



UNOFFICIAL COPY

ILLINOIS - 1-14-1998 - 60615 - 11111015 60615  
Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, minerals, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the household estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

5135 South Kenwood Unit # 405 Chicago  
11111015 60615 (herein "Property Address")

25727142  
This mortgage was prepared by The MFC Mortgage and Development Corporation, 737 N. LaSalle, Chicago, Ill. This instrument was prepared by The MFC Mortgage and Development Corporation, 737 N. LaSalle, Chicago, Ill.

Unit Number 405 in the Park Manor Condominium, as delineated on a survey of the following described Real Estate: Block 12 in Corner 12, bounded and Goodman's Subdivision of Blocks 11 and 12 in Kenburn's Addition to Hyde Park in the West 1/2 of the South East 1/4 of Section 11, Township 38 North, Range 15 East of The Third Principal Meridian, in Cook County, Illinois; which survey is attached as Exhibit A to the Declaration of Condominium Recorded as Document 25620630, together with its Undivided Percentage Interest in the Common Elements, in Cook County, Illinois.

THIS MORTGAGE is made this Twenty-third day of December, 1998, between the Mortgagee, Karen I. Gorsky, Never Married, and Development Corporation (herein "Borrower"), and the Mortgagee, The MFC Mortgage and Development Corporation, whose address is 737 N. LaSalle, Chicago, Illinois 60610 (herein "Lender").

Whereas, Borrower is indebted to Lender in the principal sum of Thirty-five Thousand, Two Hundred Forty Six and 40/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 23, 1990, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on January 1, 2001;

And whereas, Lender has advanced to Borrower the sum of Thirty-five Thousand, Two Hundred Forty Six and 40/100 Dollars, with interest thereon, advanced in accordance herewith to protect the security of the Mortgage; and the performance of the covenants and agreements of Borrower herein contained; and (b) the repayment of all other sums with interest thereon, advanced in accordance herewith to protect the security of the Note; with interest thereon, the

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MORTGAGE

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The MFC Mortgage and Development Corporation, 737 N. LaSalle, Chicago, Ill.

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1998 JAN -7 AM 7:00

Blair H. Clark

COOK COUNTY, ILLINOIS