

UNOFFICIAL COPY

FIRST WESTERN MORTGAGE CORPORATION

Loan Modification Agreement

540 North Court • P.O. Box 1000 • Bannockburn, IL 60015

Loan No. 266049

86570128

WHEREAS FIRST WESTERN MORTGAGE CORPORATION, a corporation organized under the laws of the State of Illinois, is the lender of the loan described in the above recited instrument;

and Donald A. Rosenberg and Ingrid E. Rosenberg, his wife

the sum of Sixty-nine thousand and No/100

is \$69,000.00 as evidenced by the original mortgage instrument dated September 30, 1985

which mortgage is duly recorded as instrument number 85-16091 in the public records in the jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and is legally described as:

LOT 62 IN WINDFIELD PHASE I, A SUBDIVISION OF PART OF THE NORTH 1/2 OF SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PERMANENT TAX ID# 03-06-403-023

1417 RACHEL LANE
BUFFALO GROVE, ILLINOIS 60089

DEPT-01 RECORDING \$11.25
T8333 TRAN 6322 12/01/86 11:22:00
R1991 # A * -86-570128
COOK COUNTY RECORDER

WHEREAS the undersigned lender of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

Conversion of a GPM loan to a 9.5% fixed rate mortgage for a term of 168 months.

AND WHEREAS the parties desire to restate the loan for the terms of said loan so that there shall be no misunderstanding of the matter.

THEREFORE it is hereby agreed that as of the date of this Agreement the unpaid balance of said indebtedness is

Sixty-nine thousand and No/100 Dollars \$ 69,000.00

of which the lender shall pay to the borrower with interest at 9.5% per annum until paid, and that the borrower shall pay to the lender

the sum of Seven hundred forty-four and 00/100 Dollars \$ 744.06

beginning on the 1st day of November, 1986, and thereafter on the 1st day of each month thereafter until the loan is paid in full.

It is further agreed that the borrower shall pay to the lender the sum of \$744.06 on or before the 1st day of each month thereafter until the loan is paid in full.

X 25th October 86

Donald A. Rosenberg
Ingrid E. Rosenberg

L. Ballerina

CONSENT TO LOAN MODIFICATION

The undersigned borrower hereby consents to the modification of the terms of the loan described in the above recited instrument, and agrees to pay to the lender the sum of \$744.06 on or before the 1st day of each month thereafter until the loan is paid in full.

Lisa A. Franklin
Vice President

FIRST WESTERN MORTGAGE CO.
540 NORTH COURT
BANNOCKBURN, IL 60015

State of Illinois
County of Cook

The foregoing instrument was acknowledged before me this 25th day of October 1986

My commission expires 11-19-87

Notary Signature

L-37581-C5

86570128

-86-570128

