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E. F. HUTTON LIFE INSURANCE COMPANY 888 West Sixth Street, 9th Floor Los Angeles, California 90017 ATTN: LauraLee Sebanz

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30X 833-HV

SUBORDINATION, NONDISTURBANCE AND
ATTORNMENT AGREEMENT

THE IN THE THIS AGREEMENT RESULTS IN THE LEASE-HOLD ESTATE IN THE PROPERTY BECOMING SUBJECT TO AND OR LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT is made this a Tan day of Troumles , 1986, ZYSURANCE LIFE ("Lender") between E. F. HUTTON COMPANY and GINGISS INTERNATIONAL, INC. ("Tenant"), agree as follows:

- in contemplation of This Agreement is executed following facts and circumstances:
 - Lender is or is about to be the owner and holder of a Deed of Trust and Assignment of Rents and accompanying Security Agreement and Assignment of Leases /collectively "Deed of Trust") now or hereafter encumbering ()at certain real property described in Exhibit X attached hereto and reference, and improvements, and personal improvements, and personal securing the payment of a Secured by American name stated principal amount of executed by American name.

 Bank and Trust Company of Chicago as Trustee under Trust Number 59873 ("Borrower") to the order of Lender ("Secured Promissory") where"). incorporated bу this the buildings,

b. Tenant is the tenant under a lease ("Lease") dated November 25, 1985, as amended February 7, 1986

made by Borrower
, as landlord (said landlord and its successors and assigns occupying the position of landlord under the Lease are referred to herein as "Landlord"), covering a part of the Premises ("Demised Premises").

- c. Tenant and Lender desire to confirm their understanding with respect to the Lease and the Deed of Trust.
- 2. The Lease (and the leasehold estate created thereunder and all rights and privileges of Tenant thereunder) shall now, and shall at all times hereafter continue to be, subject and subordinate in each and every respect, to the Deed of Trust and to any and all increases, renewals, notifications, extensions, substitutions, replacements and(or) consolidations of the Deed of Trust, provided that any and all such increases, renewal, modifications, extensions, substitutions, replacements and(or) consolidations shall nevertheless be subject to the terms of this Agreement.
- 3. So long as Tenant is not in default (beyond any period given Tenant to cure such default) in the payment of rent or additional rent or in the performance of any on the terms, covenants or conditions of the Lease on Tenant's part to be performed: (a) Tenant's possessice of the Demised Premises and Tenant's rights and privileges under the Lease, or any extensions or renewals thereof or acquisition of additional space which may be effected in accordance with any option therefor in the Lease, shall not be ciminished or interfered with by Lender in the exercise of any of its rights under the Deed of Trust; (b) Tenant's occupancy of the Demised Premises or any such additional space shall not be disturbed by Lender in the exercise of any of its rights under the Deed of Trust during the term of the Lease of any such extensions or renewals thereof; and, (c) Lender will not join Tenant as a part defendant in any action or proceeding for the purpose of terminating Tenant's interest and estate under the Lease because of any default under the Deed of Trust.
- 4. In the event any proceedings are brought for the foreclosure of the Deed of Trust or if the Premises are sold pursuant to a trustee's sale under the Deed of Trust, or a deed is given in lieu thereof, Tenant shall and hereby agrees to attorn to the purchaser or transferee upon any such foreclosure sale, trustee's sale or transfer and shall recognize such purchaser/transferee as the Landlord under the Lease. Such attornment shall be effective and self-operative without the execution of any further instrument on the part of any of the parities hereto. Tenant agrees, however, to execute and deliver at any time and from time to time, upon the request of Landlord or of

any holder(s) of any of the indebtedness or other obligations secured by the Deed of Trust or any such purchaser/transferee, any instrument or certificate which, in the sole judgment of Landlord or of such holder(s) or such purchaser/transferee, may be necessary or appropriate in any such foreclosure proceeding or otherwise to evidence such attornment. Tenant hereby irrevocably appoints Lender and any other or future holders of the indebtedness of other obligations secured by the Deed of Trust or any such purchaser/transferee jointly and severally the special agent and attorney in fact of Tenant to execute and deliver for and of behalf of Tenant any such instrument or certificate. Such power of attorney shall not terminate on disability of the principal, and shall be deemed coupled with an interest. In the event of any such attornment, Tenant further waives provisions of any statute or rule of law, now or hereafter in effect, which may give or purport to give Tenant any right or election to terminate or otherwise adversely affect the Lease and the obligation of Tenant thereunder as a result of any such foreclosure proceeding which does not involve a breach of this agreement.

- If Lender shall succeed to the interest of Landlord under the Lease in any minner, or if any purchaser/transferee acquires the Demised Premises upon any foreclosure of the Deed of Trust or any trustee's sale under the Deed of Trust or any deed given in lieu thereof, Lender or such purchaser/transferee, as the case may be, shall have the same remedies by entry, action or otherwise in the event of any delault by Tenant (beyond any period given Tenant to cure such delault) in the payment of rent or additional rent or in the performance of any of the terms, covenants and conditions of the Lease on Tenant's part to be performed that Landlord had or would have had if Lender or such purchaser had not succeeded to the interest of Landlord, however, that in no event shall Lender or such provided, purchaser/transferee be: (a) liable for any add or omission of any prior landlord (including Landlord); (c) borno by any rent or additional rent which Tenant might have paid for core than the current month to any prior landlord (including landlord) or for the repayment of any security deposit; (d) bound by any amendment or modification of the Lease made without its consent; (e) liable for any act or omission of any subsequent Landlord, other than Lender as Landlord.
- If Lender shall succeed to the interest of Landlord under the Lease in any manner, or if any purchaser/transferee acquires the Demised Premises upon any foreclosure of the Deed of Trust or any trustee's sale under the Deed of Trust or any deed given in lieu thereof, Lender or such purchaser, as the case may be, shall have the right to transfer, assign, and convey, in whole or in part, the Demised Premises and any and all of its rights under the Lease, and in the event the Lender assigns its right under the Lease and such assignee assumes the obligations of Landlord under the Lease, Lender shall thereby be released from any further obligations hereunder and Tenant agrees to look in interest of the Lender Successor such solely to performance of such obligations.

- Nothing herein contained is intended, nor shall it be construed, to abridge or adversely affect any right or remedy of Landlord under the Lease in the event of any default by Tenant (beyond any period given Tenant to cure such default) in the payment of rent or additional rent or in the performance of any of the terms, convenants or conditions of the Lease on Tenant's part to be performed.
 - Tenant declares, agrees and acknowledges that:
 - Lender, in making disbursements under such Secured Promissory Note, is under no obligation or duty to, not has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any misapplication of the same shall not defeat the subordination made hereunder either in whole or in part; and,
 - It intentionally and unconditionally waives, relinquishes, subjects and subordinates the Lease, the leasehold estate created thereby together with all rights and privileges of Tenunc thereunder in favor of the lien and charge of the Deed of Trust and understands that in reliance upon, and in consideration of, this waiver, relinquishment, subjection and subordination, specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment, subjection and subordination.
- This Agreement may not be modified orally or in any 9. manner other than by an agreement in writing signed by the parties hereto or their respective successors in interest. Agreement shall inure to the benefit of any be binding upon the parties hereto, their heirs, personal representatives, successors and assigns, and any purchaser or purchasers at foreclosure of
- the Premises, or thereof, and their respective successors and assigns.

 10. To the extent that the Lease shall entitle the Tenant to notice of any deed of trust, this Agreement shall constitute such of notice to the Tenant with respect to Deed of Trust and to any and fall other deeds of trust which may hereafter by subject to the Agreement as provided above.

THIS AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE NOTICE: PERSON OBLIGATED ON YOUR LEASE TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENTS OF THE PROPERTY.

LENDER:

E. F. HUTTON LIFE INSURANCE COMPANY,

a California corporation

Ву

Name

ATTEST:

TENANT:

GINGIS\$ INTERNATIONAL, INC.

John Clarks Office

86608110

UNOFFICIAL COPY 1 1 1

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1-31-87

STATE OF CALIFORNIA)
COUNTY OF for (flugles)
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT for the President of R.F. HUTTON LIFE INSURANCE COMPANY and
Rown to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said corporation as their own free and voluntary act and as the free and voluntary act of said corporation as aforesaid, for the uses and
purposes therein set forth.
Given under my hand and official scal, this and day of Dec.
$\mathcal{L}_{\mathcal{L}}}}}}}}}}$
Notary Public
My commission expires:
1-26-90
OFFICIAL SEAL LAURALEE SEBANZ NOTARY PUBLIC - CALIFORNIA LOS ANGELES COUNTY
STATE OF ILLINOIS)
COUNTY OF COOK)SS.
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT TOEL O. GINGISS. President of GINGISS INTERNATIONAL, INC. and M.J. CORRAD , Secretary of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said corporation as their own free and voluntary act and as the free and voluntary act of said corporation as aforesaid, for the uses and purposes therein set forth.
Given under my hand and official seal, this 26 th day of November, 1986. My commission expires:
Maty Inn / perders
My commission expires:

Property of Cook County Clerk's Office

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EXHIBIT X

That part of the East 1 of the Southeast 1 of the Northeast 1 of Section 30, Township 40 North, Range 14, East of the Third Principal Meridian, bounded by a line a described as follows: Beginning at the intersection of the South line of Wellington Avenue (being a line 33.0 feet South of and parallel with the North line of the Southeast 1 of the Northeast 1 of said Section 30), with the West line of Ashland Avenue (being a line 50.0 feet West and parallel with the East line of the Southeast 1 of the Northeast 1 of said Section 30), thence South 00°-38'-20" East, along the West line of Ashland Avenue as aforesaid, 681,23 feet; thence South 90°-00'-00" West parallel with said South line of Wellington Avenue 60.0 feet; thence North 00°-38'-20" West, parallel with the said West line of Ashland Avenue 25 feet; thence South 90°-00'-00" West, parallel with the said South line of Wellington Arenue, 23.00 feet, thence North 00°-38'-20" West, parallel with the said West Inv of Ashland Avenue 49.00 feet; thence South 90°-00'-00" West, parallel with the said South line of Wellington Avenue, 159.03 feet to a point in the curved center line of 17.0 foot wide rail road easement per Document Number 14274269: thence Northeasterly along said curved center line, being the arc of a circle convex Southeasterly and having a radius of 262.04 feet, an arc distance of 42.75 feet (the cord of which arc bears North 10°-03'-08" East and measures 42.71 feet), to its intersection with a line 565.17 feet South and parellel with the South line of Wellington aforesaid; thence South 90°-00' 70" West along said parallel line, 343.95 feet to its intersection with the East line of Paulina Street (being a line 33.0 feet East of and parallel with the West line of the East 1 of the Southeast 1 of the Northeast 1 of said Section 30; thence North 00°-34'-54" West, along said East line of Paulina Street, 565.17 feet to its intersection with the South line of Wellington Avenue, as aforesaid; thence North 90°-00'-00" East along the said South line of Wellington Avenue, 577.49 feet to the place of beginning, except that part thereof bounded by a line described as follows: Beginning at the intersection of the South line of Wellington Avenue, (being a line 33.0 feet South of and parallel with the North line of the Southeast 1 of the Northeast 1 of self Section 30), with the West line of Ashland Avenue (being a line 50.0 feet West of and parallel with the East line of the Southeast } of the Northeast } of said Section 30); thence South 00°-38'-20" East, along said West line of Wellington Avenue, 312.00 feet; thence South 90°-00'-00" West parallel with the South line of Wellington Avenue, as aforesaid, 345.23 feet; thence South 60' -- 90'-00" East, 253.15 feet; thence South 90°-00'-00" West parallel with the South line of Wellington Avenue aforesaid 230.0 feet to a point on the East line of Paulina Street (being a line 33.0 feet East of and parallel with the West line of the East 1 of the Northeast 1 of said Section 30), thence North 00°-34'-54" West along said East line of Paulina Street, 565.17 feet to its intersection with the South line of Wellington Avenue aforesaid; North 90°-00'00" East along said South line of Wellington Avenue to the place of beginning all in Cook County, Illinois.

> PIN 14-30-224-031 2918 N. ASHLAND AVE CHICAGO, IL 60657