Loan	No	50-6689-9	į

KNOW ALL MEN BY THESE PRESENTS, that \*\*\*INA H. WINGERT and CURTIS WINGERT, her husband\*\*\*

of the

of Chicago

, County of Cook , and State of Illinois

in order to secure an indebtedness of \*\*\*NINETY THOUSAND AND NO/100\*

Dollars (\$\*90,000.00\*), executed a mortgage of even date herewith, mortgaging to

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

hereinafter referred to as the Mortgagee, the following described real estate:

Lots 16 and 17 in Block 1 in James Rood Jr.'s Subdivision of Blocks 17 and 20 in Subdivision of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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3818-20 N. Paulina St., Chicago, IL 60613 Commonly Ynown As:

P/R/E/I #14-19-214-038-0000 Lot // P/R/E/I #14-19-214-039-0000 Lot //

and, whereas, said Mortgagee is the halder of said mortgage and the r te secured thereby:

NOW, THEREFORE, in order to first her secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lense, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premiser are in described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Artgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing under the property hereinabove described.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might de, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indicatedness or liability of the indersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to real estate broker for leasing said premises and collecting rents and the expense for such altorneys, agents and servants as may receive ably be necessary.

It is further understood and agreed, that in the event of the evergice of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per morth for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the in obtainess or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights varo, this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereun er shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, scaled and delivered this

5th

Ina H. Wingert

A. D., 1986

... (SEAL)

(SEAL)

(SEAL)

(SEAL)

STATE OF

ILLINOIS

COOK COUNTY OF

I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

\*\*\*INA H. WINGERT AND CURTIS WINGERT, her husband\*\*\*

personally known to me to be the same person whose names

are

subscribed to the foregoing instrument.

appeared before me this day in person, and acknowledged that they

day of

signed, sealed and delivered the said instrument

free and voluntary act, for the uses and purposes therein set forth, their

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Dec , A.D. 19 86

GIVEN under my hand and Notarial Seal, this

COOK COUNTY ILLINOIS FILED FOR RECORD

Notary Public

BOX 333 - TH

1986 DEC -8 PM 2: 16

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THIS INSTRUMENT WAS PREPARED BY: Cheryl A. Figueroa CENTRAL FEDERAL SAVINGS AND LOAN  ${\tt ASSOCIATION}$  OF CHICAGO

1601 W. Belmont Ave. Chicago, IL 60657

## UNOFFICIAL COPY

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