#### SUBORDINATION AGREEMENT

NOW COMES Harris Trust and Savings Bank, u/t/a 43652 who the prospective owner of the eight parcels of real estate commonly known as: 4601-03 N. Malden (Parcel 1), 4649-53 N. Malden (Parcel 2), 4451-57 N. Malden (Parcel 3), 4701 N. Malden (Parcel 4), 4501-09 N. Malden (Parcel 5), 4716-24 N. Beacon (Parcel 6), 4656 N. Magnoliz (Parcel 7) and 4510 N. Beacon (Parcel 8), and hereby represents unto the City of Chicago, that said prospective owner will complete or cause to be completed all repairs to said real estate as more fully sur forth in case numbers: 85 Ml 402515 (Parcel 1), 85 M1 407262 (Parcel 1), 85 M1 400191 (Parcel 2), 85 M1 405869 (Parcel 3), 84 M1 108316 (Parcel 4), 81 M1 072083 (Parcel 5), 84 M1 406942 (Parcel 6), 77 CH 58043 (Parcel 6), 84 M1 404769 (Parcel 7), and 78 CH 52062 (Parcel 7), each being a complaint filed by the City of Chicago relating to building violations existing in and upon said parcel of real estate, which complaint is presently pending and undetermined in the Circuit Court of Cook County, Illinois:

That in consideration of the representations herein made, and in further consideration of the Affidavit of Harris Trust and Savings Bank, u/t/a 43652 this day presented to the City of Chicago the said City of Chicago shall subordinate each of the cases listed above to the lien of Citicorp Savings of Illinois in

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principal amount of \$6,300,000.00 for the purpose of permitting Chicago Title Insurance Company to waive the objection specified in its Commitment for Title Insurance no. 70-71-635 relating to the building violation suits heretofore filed by the City of Chicago as listed above in the Circuit Court of Cook County, Illinois, which suits pertain to the real estate legally described on Schedule A attached hereto.

OWNER:

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HARRIS TRUST AND SAVINGS BANK, as Trust under Trust No. 43652 and not ladded to the same of the same o

THUS DELICER

BENEFICIARY:

SEERIDAN PARK ASSOCIATES

By: Malden Associates, its General Partner

By: Landmark Capital Group

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Patrick J. Gallagber, President

By: Sheridan District Management Corp.

By:

Randall H. Langer President

CITY OF CHICAGO, A Municipal Corporation

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If is expressly understood and agreed by and between the parties hereto. anything began to the contrary notwithstanding, that each and all of the warrantle. regresentations, covenants, indemnities, undertakings and agreements here in made on the part of the Harris Praid and Sovings Bank while in form purerying to be the workidies, representations coversals, indemnities, undertaking, and appearment of said finites trust and Savings Bank are nevertheless used in all every one of them made at a intended not as personal warranties, representations, coverants, indemnins, unnertakings and agreements by the Harris (rist and Savings tank in for the purpose or with the intention of binding said faith; Trust and Cavings Bank personally but are made and intended to by to, or purpose of Linding text portion of the trust property specifically discribed herein, and this instrument is executed and delivered by soil idears Trust in I leaving the continuits own right, but soley in the exercise of the powers contested upon a by virtue of the land trust agreement, and that no proceed techniques personal takenous behilve assumed by, not shall all any lines are associated or culture suble against the Harris Trust and Savings Bank on account of this vist liment or on account of any warranties, representations, identifies, elevants, undertakings or agrocorants in this instrument contained, which is present or implied; all such persunal hability, if any, have expressly and CH'S OFFICO released by the other parties to this instrument and as all paracre claim agby, through, or under said patties. The parties to the instrument hereby acknowledge that under the terms of the land hast agreement the Harns Trust and Seeings Bank has no obligations or dufine recegnard to the operation, management and control of the trust premites, not does it have any possessory interest linerein; and that said bank has no right to any of the rents, avails and proceeds from said trust premises. Notwinstanding anything in this instrument contained the Harris Trust and Savings Bank is not the agent for he Beneficiary of its trust, and in the event of any conflict between the provisions of this exculpatory paragraph and the body of this instrument for previsions of this paragraph shall control.

UNOFFICIAL

LENDING INSTITUTION:

CITICORP SAVINGS OF ILLINOIS

Lending Operations Manager

Tray Hambere! 14-11-110012 14-17-110-602

14.17.117.007 14-17-102-023

14-17-124-009 14-17-110-023 14-17-124-009 14-17-110-013 14-17-104-012 14-17-115-023 Prignal Paring 2 Citizing Lawring 2 Cheery, Il 60603 ith: Lance 11, Ligna 2

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STATE OF ILLINOIS )

COUNTY OF C O O K )

Harris Trust and Savings Bank, u/t/a 43652, being first duly sworn under oath alleges and states as follows:

- 1. Afriant is the owner of property commonly known as:
  4601-03 N. Malien (Parcel 1), 4649-53 N. Malden (Parcel 2),
  4451-57 N. Malden (Parcel 3), 4701 N. Malden (Parcel 4), 4501-09
  N. Malden (Parcel 5), 4716-24 N. Beacon (Parcel 6), and 4656 N.
  Magnolia (Parcel 7), and locally described on Schedule A attached hereto.
- 2. Citicorp Savings of Illinois has committed to grant affiant a loan in the principal amount of \$6,300,000.00 to be secured by a first mortgage lien on the property.
- 3. Affiant will use proceeds from the aforementioned loan to complete all repairs to said real estate as more fully set forth in case numbers: 85 Ml 402515 (Parcel 1), 85 Ml 407262 (Parcel 1), 85 Ml 400191 (Parcel 2), 85 Ml 405869 (Parcel 3), 84 Ml 408316 (Parcel 4), 81 Ml 072083 (Parcel 5), 84 Ml 405742 (Parcel 6), 77 CH 58043 (Parcel 6), 84 Ml 404769 (Parcel 7), and 78 CH 52062 (Parcel 7).

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Further Affiant sayeth nought.

This all diant is hared entity upon I emption and betall so a desemption of Trinting the and of the conner and knowledge in agest he last, or statements horem contained.

<del>,</del>	1	
ল Trustee under Trust	Number 1 10 Sand	not individually

HARRIS TRUST AND SAVINGS BANK As Trustee

IRUST OFFICER

SUBSCRIBED and SWOEN before me this \_, 1986.

Set Colling Clark's Office

My Commission expires:

My Commission Expires March 6, 1988

Service of the page of the term of the months of the page of the page and after the control of the page and indeted of animal things and attention Bank are neverthelest each out even and personal married to their continue and appropriate for the con-100 d but are rough and in-Ma s the high previous TANCE OF STREET **EXECUTOR OF THE STATE** nest, teller fister. gi the reason. reable Received to In C art is 1848 T - 4 तार देश देश हैं क acksostings that with the the ter-manupage, district and district at the consequence infector thereon, and there was 1.8 in the second control of the and proceeds than to discuss the control of th the Residue of Continue of the State of the

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STATE OF ILLINOIS ) ) SS COUNTY OF C O O K )	
	RT OF COOK COUNTY, ILLINOIS ARTMENT, PIRST DISTRICT
CITY OF CHICAGO, A Municipal Corporation, Plaintiff,	) } }
Defendants	) No. ) Re: )
IT IS HEREBY ORDERED, AD	ORDER SUDGED AND DECREED THAT: the subor-
CITY OF CHICAGO, the Harris T	rust and Savings Bank, u/t/a 43652 ois concerning the lien upon the
title to the real estate invo	lved in these proceedings arising t suit is hereby approved and such
and the interest of the Citic	declared to be inferior to the lien orp Savings of Illinois and recorded
in the Office of the Recorder  Number	of Deeds for Cook County as Ecument
DATED:	ENTER:
	JUDGE

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