

UNOFFICIAL COPY

SUBORDINATION
OF LIEN

86604034

12.00

One trust deed or
mortgage to another

The above space for Recorders use only

WHEREAS, GOOD NEWS PUBLISHERS Mortgage
dated November 14, 1986 and recorded in the Recorder's Office of Cook County, Illinois on
DECEMBER 10, 1986 as Document No. 86589753 did convey unto GARY-WHEATON BANK
Trustee certain premises in Cook County, Illinois, described as follows:

70-88-01
2
EA 91981

Property of Cook County Clerk's Office

COOK COUNTY RECORDER
FILED
1986 DEC 17 AM 10:46

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to secure an Installment Note for \$350,000.00 Dollars with interest payable
as therein provided; and

WHEREAS, the said Good News Publishers Mortgage
and recorded in said Recorder's Office on 12/17/86, as Document No. 86604033 did convey
unto GARY-WHEATON BANK the said premises to secure an Installment Note for
\$248,000.00 Dollars with interest payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described and held by GARY-WHEATON BANK
as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the
Mortgage recorded as Document No. 86604033, secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to the
GARY-WHEATON BANK, in hand paid, GARY-WHEATON BANK does hereby
covenant and agree with the said GARY-WHEATON BANK, for the use and benefit of the
legal holder of the notes secured by said Mortgage secondly herein described that the lien of the note
owned by GARY-WHEATON BANK and of the Mortgage securing the same shall be
and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage
to said GARY-WHEATON BANK as aforesaid for all advances made or to be made on the note
secured by said last named Mortgage and for all other purposes specified therein.

86604034

WITNESS the hand and seal of _____ this 16TH day of
DECEMBER, A.O. 1986.

Property Address: 9825 W. Roosevelt Road

GARY-WHEATON BANK

Westchester, Ill. 60153

By [Signature]
Vice President

Attest by [Signature] V.P.

BOX 388

W-22

Pin #: 15 21 201 040

Prepared By [Signature]
120 E. Westchester Street
Westchester, Ill. 60153

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All of Lots 69 to 74 inclusive, and those parts of Lots 4 to 10 inclusive together with those parts of alleys adjoining said Lots and vacated by ordinance number 401 passed by the Board of Trustees and approved by the President of the Village of Westchester on the 27th day of October 1953, all in George F. Nixon and Company's Terminal Addition to Westchester in the North 1/2 of Section 21, Township 39 North, Range 12, East of the Third Principal Meridian, and falling within the following described line commencing at the South West corner of said Lot 69, said point being also the point of intersection of the West line of said Lot 69 with a line which is 141 feet North Easterly of (at right angle measurement) of the North Easterly line of Derby Lane, thence North along the West line of said Lots 69 to 74 and said line extended North a distance of 261.75 feet to the point of intersection of said line with the Southerly line of Roosevelt Road as widened, thence North 76 degrees 33 minutes 00 seconds East along said Southerly line, a distance of 160.02 feet to the point of intersection of said line with the West line of Lots 75 to 91 in said George F. Nixon and Company's Terminal Addition to Westchester extended North, thence South 00 degrees 05 minutes 40 seconds East along said last described line, a distance of 335.71 feet to the point of intersection of said line with the South line of said Lot 69 extended East, thence 89 degrees 44 Minutes 00 Seconds West along said last described line, a distance of 58.40 feet to the point of intersection of said line with the Southwesterly line of said Lot 69, thence North 66 degrees 47 minutes 00 seconds West, a distance of 107.71 feet to the place of beginning, containing 48,163 square feet more or less, in Cook County, Illinois.**

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AAO P.I.N. 15 21 201 040 0000 All W 8825 W Roosevelt Road, Westchester

Office

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STATE OF ILLINOIS)
COUNTY OF DU PAGE) SS

The foregoing instrument was acknowledged before me this 15th day of December, 1986, by Ron Beran, Vice President of Gary Wheeling Bank, an Illinois Corporation, and by Allen Sababauer, Vice President of said Corporation, who affixed the seal of said corporation on behalf of said corporation.

(SEAL)

Susan Gayle LeBund
Notary Public

My Commission Expires 10-14-88

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