## ASSIGNMENT OF RENTS

## CITICORP SAVINGS

Corporate Office One South Dearborn Street Chicago, Illinois 60603 Telephone (1 312 977 5000)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A National Banking Association

CITY CHICAGO COOK of the and of County of DECEMBER 2, 1.986 State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated and known as Trust No. 100735-00 , in consideration of a loan in the amount of SIX HUNDRED TWENTY-FIVE THOUSAND AND 00/100----- dollars (\$ evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, cransfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter Acquired, or any letting of or any agreement for the use or occupancy of any part of the following described premises: LOT 47 IN HITCHCOCK AND WILSONS SUBDIVISION OF THE FAST 1/2 OF BLOCK 1 IN BICKERDIKE AND STEELE'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. County Clark's

C.- D- 0 &B

14-28-104-076

more commonly known as:

611-613 W. Briar Pl., Chicago, IL

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS REPORTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

LAND TITLE COMPANY

## **UNOFFICIAL COPY**

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profits toward the payment of any present or It is understood and agree future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the

indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate. The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any convenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

> DEFI-01 RECORDING \$12.25 F#C333 TRAN 9754 12/12/84 13 49:00 39

0	#0267 # FA # - BE FEES COOK COUNTY RECORDER
IN WITNESS WHEREOF, AMERICAN NATIONAL BAN	K AND TRUST COMPANY OF CHICAGO
not personally but as Trustee as all resaid, has caused these presents to be President and its corporate seal to be Ferrunto affixed and attested by its	be signed by its  Secretary this 4TH
Day of DECEMBER . A.S. 19 86  ATTEST:	AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A National Banking Association not personally, but as trustee as aforesaid
b).	Patter RESPECT
Its: // // // // // // // // // // // // //	lts:
STATE OF ILLINOIS ) COUNTY OF COOK ) SS:	75
Property of MICHAEL WILLIAM CEFFEE IN SIR	id as the free and voluntary an of said corporation, as frustee as
GIVEN under my hand and Notarial Seal this	day of DEU 0, 9, 1986 A. 19
"OFFICIAL SEAL"  Karen E. Burns Notacy Ruthe, State of Illinois	Amon I Brown

imission Expires 8/2//90 A Federal Savings and Loan Association 611-613 W. Briar Pl. Chicago, IL 60657 Citicorp Savings of Illinois

hicago, Illinois 60603 ASSIGNMENTOF RENT FU One S. Dearborn Sirrest Commercial/Inductival Lending MSB: 00-085727-6

Upon Property Located at:

CITICORPO SAVINGS

Corporate Office One South Dearbom Street

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