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COOK COUNTY, ILLINOIS
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1986 DEC 15 PM 2:54

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ASSIGNMENT OF MORTGAGE
AND PROMISSORY NOTES

86599913

Above Space for Recorder's Use Only

KNOW ALL MEN BY THESE PRESENTS, that Assignor, Southmark Corporation
a Georgia Corporation
having offices at 1601 LBJ Freeway, Dallas, Texas 75234 in consideration of ONE
HUNDRED 0/100 DOLLARS (\$100.00) and Good and Other Valuable Consideration Paid
by Assignee Pacific Standard Life Company, an Arizona Corporation with offices
at 3820 Chiles Road, Davis, California 95616
receipt of which is hereby acknowledged, does hereby sell, assign and transfer
and set over to Assignee WITHOUT RECOURSE against the Assignor, the Mortgages
described on EXHIBIT A attached hereto and forming a part hereof, together with
all of Assignor's right, title and interest in and to (a) the note, notes,
accrued interest and other obligations secured thereby and payable in accordance
therewith, and (b) the real estate described therein. The mortgage and the
instrument or instruments secured thereby are delivered herewith to Assignee.

IN WITNESS WHEREOF, Assignor has hereunto set his hand and seal this 19
day of September 1986.

WITNESSETH:

[Signature]
[Signature]

By:

[Signature]
William E. Goodman
Senior Assistant Treasurer

STATE OF TEXAS §
COUNTY OF DALLAS §

BE IT KNOWN, that on this 19th day of the month of September, 1986, before
me, the undersigned authority, personally came and appeared WILLIAM E. GOODMAN,
to me personally known and known to me to be the person whose genuine signature
is affixed to the foregoing document, who signed said document before me and in
the presence of the two witnesses whose names are thereto subscribed as such,
being competent witnesses, and who acknowledged, in my presence and in the pres-
ence of said witnesses, that he signed the above and foregoing document as his
own free act and deed for the uses and purposes therein set forth and apparent.

IN WITNESS WHEREOF, the said appearer has signed these presents and I have
affixed my hand and seal, together with the said witnesses on the day and date
first above written.

[Signature]
NOTARY PUBLIC

This instrument was prepared by
and should be returned to:

MR. TIMOTHY MENEZES
PACIFIC STANDARD LIFE INS. CO.
P.O. BOX 1796
SACRAMENTO, CALIFORNIA 95802

BOX 333 - THE DAY

LEGAL ON BACK PG.

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