

UNOFFICIAL COPY 365393 86580931



Bank of Bellwood
Land Trust
Mortgage

BANK OF BELLWOOD
219 S. MANNHEIM ROAD
BELLWOOD, ILLINOIS 60104

The above space for RECORDER'S USE ONLY

THIS INDENTURE, made IN BELLWOOD, IL NOVEMBER 23, 1986, witnesseth; that the undersigned AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO, not personally but as Trustee under the provisions of a Deed of Deeds in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated OCT. 24, 1986

and known as its Trust Number 100339-00, hereinafter referred to as the Mortgagors, does hereby Convey and Mortgage to Bank of Bellwood, an Illinois Banking Corporation, having an office and place of business in Bellwood, Illinois, hereinafter referred to as the Mortgagors the following real estate situated in the County of COOK, State of Illinois, to wit: LOTS 36, 37, IN BLOCK 16 IN H. O. STONE AND COMPANY'S WORLD FAIR ADDITION, A SUBDIVISION ON PART OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTH AND SOUTH OF THE INDIAN BOUNDARY LINE ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 21, 1929 AS DOCUMENT NUMBER 10262949 IN COOK COUNTY, ILLINOIS.

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof, of every name, nature and kind.

TO HAVE AND TO HOLD the said property unto said Mortgagors forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagors do hereby release and waive.

This mortgage is given to secure. (1) The payment of a certain indebtedness payable to the Order of the mortgagors, evidenced by the Mortgagors Note of even date herewith in the Principal sum of FIFTY FOUR THOUSAND AND 00/100-

Dollars (\$ 54,000.00) with a final payment due on December 1, 2002, together with interest as follows, and all renewals, extensions, or modifications thereof:

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of 9.0 per cent per annum and after maturity at the rate of 14.0 per cent per annum.

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of _____ (or its successors) plus _____ per cent per annum over the said prime lending rate, and after maturity at the said prime lending rate plus _____ per cent per annum

over the said prime lending rate, provided however, that said interest rate in no event shall be less than _____ per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances. Upon request of Mortgagors, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Mortgagors. Such Future Advances, with interest thereon, shall be secured by the Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus US \$ 0.00.

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagors, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee, not personally but as a Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, (and said Trustee, hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said Trustee personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagors and by every person now or hereafter claiming any right to security hereunder, and that all acts of the said trustee personally concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided for or action to enforce the personal liability of the guarantor or co-maker, if any.

IN WITNESS WHEREOF, the undersigned trustee not personally but as a Trustee as aforesaid, has caused these presents to be signed and its corporate seal to be hereunto affixed and attested to, this day and year first above written.

AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO As Trustee
as aforesaid and not personally

CORPORATE SEAL

By _____ TRUST OFFICER
Attest _____ Asst. _____

STATE OF ILLINOIS
COUNTY OF COOK SS

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officer, MICHAEL WHELAN, ASSISTANT SECRETARY, AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO,

Peter H. Johnson, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and that said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this NOV 23 1986 day of

19

Karen E. Burns
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

Place in Recorder's Box

MAIL TO

Reference:

No. _____

CAO

15-04-110-011 (lot 36)

15-04-110-010 (lot 37)

1727 N. 39th St.

Stone Park 1C 60165

RUSH UNIT #1093167

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19. The mortgagor (or beneficial owner) will not renounce, assign or in any way hypothecate or attempt to transfer his Note without first obtaining the written consent of the holder to do so.

and all parts of the mortgage named herein and the holder or holders, from time to time, of the note secured hereby.

1.1. messages shall receive this notice and then telephonically or by personal visit to the place where the service is received by the payee and payable for the execution of such receipt.

being expressly reserved by the Mortgagee, notwithstanding such extension, verification or release.

16. If the payment of said indebtedness or any part thereof be extended or if any part of the security be released, all per-

14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for the purpose.

13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party in opposition same as in an action at law upon the note hereby secured.

The same article also discusses the need for more research on the relationship between the use of multiple languages and the development of children's cognitive abilities. It highlights the importance of early intervention and the need for parents and teachers to support children's language learning in a positive and encouraging environment.

12. Upon or at any time after the filing of a complaint to enforce this mortgage, such complainant is entitled to receive reasonable compensation for services rendered in connection with the collection of the debt.

of the security forces, or (c) preparations for the defense of any actual or threatened military proceeding which might affect the premises

of the value of the premises, all expenses and expenditures of the corporation in connection therewith, including the amount of any mortgage or any indebtedness thereby incurred; or
mortgages shall be a party, either as plaintiff claimant or defendant, by reason of any mortgage or any indebtedness thereby incurred; or
when paid or incurred by another in connection with (a) any proceeding, including a probate and bankruptcy proceedings, to which the corporation, association, or society, or any of its notes thereby secured,

access to files, databases, and applications, and to document delivery and e-commerce services. We plan to expand our product offerings to include services such as electronic commerce, electronic document delivery, and electronic payment processing.

10. When the indebtendes hereby secured shall become liable to performance of the Mortgagors' obligations under the agreement of the parties hereto, the Mortgagors shall be relieved of all liability for the payment of the principal sum and interest due on the principal sum so secured.

8. The insurance company may require the policyholder to pay the premium in advance or in monthly installments.

provided and all expenses paid for, including room, board, laundry, telephone, telephone calls, and any other money advanced, or incurred by the party, shall be so much deducted from the note hereby secured. In case of the death of Mortgagor, his wife, or any other person, the same shall never be due and payable, without notice and with ten days' notice to the person to whom it is due.

In case of default, the creditor may sue for payment or performance, but need not make any payment before requiring performance.

By the right, right-holding authorities, under whose police protection for payment of sums or damages, such persons as may be entitled to pay them, shall deliver all police, including additional and recompence policies, to the Masterpiece, and in case of insur-
-ance against damage to goods, shall pay the same or part thereof to the right-holding authorities, such rights to be evidenced by the standard mortgage clause to
-be attached to each policy, and shall be liable to the right-holding authorities for the payment of the same, and in case of loss or damage, to Masterpiece, such rights to be evidenced by the standard mortgage clause to
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5. The Mortgagee hereby waives any and all rights of reentry from the undersigned or any other holder of record of the mortgage in case of non-payment of the principal sum or interest.

4. It will be the duty of the United States or America to make arrangements for the protection of any slaves held in the Southern States.

All of the individual members secured hereby to be and become due and payable forty (40) days from the giving of such notice.

2. MOTORISTS CHARGES: Motorists shall pay certain charges against the Pictures when due, and shall pay in full under protest, in the manner provided by statute, any tax or fee assessed thereon, to prevent default. Motorists shall pay in full under protest, in the manner provided by statute, any tax or fee assessed against them which may be levied to collect such fees.

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanics' or materialmen's claims, except as provided in paragraph 10; (3) pay when due any indebtedness which may be secured by

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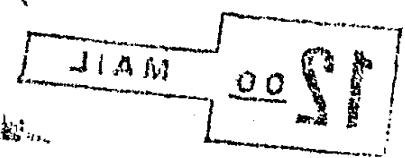
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CDOK COUNTY RECORDING
#3000 # 30 41-22-33-33-33-33
T14444 TRAN 0593 12/05/11 07:35:00
DET-01 RECORDING 12/05/11 07:35:00
12,25
85809 85898
852931

