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86580131

Recording Requested By And Please Return To:

DEPT-01 RECORDING \$11.00
T#3333 TRAN 7645 12/04/86 15:18:00
#1277 #A *86-580131
COOK COUNTY RECORDER

Name CIT Financial Services
Address 4355 South Kedzie Ave.
City and State Chicago, Illinois 60632

REAL ESTATE MORTGAGE

Table with 5 columns: Loan Number, Date, Date Final Payment Due, Total of Payments, Principal Balance. Includes mortgagee information: C.I.T. FINANCIAL SERVICES, INC. and address: 4355 South Kedzie Ave. Chicago, Illinois 60632.

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$60,000.00

The words "I," "me" and "my" refer to all Mortgagors indebted on the Note secured by this mortgage. The words "you" and "your" refer to Mortgagee.

MORTGAGE OR REAL ESTATE

To secure payment of a Note which I signed today promising to pay you the above principal balance together with an interest charge and to secure all my other and future obligations to you, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned mortgages to you the real estate described below, and all improvements on the real estate, which is located in Illinois, County of COOK

of Lot 81 in Birkhoff's Addition to Auburn Park of the West Half of Section 33, Township 38 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois. AKA: 8335 South Kerfoot, Chicago, Illinois 60620 PIN: 20-33-301-011

TERMS AND CONDITIONS:

PAYMENT OF OBLIGATIONS

I will pay the Note and all other obligations secured by this mortgage according to their terms, and if I do, then this mortgage will become null and void.

TAXES - LIENS - INSURANCE

I will pay all taxes, liens assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the lien of this mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due to you on demand, will bear interest at the rate of charge set forth on the note then secured by this mortgage, if permitted by law, or if not, at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

DEFAULT

If I do not comply with the terms of this mortgage or with the terms of my note or any other obligation secured by this mortgage, then the entire unpaid principal balance and accrued and unpaid interest charge will become due, if you desire without your advising me. If you sell or foreclose on the real estate described above, you may sell the real estate in one or more parts, if you desire. I will pay a reasonable attorney's fee and all other costs and disbursements which you actually incur in foreclosing on this mortgage.

EXTENSION

Each of the undersigned agrees that no extension of time or any other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

BINDING EFFECT

The agreement in this mortgage will apply to and bind the undersigned and all other persons who claim through the undersigned, together and separately (jointly and severally), and will operate to the benefit of you, your successors and assigns.

WAIVER OF EXEMPTIONS

Each of the undersigned waives all marital rights, homestead exemptions and all other exemptions relating to the above real estate.

IN WITNESS WHEREOF, (I-we) (has-have) hereunto set (my-our) hand(s) and seal(s) this 2nd day of December 19 86

Handwritten signature of Charles R. Cobb

(Typed) CHARLES R. COBB

Handwritten signature of Arlene Cobb

(Typed) ARLENE COBB

STATE OF ILLINOIS COOK COUNTY OF SS.

(Typed) Notary Public

The foregoing instrument was acknowledged before me this December 2nd, 1986 by CHARLES R. COBB and ARLENE COBB, his wife

Handwritten signature of Nancy Holtz

(Typed) NANCY HOLTZ Notary Public



Vertical stamp: 86580131, COOK COUNTY RECORDER'S OFFICE

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88280131



Recording Building, 1st Floor, Room 100

THIS DEED IS FILED FOR RECORDATION IN THE OFFICE OF THE CLERK OF COOK COUNTY, ILLINOIS, ON THIS _____ DAY OF _____, 20____.

FILED FOR RECORDATION BY _____

RECORDED BY _____

Name: _____
 Address: _____
 City and State: _____

REAL ESTATE MORTGAGE

DATE OF MORTGAGE	DATE OF RECORDATION	AMOUNT OF MORTGAGE	PROPERTY ADDRESS	PROPERTY TAXES
_____	_____	_____	_____	_____

THIS MORTGAGE IS MADE IN FULL PAYMENT OF THE DEBT OR OBLIGATION OF THE BORROWER TO THE LENDER, THE INTEREST ON WHICH IS PAID BY THE BORROWER TO THE LENDER AS PROVIDED IN THE PROMISSORY NOTE HEREBY REFERRED TO AND WHICH IS FILED FOR RECORDATION WITH THIS MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20____.

 (Signature)

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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