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CONSENT AND WAIVER

BY

OWNER, LANDLORD OR MORTGAGEE OF REAL ESTATE
(Hereinafter referred to as the "Undersigned")

WHEREAS, the Undersigned, JOSEPH T. RYERSON & SON, INC., of 2621 West 15th Place, Chicago, Illinois 60608, is the Owner of real estate located at 8301 South Stewart Avenue, Chicago, Illinois 60620 (hereinafter referred to as the "Premises"), all or a portion of which Premises are now or are to be occupied by Joseph T. Ryerson & Son, Inc. (hereinafter referred to as the "Lessee") and

WHEREAS, Lessee has leased or will lease from Beneficial Leasing Group, Inc. (hereinafter referred to as "Lessor") under or pursuant to an Equipment Leasing Agreement dated as of May 5, 1986 between Lessee and Lessor (hereinafter referred to as the "Lease") the following equipment (hereinafter referred to as the "Equipment"):

Two (2) Marvel 15A7 Band Saws
Serial Nos. F-151922-W and F-151919-W

NOW, THEREFORE, for valuable consideration, the receipt of which is hereby acknowledged by the Undersigned, the Undersigned does hereby agree and waive as follows:

1. The Equipment may be kept, installed, maintained, used and operated in and affixed to the Premises. The Equipment is and shall remain personal property, notwithstanding the manner in which it is installed in or affixed to the Premises. The title and ownership of the Equipment is and shall remain in Lessor unless and until it is conveyed by Lessor to other parties. This Agreement shall apply to any of the Equipment which is presently on or may hereafter be delivered to and installed on and affixed to the Premises.

2. The Undersigned waives and disclaims each and every right which the Undersigned now has or may hereafter have under the laws of the State of Illinois or any other state or by or under the terms of any lease, mortgage or other agreement now or hereafter in effect, to levy or distraint upon the Equipment for rent (whether in arrears or

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in advance or both) or to claim or assert any lien, right, title or interest in or to the Equipment.

3. The Undersigned agrees and acknowledges that any right, title or interest which Lessor now has or may hereafter have in or to the Equipment and by or under the Lease is superior to any claim, lien, right, title or interest of any nature which the Undersigned now has or may hereafter have against or with respect to the Equipment by or under any law or any lease, mortgage or other agreement or otherwise.

4. The Undersigned agrees that Lessor or its agents may enter the Premises and remove all or any portion of the Equipment therefrom at any time that Lessor is entitled so to do under the terms of the Lease or otherwise, without liability or accountability to the Undersigned therefor; and the Undersigned hereby irrevocably grants to Lessor and its agents the right of entry to the Premises to remove the Equipment, or any portion thereof, from the Premises at any reasonable time or times.

5. Lessor may at any time, or from time to time, without in any way affecting the validity of this Consent and Waiver, waive or extend the time from the payment or performance by Lessee of any of its liabilities, obligations or undertakings under the Lease or grant any other indulgence to Lessee, without notice to or obtaining the consent of the Undersigned.

6. This Waiver and Consent, and the terms and provisions hereof, shall inure to the benefit of the successors and assigns of Lessor and shall be binding upon the heirs, personal representatives, successors (including successors in interest) and assigns of the Undersigned.

7. A legal description of the Premises is attached hereto and made a part hereof as Schedule A.


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IN WITNESS WHEREOF, the Undersigned has executed this Consent and Waiver this 7th day of May, 1986.

JOSEPH T. RYERSON & SON, INC.
By: John B. Foster, President

By 
Name: Jay E. Dittus
Title: Attorney-in-Fact
and Agent for
John B. Foster

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ACKNOWLEDGEMENT TO BE MADE BY OWNER, LANDLORD OR MORTGAGEE OF REAL ESTATE

STATE OF NEW YORK)
 : ss.
COUNTY OF NEW YORK)

I, Yasuko Noguchi, a Notary Public within and for said County, in the State aforesaid, duly commissioned and acting, do hereby certify that on this 7th day of May, 1986, personally appeared before me Jay E. Dittos, to me personally well known and known to me to be the person who signed the foregoing Consent and Waiver, and known to me to be and who, being by me duly sworn and being informed of the contents of said Consent and Waiver, stated and acknowledged on oath that he signed said Consent and Waiver as the duly constituted and appointed Attorney-in-Fact and Agent for John B. Foster, the President of Joseph T. Ryerson & Son, Inc., the corporation named in and which executed the said Consent and Waiver, and that he signed, executed and delivered same as such Attorney-in-Fact and Agent individually and in behalf of the said corporation, with authority, as their and its free and voluntary act and deed for the uses, purposes and considerations therein mentioned and set forth.

WITNESS my hand and seal as such Notary Public the day and year in this certificate above written.


Notary Public

(Seal)

My commission expires:
Notary Public, State of New York
No. 24-4255785
Qualified in Kings County
Certificate filed in New York County
Commission Expires March 30, 1988

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Chicago East Plan real property consists of the
following: 3 6 5 8 8 3 3 1

AN IRREGULAR PARCEL OF LAND IN THE SOUTH WEST 1/4 AND IN THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 33 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE WEST LINE OF THE SOUTH EAST 1/4 OF SECTION 33, AFORESAID, 1249.59 FEET SOUTH OF THE NORTH WEST CORNER THEREOF, SAID POINT BEING ON THE SOUTHERLY TERMINUS OF SOUTH STEWART AVENUE AS SHOWN IN DOCUMENT NUMBER 19624147; THENCE SOUTH 89 DEGREES 59 MINUTES 32 SECONDS EAST ALONG A LINE PERPENDICULAR TO THE WEST LINE OF THE SOUTH EAST 1/4 OF SAID SECTION, A DISTANCE OF 46.00 FEET; THENCE NORTH 0 DEGREES 00 MINUTES 39 SECONDS EAST ALONG A LINE PARALLEL TO THE WEST LINE OF THE SOUTH EAST 1/4 OF SECTION 33, AFORESAID, A DISTANCE OF 100.00 FEET; THENCE NORTH 89 DEGREES 59 (CONTINUED)

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MINUTES 22 SECONDS WEST, 13.00 FEET TO A POINT ON A LINE 33.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF THE SOUTH EAST 1/4 OF SECTION 33 AFORESAID; THENCE NORTH 0 DEGREES 00 MINUTES 34 SECONDS EAST ALONG SAID PARALLEL LINE, A DISTANCE OF 1116.60 FEET TO A POINT ON A LINE 33 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE SOUTH EAST 1/4 OF SECTION 33 AFORESAID; THENCE NORTH 89 DEGREES 58 MINUTES 06 SECONDS EAST ALONG SAID PARALLEL LINE, A DISTANCE OF 1220.02 FEET TO A POINT ON THE EAST LINE OF THE NORTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 33 AFORESAID; THENCE SOUTH ALONG SAID EAST LINE, A DISTANCE OF 969.78 FEET TO A POINT ON THE NORTH LINE OF THE SOUTH 1/4 OF THE NORTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 33 AFORESAID; THENCE SOUTH 80 DEGREES 44 MINUTES 06 SECONDS WEST, 32.68 FEET ALONG SAID NORTH LINE; THENCE SOUTHWESTERLY ALONG THE ARC OF A CIRCLE OF 353.77 FEET RADIUS, CONVEX SOUTHEASTERLY AND WHOSE CHORD BEARS SOUTH 32 DEGREES 07 MINUTES 57 SECONDS WEST TO A POINT WHICH IS 60.26 FEET NORTH OF THE NORTH LINE OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SAID SECTION AND 205.46 FEET WEST OF THE EAST LINE OF THE NORTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SAID SECTION; THENCE SOUTH 45 DEGREES 06 MINUTES 42 SECONDS WEST TO A POINT WHICH IS 7.20 FEET SOUTH OF THE NORTH LINE OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SAID SECTION AND 393.01 FEET WEST OF THE EAST LINE OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SAID SECTION; THENCE SOUTH 40 DEGREES 15 MINUTES 42 SECONDS WEST ALONG A LINE FORMING AN ANGLE OF 7 DEGREES 00 MINUTES AS MEASURED FROM SOUTH TO WEST WITH THE EXTENSION OF THE LAST DESCRIBED COURSE, A DISTANCE OF 314.97 FEET TO A POINT ON CURVE; THENCE SOUTHWESTERLY 92.365 FEET ALONG THE ARC OF A CIRCLE OF 273.1 FEET RADIUS, CONVEX NORTHWESTERLY, TANGENT TO THE LAST DESCRIBED COURSE AND WHOSE CHORD BEARS SOUTH 52 DEGREES 34 MINUTES 17 SECONDS WEST; THENCE ALONG THE FOLLOWING COURSES BEING THE EASTERLY LINE OF THE TRACT OF LAND DESCRIBED IN LEASE AGREEMENT DOCUMENT NUMBER 10517865; SOUTHWESTERLY 176.104 FEET ALONG THE ARC OF A CIRCLE OF 273.1 FEET RADIUS, CONVEX WESTERLY AND WHOSE CHORD BEARS SOUTH 24 DEGREES 27 MINUTES 08 SECONDS WEST; THENCE SOUTH 5 DEGREES 55 MINUTES 30 SECONDS WEST, 195.434 FEET, ALONG A LINE TANGENT TO SAID ARC, TO A LINE DRAWN 796.50 FEET (MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SAID SECTION 33; THENCE SOUTH ALONG SAID PARALLEL LINE 85.912 FEET; THENCE SOUTHWESTERLY 24.444 FEET ALONG A LINE DRAWN 10.00 FEET SOUTHEASTERLY OF AND CONCENTRIC WITH THE CENTER LINE OF A RAILROAD TRACK AS NOW CONSTRUCTED AND OCCUPIED, SAID CONCENTRIC LINE BEING THE ARC OF A CIRCLE OF 396.7 FEET RADIUS, CONVEX SOUTHEASTERLY AND WHOSE CHORD BEARS SOUTH 26 DEGREES 34 MINUTES 54.5 SECONDS WEST TO A POINT OF REVERSE CURVE; THENCE CONTINUING SOUTHWESTERLY 142.39 FEET ALONG SAID REVERSE CURVE, BEING A LINE DRAWN 10.00 FEET SOUTHEASTERLY OF AND CONCENTRIC WITH THE CENTER LINE OF SAID RAILROAD TRACK AND BEING THE ARC OF A CIRCLE OF 314.04 FEET RADIUS, CONVEX NORTHWESTERLY AND WHOSE CHORD BEARS SOUTH 20 DEGREES 27 MINUTES 23 SECONDS WEST TO A POINT ON A LINE 838.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 33, AFORESAID; THENCE NORTH 73.667 FEET ALONG SAID PARALLEL LINE TO A POINT ON SAID LINE 787.24 FEET SOUTH OF THE NORTH LINE OF THE SOUTH WEST 1/4 (CONTINUED)

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OF THE SOUTH EAST 1/4 OF SECTION 33 AFORESAID (AS MEASURED ALONG SAID PARALLEL LINE); THENCE SOUTHERLY 231.77 FEET ALONG THE APC OF A CIRCLE OF 347.77 FEET RADIUS, CONVEX WESTERLY AND WHOSE CHORD BEARS SOUTH 0 DEGREES 44 MINUTES 16 SECONDS EAST; THENCE SOUTH 19 DEGREES 50 MINUTES 13 SECONDS EAST, 121.82 FEET; THENCE SOUTH 4 DEGREES 32 MINUTES 49 SECONDS EAST ALONG A LINE FORMING AN ANGLE OF 15 DEGREES 17 MINUTES 30 SECONDS AS MEASURED FROM EAST TO SOUTH WITH THE EXTENSION OF THE LAST DESCRIBED COURSE, A DISTANCE OF 17.0 FEET, MORE OR LESS, TO A POINT WHICH IS 194.82 FEET NORTH OF THE SOUTH LINE OF THE SOUTH EAST 1/4 OF SAID SECTION; THENCE SOUTH 89 DEGREES 20 MINUTES 48 SECONDS WEST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF THE SOUTH EAST 1/4 OF SAID SECTION, 2.79 FEET; THENCE SOUTH 7 DEGREES 56 MINUTES 32 SECONDS EAST, 113.40 FEET; THENCE SOUTH 89 DEGREES 55 MINUTES 42 SECONDS WEST, 79.52 FEET; THENCE NORTH 40 DEGREES 28 MINUTES 12 SECONDS WEST, 44.533 FEET TO A POINT ON THE SOUTHEASTERLY LINE OF SOUTH HOLLAND ROAD AS SHOWN IN DOCUMENT NUMBER 19624147 AFORESAID; THENCE NORTH 22 DEGREES 43 MINUTES 48 SECONDS EAST ALONG SAID SOUTHEASTERLY LINE, 20.583 FEET; THENCE SOUTH 67 DEGREES 16 MINUTES 12 SECONDS EAST, 17.0 FEET; THENCE NORTH 22 DEGREES 43 MINUTES 48 SECONDS EAST, 90.00 FEET; THENCE NORTH 67 DEGREES 16 MINUTES 12 SECONDS WEST ALONG THE NORTHERLY TIE LINES OF SOUTH HOLLAND ROAD AFORESAID 100.00 FEET; THENCE SOUTH 22 DEGREES 43 MINUTES 18 SECONDS WEST, 71.638 FEET; THENCE NORTH 40 DEGREES 28 MINUTES 12 SECONDS WEST, 72.474 FEET; THENCE NORTH 26 DEGREES 05 MINUTES 12 SECONDS WEST, 12.24 FEET; THENCE NORTHWESTERLY 220.83 FEET ALONG THE APC OF A CIRCLE OF 1432.69 FEET RADIUS, CONVEX TO THE SOUTH WEST AND WHOSE CHORD BEARS NORTH 21 DEGREES 40 MINUTES 42 SECONDS WEST; THENCE NORTH 19 DEGREES 52 MINUTES 42 SECONDS WEST, 333.80 FEET; THENCE NORTHWESTERLY 104.78 FEET ALONG THE ARC OF A CIRCLE OF 342.26 FEET RADIUS, CONVEX TO THE SOUTH WEST, TANGENT TO THE LAST DESCRIBED COURSE AND WHOSE CHORD BEARS NORTH 10 DEGREES 41 MINUTES 42 SECONDS WEST; THENCE NORTH 1 DEGREE 57 MINUTES 42 SECONDS WEST, 56.69 FEET; THENCE NORTHWESTERLY 72.89 FEET ALONG THE ARC OF A CIRCLE OF 376.26 FEET RADIUS, CONVEX TO THE NORTH EAST TANGENT TO THE LAST DESCRIBED COURSE AND WHOSE CHORD BEARS NORTH 7 DEGREES 57 MINUTES 42 SECONDS WEST; THENCE NORTH 13 DEGREES 55 MINUTES 42 SECONDS WEST, 32.22 FEET; THENCE NORTHWESTERLY 51.04 FEET ALONG THE ARC OF A CIRCLE OF 1149.28 FEET RADIUS CONVEX TO THE NORTH EAST AND TANGENT TO THE LAST DESCRIBED COURSE TO THE POINT OF INTERSECTION WITH THE SOUTHWESTERLY LINE OF VACATED SOUTH HOLLAND ROAD AS SHOWN IN DOCUMENT NUMBER 19624147; THENCE NORTH 22 DEGREES 06 MINUTES 16 SECONDS WEST ALONG SAID SOUTHWESTERLY LINE OF VACATED SOUTH HOLLAND ROAD TO THE POINT OF INTERSECTION WITH THE NORTH LINE OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SAID SECTION; THENCE SOUTH 89 DEGREES 19 MINUTES 26 SECONDS WEST ALONG SAID NORTH LINE TO A POINT ON A LINE 33.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE SOUTH WEST 1/4 OF SAID SECTION; THENCE NORTH 0 DEGREES 00 MINUTES 38 SECONDS EAST ALONG THE LAST DESCRIBED PARALLEL LINE TO A POINT ON A LINE DRAWN PERPENDICULAR TO THE EAST LINE OF THE SOUTH WEST 1/4 OF SAID SECTION THROUGH THE PLACE OF BEGINNING; THENCE SOUTH 89 DEGREES 59 MINUTES 22 SECONDS EAST ALONG SAID PERPENDICULAR LINE, BEING ALSO THE SOUTHERLY TIE LINE OF SOUTH HOLLAND ROAD AFORESAID, TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

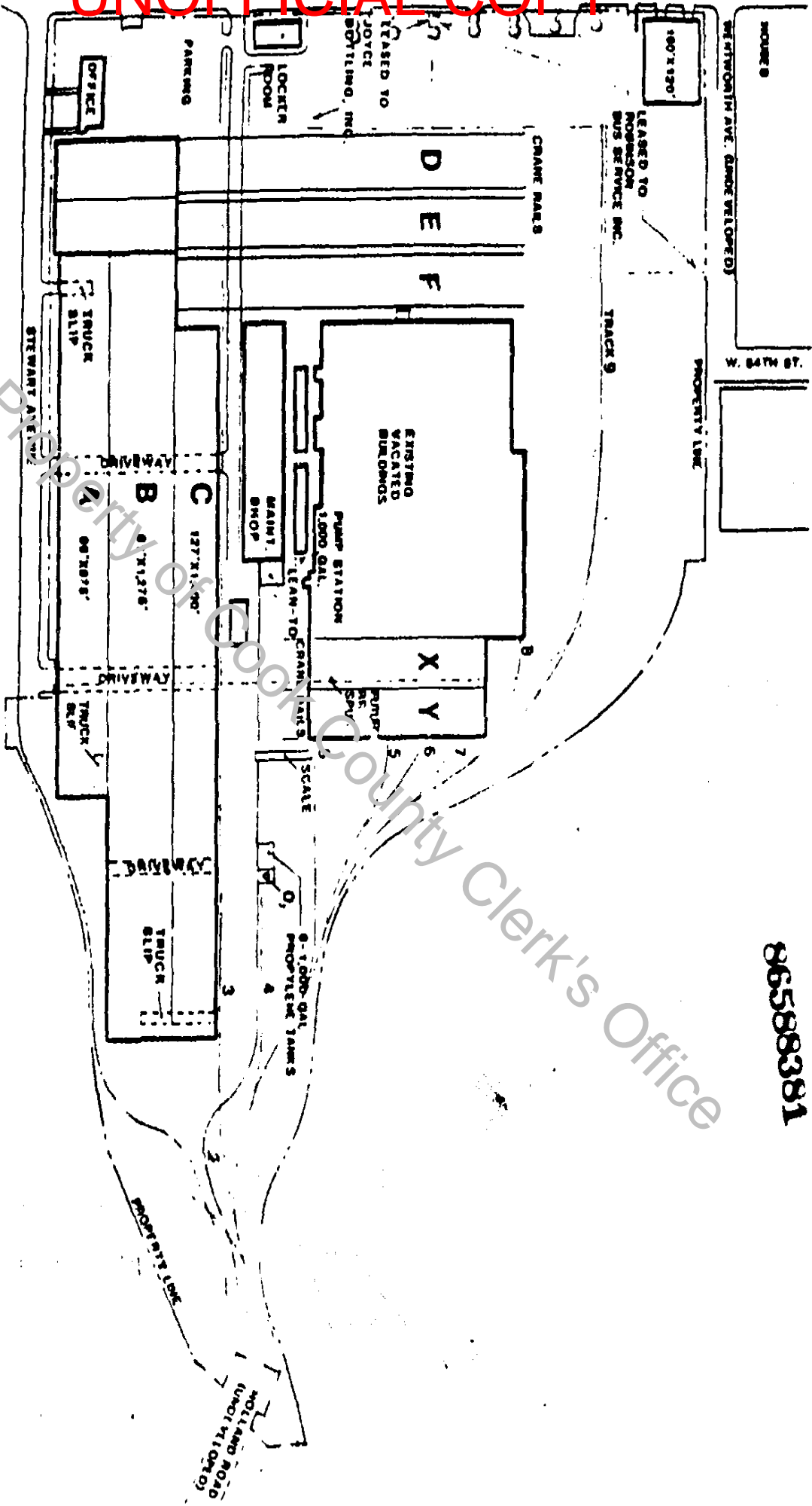
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DEPT-01 RECORDING 318.40
INDEXED TRAN 8886 12/09/86 16:38:00
CASES # 1-8886-1
COOK COUNTY RECORDER

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DIARY

The attached Mortgage Report, for
582 N. Oakwood Dr. #202
Lake Forest, IL.
60045

