii) Borrower's obligation under Uniform Covenant 5 to maintain hazard insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

Borrower shall give Lender prompt notice of any lapse in required hazard insurance coverage.

In the event of a distribution of hazare in surance proceeds in lieu of restoration or repair following a loss to the Property, whether to the unit or to common element, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender for application to the sums secured by the Security Instrument, with any excess paid to Borrower.

C. Public Liability Insurance. Borrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy acceptable in form, amount, and extent of coverage to Lender.

D. Condemnation. The proceeds of any award or chair. For damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or any part of the Property, whether of the unit or of the common elements, or for any conveyance in lieu of condemnation, are hareby assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Uniform Covenant 9.

E. Lender's Prior Consent, Borrower shall not, except after notice to Lender and with Lender's prior written consent, either partition or subdivide the Property or consent to:

(i) the abandonment or termination of the Condominium Project except for abandonment or termination required by law in the case of substantial destruction by fire or other casualty or in the case of a taking by condemnation or eminent domain:

(ii) any amendment to any provision of the Constituent Documents The provision is for the express benefit of Lender:

(iii) termination of professional management and assumption of self-man gement of the Owners Association;

(iv) any action which would have the effect of rendering the public liability insurance coverage maintained by the Owners Association unacceptable to Lender.

F. Remedies. If Borrower does not pay condominium dues and assessments when due, ther L inder may pay them. Any amounts disbursed by Lender under this paragraph F shall become additional debt of Borrower secured by the Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest, from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower reduce ting payment.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this Condominium Rider.

192 Burden (Seal

DAMELA ANN LAMBRES Borrow

MULTISTATE CONDOMINIUM RIDER—Single Family—FNMA/FHLMC UNIFORM INSTRUMENT 1005 HTMC (6/84)

UNOFFICIAL COPY

Property of Coot County Clert's Office

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