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86586882

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1986 DEC -9 AM 11:03

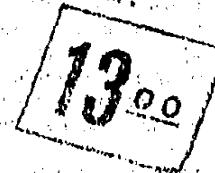
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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on NOVEMBER 10, 1986. The mortgagor is TADEUSZ KOWALCZYK AND JANINA KOWALCZYK, HIS WIFE ("Borrower"). This Security Instrument is given to STANDARD FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, which is organized and existing under the laws of the United States of America, and whose address is 4194 S. Archer Avenue, Chicago, Illinois, 60632 ("Lender"). Borrower owes Lender the principal sum of THIRTY SIX THOUSAND FOUR HUNDRED AND NO/100 Dollars (U.S. \$36,400.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on January 1, 2017. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 4 IN PASER'S 92ND STREET AND MOODY AVENUE SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 5, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



PERM TAX I.O. 24-05-301-096-0000

SB (F.A.I.)

which has the address of 9216 S. Moody Avenue, Oak Lawn, Illinois 60453. (Street) (City) (Zip Code) ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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The instrument was prepared by Attorney E. Gonzales, 4102 S. Alton Avenue, Chicago, IL 60632.

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Noisy Public

Clerk of the County of Cook

My Commission Expires: March 11, 1989

Witness my hand and official seal this _____ day of November 1986.

(to, etc., etc.)

..... affix executed said instrument for the purpose and uses herein set forth.
(this, here, there)

..... above executed same, and acknowledge said instrument to be; ... the other, being informed of the contents of the foregoing instrument,
before me and is (are) known or proved to me to be the person(s) who, personally appeared,
TADLUZK, KOWALCZYK, AND, JANINA, KOWALCZYK, HTS, MTC, personally appeared
Chrysanne Wallow, to and for said county and state, do hereby certify that

STATE OF Illinois COUNTY OF Cook }
} ss.

LOAN NO. 50-01-039231



(Space Below This Line For Acknowledgment)

BY SIGNING BELOW, Borrower accepts and agrees to the terms and conditions contained in this Security
Instrument and in any rider(s) executed by Borrower and recorded with it.
This Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and
supplement the provisions of this Security Instrument as if the rider(s) were a part of this Security
Instrument. (See applicable Rider(s))

23. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with
any rider of this instrument, Borrower waives all right of homestead exception in the Property.
22. Waiver of Homestead. Borrower waives all right of homestead exception in the Property.
Instrument without charge to Borrower. Borrower shall pay any recordation costs.
21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security
to the recipient of these funds. Any rents collected by Lender or the receiver shall be applied first to payment of all
costs of management of the Property and collection of rents, including, but not limited to, recency fees, premiums on
prior to the expiration of any lease. Lender may manage the Property and collect rents of
appointed receiver(s) shall be entitled to control of the property until the receiver shall pay any recordation costs.
20. Lender in Possession. Upon acceleration under paragraph 9 or abandonment of the Property and at any time
but not limited to, reasonable attorney's fees and costs of title evidence.
Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including
this Security instrument throughout Lender's demand and may foreclose this Security Instrument by judicial proceeding.
before the date specified in the notice. Lender in his option may require immediate payment in full of all sums secured by
extinction of a default or any other defense of Borrower to accelerate and foreclose. If the default is not cured on or
information Borrower of the right to remit after acceleration and the right to assert in the foreclosure proceeding the non-
secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The acceleration of the sums
and (d) that failure to cure the default on or before the date specified in this notice may result in the default must be cured;
defaults; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured;
unless a applicable law provides otherwise. The notice shall specify: (a) the default; (b) the action required to cure the
breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17
19. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following
NON-UNIFORM COVENANTS, Borrower and Lender further covenant and agree as follows: