

UNOFFICIAL COPY

MORTGAGE

88615490

Richard A. Cosgrove, married to Francine A. Cosgrove, ("Mortgagor") mortgages and warrants against the acts of the Mortgagor only to John A. Morris, Dey W. Watts and James N. Zartman, Trustees of the Chapman and Cutler Profit Sharing Retirement Trust, or their successors in Trust and assigns ("Mortgagee"), of 111 West Monroe, Chicago, Illinois, to secure the indebtedness in the original principal amount of Twenty Thousand and no/100 (\$20,000.00) Dollars with interest at Eight (8%) percent per annum, which indebtedness is evidenced by Mortgagor's note (the "Note") dated July 25, 1986, with the balance of an indebtedness, if not sooner paid, due and payable on July 24, 1991, the following described real estate (the "Real Estate") located in the County of Cook, State of Illinois:

Lot 268 in Block 7 in L. R. Mc Donald's Park Ridge North, being the North half of the Southeast Quarter of Section 22, Township 41 North, Range 12, East of the Third Principal Meridian, and the East 165.0 feet (measured at right angles to the East line thereof) of the Northeast Quarter of the Southwest Quarter of Section 22 aforesaid in Cook County, Illinois.

Permanent Index No.: 00-22-421-025

99 MEO

Address of Property:
1710 West Walnut
Park Ridge, Illinois 60068

88615490

This Mortgage is subject and subordinate to all liens and encumbrances now existing against the Real Estate and to any consensual future liens and other encumbrances made by the Mortgagor.

THIS MORTGAGE IS OR MAY BECOME A JUNIOR MORTGAGE.

Mortgagor shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note. Upon Mortgagor's breach of any covenant or agreement of Mortgagor in this Mortgage, Mortgagee, at Mortgagee's option, may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceeding. Mortgagee shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorney's fees, and costs of documentary evidence, abstracts, title commitments and policies.

Mortgagor hereby waives all right of homestead exemption in the Real Estate.

In Witness Whereof, Mortgagor has executed this Mortgage this 19th day of December, 1986.

Francine A. Cosgrove
Francine A. Cosgrove, joining
in this Mortgage solely for
the purpose of waiving homestead
rights, if any

Richard A. Cosgrove
Richard A. Cosgrove

Box 211 (L.O'Donnell)

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State of Illinois)
) SS
County of Cook)

The foregoing instrument was acknowledged before me
this 19th day of December, 1986 by Richard A. Cosgrove and
Francine A. Cosgrove, husband and wife.

SEAL

Pally Kontos

Notary Public

NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. OCT 24, 1987
ISSUED THRU ILL. NOTARY ASSOC.

My commission expires: _____

This instrument prepared by:
Charles Naults
Chapman and Cutler
111 West Monroe Street
Chicago, Illinois 60603

DEPT-01 RECORDING \$11.00
T#3533 TRAN 2477 12/23/86 16146100
#3495 # A *-86-415490
COOK COUNTY RECORDER

061919 98-

00/11

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08-13-2008