

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

86560116

NOW COMES EUGENE and BEVERLY LOVE who is the prospective owner of the real estate commonly known as 507-11 East 62nd Street/ 6201-03 South Eberhart, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 86 MI 401445 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending and undetermined in the Circuit Court of Cook County, Illinois:

That in consideration of the representations herein made, and in further consideration of the Affidavit of EUGENE and BEVERLY LOVE this day presented to the City of Chicago, the said City of Chicago shall subordinate case no. 86MI 401445 to the lien of the MORTGAGE LENDER CITYCRP SAVINGS in the principal amount of \$110,500 for the purpose of permitting CHICAGO TITLE INSURANCE COMPANY to waive the objection specified in its Commitment for Title Insurance no. 70-71-422 relating to the building violation suit heretofore filed by the City of Chicago as case no. 86MI 401445 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 507-11 E. 62nd St. 6201-03 S. Eberhart, and which real estate

is legally described as: Lots 1 and 2 in Block 7 in the Resubdivision of Blocks 11 and 12 of the Washington Park Club Addition to Chicago a Subdivision of the South Half of the Southeast Quarter of Section 15, Township 38 North, Range 14 East of the Third P.M. in Cook County, Illinois

AD-15-412-016 M14

H-D-O

Eugene and Beverly A. Love
OWNER

CITY OF CHICAGO, A Municipal Corporation

BY:

[Signature]
CITYCRP SAVINGS OF ILLINOIS

LENDING INSTITUTION

BY:

[Signature]
DIANE N. PYSHOS

LENDING OPERATIONS MANAGER

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Property of Cook County Clerk's Office

DEPT-01 RECORDING \$11.25
TR#3333 TRAN 5105 11/24/86 16:04:00
07427 # A *86-560116
COOK COUNTY RECORDER

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86 560116

SUMNER & SMITH
25 EAST WASHINGTON
CHICAGO, ILL. 60602

DIANE J. BYRROS
FEBRUARY 1987