

Exempt under provisions of Paragraph 1, Section 4, Real Estate Transfer Tax Act.

Exempt under the provisions of Paragraph 1, Section 4, County Transfer Tax Ordinance.

Date 10-1-86 Buyer's Seal or Representative

Date Buyer's Seal or Representative

PROPERTY DECLARED EXEMPT FROM TRANSFER TAX UNDER PARAGRAPH 1, SECTION 4, REAL ESTATE TRANSFER TAX ACT AND EXEMPT FROM COUNTY TRANSFER TAX UNDER PARAGRAPH 1, SECTION 4, COUNTY TRANSFER TAX ORDINANCE

85585798

THIS INDENTURE WITNESSETH, THAT THE GRANTOR, Alfredo B. Austria and Virginia D. Austria, his wife, of the County of Cook and State of Illinois, for and in consideration of the sum of Ten and no/100 Dollars (\$ 10.00), in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey and Warrant unto AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association whose address is 33 No. LaSalle Street, Chicago, Illinois, as Trustee under the provisions of a certain Trust Agreement, dated the 1st day of October, 19 86, and known as Trust Number 100282-07 the following described real estate in the County of Cook and State of Illinois, to wit:

Lot 2 in K. R. Beak and Company's Resubdivision of Lots 1 to 7 inclusive, in John Jacobs Subdivision of part of the Northwest 1/4 of the Southwest 1/4 of Section 7, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. . . .

Commonly described as: 2221 West Foster Avenue, Chicago, Illinois 60625. Permanent Real Estate Index No. 14-07-302-015-0000. (E.O.)

This Instrument prepared by Harry K. Mayeda, Attorney at Law, 1041 West Granville Avenue, Chicago, Illinois 60660.

TO HAVE AND TO HOLD the said real estate with the appurtenances upon the trusts and for the uses and purposes herein and in said Trust Agreement set forth.

Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide said real estate or any part thereof, to dedicate parks, streets, highways or alleys to vacate any subdivision or part thereof, and to redivide said real estate as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the rights, title, powers and authorities vested in said Trustee, to lease, to dedicate, to mortgage, pledge or otherwise encumber said real estate, or any part thereof, to lease said real estate, or any part thereof, from time to time, in possession or reversion, by lease to commence in present or in future, and upon any term and for any period or periods of time, and exercising in the case of any estate the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and in general, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make lease or to grant options to lease and options to renew leases and options to purchase the whole or any part of the premises and to contract respecting the means of fixing the amount of present or future rentals, to partition or to exchange said real estate, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said real estate, or be obliged to see that the same of this trust have been applied with, or be obliged to inquire into the authority, necessity or expediency of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said real estate shall be conclusive evidence in favor of every person (including the Registrar of Titles of said State) relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said Trust Agreement or in all amendments thereof, if any, and binding upon all beneficiaries thereunder, (c) that said Trustee, or any successor in trust, was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and that if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of the, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither American National Bank and Trust Company of Chicago, individually or as Trustee, nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree for anything it or they or its or their agents or attorneys may do or omit to do in or about the said real estate or under its provisions of this deed or said Trust Agreement, or any amendment thereto, or for injury to person or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or liabilities incurred or entered into by the Trustee in connection with said real estate may be entered into by it in the name of the then beneficiaries under said Trust Agreement as their attorney-in-fact, hereby irrevocably appointing for such purposes, or, at the direction of the Trustee, in its own name, as Trustee of an express trust and not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or liability, including any such contract, obligation or liability, except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whatsoever and whatsoever shall be charged with notice of this condition from the date of the filing of record of this deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under that or any of them shall be only in the earnings, profits and proceeds arising from the sale or any other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or in said real estate as such, but only an interest in earnings, profits and proceeds thereof as aforesaid, the intention hereof being to vest in said American National Bank and Trust Company of Chicago the entire fee in an equitable title to fee simple, in and to all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Titles is hereby directed not to register or issue a certificate of title or duplicate thereof, or memorial, or words "in trust," or upon condition, or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor, S. aforesaid have hereunto set their hand and seal.

sent S. this 1st day of October, 19 86. Virginia D. Austria (REAL) Alfredo B. Austria (REAL)

STATE OF Illinois) Harry K. Mayeda, a Notary Public in and for said County of Cook) ss. County, in the State aforesaid, do hereby certify that Alfredo B. Austria and Virginia D. Austria, his wife

personally known to me to be the same persons whose names are are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the rights of homestead.

GIVEN under my hand and Notarial seal this 1st day of October, A.D., 19 86. HARRY K. MAYEDA Notary Public Cook County, Illinois

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO Box 221

2221 West Foster Avenue Chicago, Illinois 60625 For information only insert street address of above described property.

UNOFFICIAL COPY

86-585798

Property of Cook County Clerk's Office

DEPT-91 RECORDING \$11.00
TK3333 TRAN 8444 12/08/84 16:25:00
#5785 # 2 * 84-585798
COOK COUNTY RECORDER