MORTHMEST NATIONAL BANK (# CHICAGO 3985 ARKWAUREE AVE. CHICAGO & ROBBE 317777 77UD

86567956

ASSIGNMENT OF RENTS
TO
NORTHWEST NATIONAL BANK OF CHICAGO

THIS INSTRUMENT PREPARED BY: Lesley I. Wazello

LOAN NUMBER 70-6399-3

THE ABOVE SPACE FOR RECORDER'S USE ONLY

KNOW all men by these presents, that Thomas J. McLoughlin, married to

Mary E. McLoughlin

of the City of Chicago Co any of Cook and

State of 111 more in order to secure an indebtedness of 150,000.00 ENLARS, executed a Mortgage of even date herewith to Northwest National Bank of Chicago, covering the following described real estate:

Lot 5 (Except the southwesterly 25.5 feet thereof) in Block 6 in D. S. Lee's Addition to Chicago being a subdivision of part of the North half of Section 6, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Real Estate Index No. 17-06-208-00/-0000

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AND WHEREAS, The Northwest National Bank of Chicago is the holder of said Mortgage and the Note secured thereby;

NOW THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the said Thomas J. McLoughlin, married to Mary E. McLoughlin heraby

sell, assign, transfer, let, demise and set over unto the said Northwest National Bank of Chicago the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereing above described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

AND the said Thomas I. McIonchlin, married to Mary E. McIonchlin hereby irrevocably appoint the said Northwest National Bank of Chicago their agent for the management of said property, and they may let and re-let said premises or any part thereof according to their own discretion, and they may bring or defend any suits in connection with said premises in their own name, or in our names, as they consider expedient, and may make such repairs to the premises as they consider expedient; and they may do anything in and about said premises that we might do, hereby ratifying and confirming anything and

everything that our said attorney may do.

SAID assignee and attorney-in-fact shall apply the proceeds of said building first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as they consider expedient.

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UNOFFICIAL COPY

THIS assignment and power of attorney shall only be operative in the event of a default in the payment of the principal and interest secured by said Mortgage, or in the event of a breach of any of the covenants in said Mortgage contained.

AND this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said Mortgage, including interest and advances have been duly paid, at which time this assignment and power of attorney shall terminate.

THIS assignment shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Thomas McLoughlin Mary E. McLoughlin (SEAL) STATE OF ILLINOIS) 1	4 - 4 - 4 - 1 - 1	under Our hand and soul this 7th d	ny of November	, 19 <u>86</u>
I, the Undersigned I, the Undersigned County, in the State aforesaid, do hereby certify that Thomas J. McLoughlin, married to Mary E. McLoughlin personally known to me to be the same person's whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that they signed, sealed and delivered the stand instrument as their free and voluntary act, for the uses and purposes therein set forth. SIMAN under my hand and Notarial Seal this 7th day of November ATTENTION: REAL ESTATE LDAN DEPARTMENT 3985 NORTH MILWAUKEE AVENUE CHICAGO, ILLINOIS 60641 Attention: Lesley J. Wazelle Chicago, Illinois 60641 Chicago, Illinois 60641 Chicago, Illinois 60641 Chicago, Illinois 60641		Hours I'm Loughin Mary E	S. The Francisco (SEA)	·
TOUNTY OF COOK) I, the Undersigned		Or Ox		
The Undersigned Tounty, in the State aforesaid, do hereby certify that Thomas J. McLoughlin married to Mary E. McLoughlin Dersonally known to me to be the same person's whose names are subscribed to the foregoing instrument, appeared before me this day in serson, and acknowledge that they signed, sealed and delivered the serson, and acknowledge that they signed, sealed and delivered the serson, and acknowledge that they signed, sealed and delivered the serson, and acknowledge that they signed, sealed and delivered the serson and acknowledge that they signed, sealed and delivered the serson and acknowledge that they signed, sealed and delivered the serson and acknowledge that they signed, sealed and delivered the serson and acknowledge that they sealed and voluntary act, for the uses and supposes therein set forth. INVAN under my hand and Notarial Seal this 7th day of November ATTENTION: REAL ESTATE LDAN DEPARTMENT 3985 NORTH MILWAUKEE AVENUE CHICAGO, ILLINOIS 60641 ATTENTION: REAL ESTATE LDAN DEPARTMENT 3985 NORTH MILWAUKEE AVENUE CHICAGO, ILLINOIS 60641 Attention: Lesley J. Wazelle Chicago, Illinois 60641) ss		
McLoughlin, married to Mary E. McLoughlin McLoughlin, married to Mary E. McLoughlin Designation to me to be the same persons whose names are Subscribed to the foregoing instrument, appeared before me this day in Designation and acknowledge that they signed, sealed and delivered the Siven under my hand and Notarial Seal this 7th day of November We mail to: Notary Public ATTENTION: REAL ESTATE LOAN DEPARTMENT 3985 NORTH MILWAUKEE AVENUE CHICAGO, ILLINOIS 60641 Attention: Lesley J. Wazelle Chicago, Illinois 60641 Chicago, Illinois 60641			en Bublin in and eas aris	
NORTHWEST NATIONAL BANK OF CHICACO ATTENTION: REAL ESTATE LOAN DEPARTMENT 3985 NORTH MILWAUKEE AVENUE CHICAGO, ILLINOIS 60641 Attention: Lesley J. Wazelle For Recorder's Index Purposes insert street address of the above described property here above described property here 1474 N. Milwaukee Avenue Chicago, Illinois 60641	subscr person pubpos i i i i i i i i i i i i i i i i i i i	ribed to the foregoing instrument, apply and acknowledge that they sign natrument as their free and yold es therein set forth.	ared before me this day nec, sealed and delivered interp act, for the uses 7th day of November and Practical	the
NORTHWEST NATIONAL BANK OF CHICAGO ATTENTION: REAL ESTATE LOAN DEPARTMENT 3985 NORTH MILWAUKEE AVENUE CHICAGO, ILLINOIS 60641 Attention: Lesley J. Wazelle Chicago, Illinois 60641 Chicago, Illinois 60641	х	MAIL TO:		
Chicago, Illinois 60641		ATTENTION: REAL ESTATE LOAN DEPARTMENT 3985 NORTH MILWAUKEE AVENUE CHICAGO, ILLINOIS 60641	insert street address of above described property	the here
Place in Recorder's Office Box Number 246		Attention: Lesley J. Wazelle	Chicago, Illinois 60	0641
		Place in Recorder's Office Box Number 246		