

86588379

CONSENT AND WAIVER

BY

OWNER, LANDLORD OR MORTGAGEE OF REAL ESTATE
(Hereinafter referred to as the "Undersigned")

WHEREAS, the Undersigned, JOSEPH T. RYERSON & SON, INC., of 2621 West 15th Place, Chicago, Illinois 60608, is the owner of real estate located at 2558 West 16th Street, Chicago, Illinois 60608 (hereinafter referred to as the "Premises"), all or a portion of which Premises are now or are to be occupied by Joseph T. Ryerson & Son, Inc. (hereinafter referred to as the "Lessee") and

WHEREAS, Lessee has leased or will lease from Beneficial Leasing Group, Inc. (hereinafter referred to as "Lessor") under or pursuant to an Equipment Leasing Agreement dated as of May 5, 1986 between Lessee and Lessor (hereinafter referred to as the "Lease") the following equipment (hereinafter referred to as the "Equipment"):

One (1) Marvel 81/9 Band Saw
Serial No. E-391088-1

NOW, THEREFORE, for valuable consideration, the receipt of which is hereby acknowledged by the Undersigned, the Undersigned does hereby agree and waive as follows:

1. The Equipment may be kept, installed, maintained, used and operated in and affixed to the Premises. The Equipment is and shall remain personal property, notwithstanding the manner in which it is installed in or affixed to the Premises. The title and ownership of the Equipment is and shall remain in Lessor unless and until it is conveyed by Lessor to other parties. This Agreement shall apply to any of the Equipment which is presently on or may hereafter be delivered to and installed on and affixed to the Premises.

2. The Undersigned waives and disclaims each and every right which the Undersigned now has or may hereafter have under the laws of the State of Illinois or any other state or by or under the terms of any lease, mortgage or other agreement now or hereafter in effect, to levy or distrain upon the Equipment for rent (whether in arrears or

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in advance or both) or to claim or assert any lien, right, title or interest in or to the Equipment.

3. The Undersigned agrees and acknowledges that any right, title or interest which Lessor now has or may hereafter have in or to the Equipment and by or under the Lease is superior to any claim, lien, right, title or interest of any nature which the Undersigned now has or may hereafter have against or with respect to the Equipment by or under any law or any lease, mortgage or other agreement or otherwise.

4. The Undersigned agrees that Lessor or its agents may enter the Premises and remove all or any portion of the Equipment therefrom at any time that Lessor is entitled so to do under the terms of the Lease or otherwise, without liability or accountability to the Undersigned therefor; and the Undersigned hereby irrevocably grants to Lessor and its agents the right of entry to the Premises to remove the Equipment, or any portion thereof, from the Premises at any reasonable time or times.

5. Lessor may at any time, or from time to time, without in any way affecting the validity of this Consent and Waiver, waive or extend the time from the payment or performance by Lessee of any of its liabilities, obligations or undertakings under the Lease or grant any other indulgence to Lessee, without notice to or obtaining the consent of the Undersigned.

6. This Waiver and Consent, and the terms and provisions hereof, shall inure to the benefit of the successors and assigns of Lessor and shall be binding upon the heirs, personal representatives, successors (including successors in interest) and assigns of the Undersigned.

7. A legal description of the Premises is attached hereto and made a part hereof as Schedule A.

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IN WITNESS WHEREOF, the Undersigned has executed this Consent and Waiver this 7th day of May, 1986.

JOSEPH T. RYERSON & SON, INC.
By: John B. Foster, President

By 
Name: Jay E. Dittus
Title: Attorney-in-Fact
and Agent for
John B. Foster

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ACKNOWLEDGEMENT TO BE MADE BY OWNER, LANDLORD OR MORTGAGEE OF REAL ESTATE

STATE OF NEW YORK)
 : SS.
COUNTY OF NEW YORK)

I, Yasuko Noguchi, a Notary Public within and for said County, in the State aforesaid, duly commissioned and acting, do hereby certify that on this 7th day of May, 1986, personally appeared before me Jay E. Dittos, to me personally well known and known to me to be the person who signed the foregoing Consent and Waiver, and known to me to be and who, being by me duly sworn and being informed of the contents of said Consent and Waiver, stated and acknowledged on oath that he signed said Consent and Waiver as the duly constituted and appointed Attorney-in-Fact and Agent for John B. Foster, the President of Joseph T. Ryerson & Son, Inc., the corporation named in and which executed the said Consent and Waiver, and that he signed, executed and delivered same as such Attorney-in-Fact and Agent individually and in behalf of the said corporation, with authority, as their and its free and voluntary act and deed for the uses, purposes and considerations therein mentioned and set forth.

WITNESS my hand and seal as such Notary Public the day and year in this certificate above written.


Notary Public

My commission expires:

YASUKO NOGUCHI
Notary Public, State of New York
No. 24-4755985

Commission Expires March 30, 1988

(Seal)

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Chicago's North, Center and South plants, engines, etc. of the following real property:

PARCEL 1:

That part of Lots 7 and 8 and part of vacated 14th Street and vacated Maplewood Place bounded and described as follows: Beginning at the point where the middle line of vacated Maplewood Place meets the South Easterly line of Ogden Avenue; thence North Easterly along the South Easterly line of Ogden Avenue 128.512 feet more or less to a point distant 12 inches measured South Westerly along said South Easterly line of Ogden Avenue from the South Westerly face of the South Westerly wing wall of the bridge which carries the railroad of the Pittsburgh, Cincinnati, Chicago and St. Louis Railroad Company over said Ogden Avenue; thence South Easterly forming an angle of 90 degrees with the South Easterly line of Ogden Avenue 96.494 feet to a point; thence South 63.789 feet to a point in the middle of vacated 14th Street distant of 36.117 feet measured along said middle line of vacated 14th Street from a point at the North Westerly corner of a parcel 5 below described; thence West along said middle line of vacated 14th Street 112.248 feet to a point; thence North Westerly along the South Easterly production of and along the middle line of vacated Maplewood Place 108.856 feet to place of beginning, in Block 5 in Ogden and Coggill's Subdivision of Lots 2, 3, 5, 6, 7, 8, 13, 14, 15, 16, 17 and 18 in William Ogden's Subdivision of the East half of the North East quarter of Section 24, Township 39 North, Range 13, East of the Third Principal Meridian;

ALSO

16-24-219-012-7
16-24-219-011-718
BDD

PARCEL 2:

Lots 2, 3, 6, 7, 10, 11, 14, 15, 18, 19, 22 and 23 in Block 7; Lots 1 to 25 both inclusive (except that part of Lots 1 to 5 inclusive, taken or used for Ogden Avenue) in Block 8 in Ogden and Coggill's Subdivision of Lots 2, 3, 5, 6, 7, 8, 13, 14, 15, 16, 17 and 18 in William B. Ogden's Subdivision of the East half of the North East quarter of Section 24; Township 39 North, Range 13, East of the Third Principal Meridian;

ALSO

16-24-219-002 - 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33 All
16-24-219-001 - 16, 25 All

PARCEL 3:

BDD

The piece or parcel of land described as follows: Commencing at the North East corner of Lot 2 in Block 7 in Ogden and Coggill's Subdivision; thence North 33 feet; thence West 148.55 feet; thence North 24 degrees 16 minutes West 108.4 feet to the South line of Ogden Avenue; thence South Westerly along the South line of Ogden Avenue 33 feet to the North East corner of Block 8 in said Ogden and Coggill's Subdivision; thence Southerly along the East line of said Block 8 to the North line of West 15th Street; thence East 66 feet to the South West corner of said Block 7; thence North along the West line of said Block 7 to the North West corner of said Block 7; thence East along the North line of said Block 7 to place of beginning;

ALSO

16-24-219-013 - 1/2 NW 1/4

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Chicago's North

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PARCEL 4:

The West 5 feet of Lots 1, 4, 5, 8, 9, 12, 13, 16, 17, 20, 21 and 24 in Block 7 in Ogden and Coggill's Subdivision of Lots 2, 3, 5, 6, 7, 8, 13, 14, 15, 16, 17 and 18 in William B. Ogden's Subdivision of the East half of the North East quarter of Section 24, Township 39 North, Range 13, East of the Third Principal Meridian;

16-24-219-009
BDD
HH
ALL

ALSO

PARCEL 5:

That part of vacated 14th Street described as follows: Commencing at the North West corner of Lot 1 in Block 7 in Ogden and Coggill's Subdivision; thence North to the center of vacated 14th Street; thence East 5 feet; thence South to the North line of said Lot 1; thence West along the North line of Lot 1 to place of beginning;

16-24-211-013
HH
ALSO

PARCEL 6:

That part of Sub Lots 2, 3 and 6 described as follows: Beginning at the North East corner of said Sub Lot 2 in the South line of 15th Street; thence Westerly along said South line 55.6 feet to a point; thence Southwardly parallel with the East line of said Sub Lots, 143 feet more or less to a point 1 foot North of the South line of said Sub Lot 6; thence Northwardly by a curve convex to the East having a radius of 441.68 feet for a distance of 154.21 feet to the place of beginning in Block 10 in the Subdivision of Lots 2, 3, 5 to 8 inclusive and 13 to 16 inclusive, in Ogden's Subdivision of the East half of the North East quarter of Section 24, Township 39 North, Range 13, East of the Third Principal Meridian;

16-24-233-002
BDD
ALL
ALSO

PARCEL 7:

That part of Sub Lots 8, 9, 12, 13, 16, 17, 20, 21, 24 and part of the East 55.6 feet of Sub Lots 7, 10, 11, 14, 15, 18, 19, 22 and 23 described as follows: Beginning where the North line of West 16th Street meets the West line of the East 55.6 feet of Sub Lot 23; thence due North 435 feet to a point; thence due East 81.5 feet to a point; thence due South 434.31 feet to a point in said Northerly line of West 16th Street in the Southerly line of Sub Lot 24; thence South 89 degrees 52 minutes West along said North line of West 16th Street, being along said Southerly line of Sub Lots 24 and 23, 81.5 feet to the place of beginning in Block 10 in the Subdivision of Lots 2, 3, 5 to 8 inclusive, and 13 to 18 inclusive, in Ogden's Subdivision of the East half of the North East quarter of Section 24, Township 39 North, Range 13, East of the Third Principal Meridian;

16-24-233-004
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ALL
ALSO

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PARCEL 8:

That part of the West 12.4 feet of Sub Lots 1, 4, 5 and 8 and of parts of the East 55.6 feet of Sub Lots 2, 3, 6 and 7 described as follows: Beginning at the North West corner of Sub Lot 1; thence East along the North line of Sub Lot 1, a distance of 12.4 feet; thence South 160.354 feet more or less to a point in the Northerly line of land conveyed to J. T. Ryerson and Son, Incorporated, by instrument recorded May 1, 1947, as document 14046992; thence West 68 feet to a point; thence North 17.292 feet more or less to the South Easterly line of land conveyed to Joseph T. Ryerson and Son, Incorporated, by instrument recorded July 8, 1924 as document 8499666; thence North Easterly on a curve to the left with a radius of 441.68 feet; the chord which forms an angle of 21 degrees 14 minutes 48 seconds with the West line of Block 10 for a length of 153.43 feet, an arc distance of 154.21 feet to the place of beginning in Block 10 in the Subdivision of Lots 2, 3, 5 to 8 inclusive, and 13 to 18 inclusive, in Ogden's Subdivision of the East half of the North East quarter of Section 24, Township 39 North, Range 13, East of the Third Principal Meridian;

ALSO

16-21-223-006 ^{ALL} BDO
ALL**PARCEL 9:**

All that part of Block 2 in Walkers Douglas Park Addition, being a Subdivision of the East half of the South East quarter and the East half of the West half of the South East quarter of Section 24, Township 39 North, Range 13, East of the Third Principal Meridian (except railroad lands) and that part of the railroad land lying East of and adjoining the East line of Block 2 bounded and described as follows: Beginning at the South West corner of said Block 2; thence North along the West line of said Block 2 to the North West corner of said Block 2; thence East along the North line of said Block 2 to a point 60 feet West of the North East corner of said Block 2; thence South along a line parallel with the East line of said Block 2, a distance of 44 feet to a point; thence East along a line parallel with the North line of said Block 2, a distance of 21.15 feet to a point; thence South 16 degrees 54 minutes East 24 feet to a point; thence South 20 degrees 42 minutes East, a distance of 66.96 feet to a point; thence Eastwardly crossing the East line of Block 2, a distance of 11.10 feet to a point; thence Southwardly 63.40 feet to a point, being the South East corner of that certain tract of land conveyed to Joseph T. Ryerson and Son, Incorporated, a corporation of Delaware, by the deed recorded May 1, 1947 as document 14046992, said point also being on a line 102.90 feet Easterly of and parallel with the West line of the East 100 feet of Block 2 aforesaid; thence Southerly along the last mentioned parallel line, a distance of 341.80 feet more or less to a point on said line 63.13 feet North of the South line of said Block 2 extended East; thence Southwardly along a curve tangent to the last described line having a radius of 523 feet and having a chord distance

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16-24-404-003
#AO

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of 63.56 feet, an arc distance of 63.60 feet to a point in the South line of said Block 2, 95.58 feet East of the South West corner of the East 100 feet of said Block 2; thence west along the South line of said Block 2 to the place of beginning, all in Cook County, Illinois.

ALSO

PARCEL 10

Lot one (1), in Ryerson's Resubdivision of Lots seven-teen (17) and eighteen (18), in Caden's Subdivision of the East half (E. 1/2) of the Northeast quarter (N.E. 1/4), of Section twenty-four (24), Township thirty-nine (39) North, Range thirteen (13), East of the Third Principal Meridian, according to map recorded July 29th, 1907, as Document No. 4,073,699;

ALSO

16-24-223-001-BN0

AA

PARCEL 11

Lot Two (2) in Ryerson's Re-Subdivision of Lots Seventeen (17) and Eighteen (18) in Caden's Subdivision of the East half of the Northeast quarter of Section 24, Township 39 North, Range 13 East of the Third Principal Meridian.

16-24-223-001-BN0

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Chicago's West Side and surrounding areas consists of the following parcels of land: 3 6 5 8 3 3 1 7

LOTS 51 TO 100, BOTH INCLUSIVE IN THE SUBDIVISION OF BLOCK 3 IN THE AFORESAID WALKER'S DOUGLAS PARK ADDITION. ALL

G-C-O (16-24-403-053-51, 52, 53, 54 16-24-403-052-76 to 100
ALL 16-24-403-054-55 TO 70
ALSO 16-24-403-025-75
16-24-403-023-73
16-24-403-022-72 16-24-403-021-74

VACATED STREETS AND ALLEY AS SHOWN ON THE PLAN OF VACATION RECORDED OCTOBER 8, 1980 AS DOCUMENT NO. 25610078, ALL IN COOK COUNTY, ILLINOIS.

ALSO

LOT 1; (EXCEPT THE EAST 9.00 FEET THEREOF) AND ALL OF LOTS 2 TO 25, BOTH INCLUSIVE IN THE SUBDIVISION OF THE NORTH 141 FEET OF BLOCK 4 IN THE AFORESAID WALKER'S DOUGLAS PARK ADDITION.

16-24-409-040-11 to 25 ALL
G-C-O

LOT 1 (EXCEPT THE SOUTH 69.00 FEET THEREOF AND EXCEPT THE EAST 9.00 FEET LYING NORTH OF THE NORTH LINE OF THE SOUTH 69.00 FEET THEREOF) AND LOT 2 (EXCEPT THE SOUTH 69.00 FEET LYING EAST OF A LINE 29.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID LOT 1), TOGETHER WITH ALL OF LOTS 3 TO 25, BOTH INCLUSIVE AND THAT PART OF LOTS 26 TO 42, BOTH INCLUSIVE LYING NORTHWESTERLY OF THE NORTHWESTERLY LINE OF W. 18TH PLACE AS DEDICATED PER DOCUMENT NO. 15722373 RECORDED SEPTEMBER 18, 1955 BEING A LINE 28.00 FEET NORTHWESTERLY OF AND PARALLEL WITH THE SOUTHEASTERLY LINE OF SAID LOTS 26 TO 42, ALL IN THE SUBDIVISION OF BLOCK 4 (EXCEPT THE NORTH 141 FEET THEREOF) IN THE AFORESAID WALKER'S DOUGLAS PARK ADDITION.

16-24-409-038-11 to 13 ALL
16-24-409-037-14 to 25 ALL
16-24-410-001-26 to 42 ALL
ALSO

G-C-O A-H

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Chicago's West Plan - (continued) 5 5 3 3 3 7 9

ALL THAT PART OF W. 18TH PLACE AS VACATED PER DOCUMENT NO. 15722974 RECORDED SEPTEMBER 18, 1953 LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF LOTS 2 TO 25, BOTH INCLUSIVE, LYING NORTH OF AND ADJOINING THE NORTH LINE OF LOTS 26 TO 42, BOTH INCLUSIVE, LYING NORTHERLY OF AND ADJOINING A LINE 26.00 FEET NORTHWESTERLY OF AND PARALLEL WITH THE SOUTHEASTERLY LINE OF LOT 42 AND LYING WEST OF AND ADJOINING A LINE 29.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF LOT 1 PRODUCED SOUTH OF A LINE 26.00 FEET NORTHWESTERLY OF AND PARALLEL WITH THE SOUTHEASTERLY LINE OF SAID LOT 42 ALL IN THE SUBDIVISION OF BLOCK 4 (EXCEPT THE NORTH 141 FEET THEREOF) IN THE AFORESAID WALKER'S DOUGLAS PARK ADDITION.

ALSO

Alley in area bounded by W. 17th St., W. 18th St., S. Washtenaw Avenue and S. Rockwell Avenue vacated by ordinance of the City of Chicago, September 6, 1984:

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The Chetler Mortgage Report, Inc.
582 N. Oakwood Ave. #202
Lake Forest, IL

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COOK COUNTY RECORDER

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