30

UNOFFICIAL COPY

CUOK COUNTY, ILL INDISA FRED FOR RECORD

1986 DEC 19 PH 1: 18

86609166



ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS that PETER SOCE and IVANKA SOCE, of 6520 No. Keating, Lincolnwood, Illinois, in order to secure an indebtedness of EIGHT HUNDRED SEVENTY-FIVE THOUSAND (\$875,000.00) DOLLARS, executed a mortgage of even date herewith, mortgaging to SAMUEL DELEVITT, of Chicago, Illinois, hereinafter referred to as the Mortgagee, the following described real estate:

See Exhibit A attached hereto and incorporated herein.

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under and by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish and absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned does hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and does hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name of the undersigned, as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagor may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all

8660916

33168311

CONTRACTOR STREET

edom and men actions of the control of the prints of the action actions and all and a control of the control of

See worldis i attached horate and increte

and, whose was radio block pages in the helder of rath cortgage and

ACCURATE OF TWO CORRESPONDED OF THE PROPERTY INCOMES ANTENING SERVER OF A PRINTED OF TWO CORRESPONDED AND ACCURATE AND ACC

The uncorrected the control of the control of the selection of the control of the

The state of the second of the state of the state of the state of the second of the bound of the second of the bound of the second of the seco

3 6 5 0 9 1 6 6

expenses for the care and management of said premises, including taxes, insurance, assessments, and collecting rents and the expense for attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its right under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereunder.

and IVANKA SOCE
IN WITNESS WHEREOF, PETER SOCE/have executed this assignment
this 19 day of Marchan, 1786.

Peter Soce

STATE OF ILLINOIS) COUNTY OF COOK) SS

Jacanta Soce

I, -KOSEMARY HILLMAN, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT PETER SOCE personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 2 day of

ECEMBER , 1986.

Notary Public Commission expires

THIS DOCUMENT PREPARED BY: FREDERIC I. CHAIMSON 33 No. Dearborn Street Chicago, IL 60602 (312) 236-6115

"OPPICIAL SEAL"
Recensary Hillman
Notary Public, State of Illinois
My Commission Expires 1/3/90

exponses den elle enle est describer el sald broiders, including terms, tradeauxands, teleparamente, all solletting rents and the lessence for decembered, adoles and energia or may reasonably be a comment.

it is received and the approach and approach in the sympton of the interest of the sympton of the second and the second and the second of the

The Fig. To the concept of the contract of concepts and the contract of the co

daeming ties that become one verbue to the early solvent. This is the this section of the solvent of the solven

902 Teller

STAYS OF LUCEUSES

<u>. Na sekket di kana Socoto</u> . Na sekket di kana

A Subject of the state of the s

To you it My bight down indicate the property of what a will a

Robert Philic

gg **sexiq**es deleviouss

FRIW DOCUMENT FEEDELM OF THE SERVICE OF THE SERVICE

th Connected Estates 1990)
Research Million
Research Million
Research Million

EXHIBIT A

Lots 143, 144, 145, 146, 147 and the West Half of Lot 148 in William H. Britigan's Budlong Woods Golf Club Addition, being a Subdivision of the South Half of the West Half of the Northeast Quarter of Section 12, Township 40 North, Range 13. Fast of the Third Principal Meridian, in Cook County, Illinois.

P.I.N.# 13-12-223-04/ all 2620-30 W. Borwyne / Clys, p.e.

36609166

BI OI HE GIRE HONEY BOND FOR THE LORD WELL OF THE BURGET (ecislook dulo dien kuska puer en kaupiteid yn ar ar ar ar bi The firek seem one to tien dan de tro de tro de tro de trois en arbiteid This firek skigidenset ja dedikate in trois entere alleg trois en ar Respond California discinstration of the social discountry of the species

To the construction of the

Mail to: Chaimson + Kanter, 33 n. Deuborn St. Chyo, per 60602 atta: Mr. Frederic D. Chainson