

86621763

MORTGAGE

Sheila L. Schlitter, married to Stanley A. Schlitter, ("Mortgagor") mortgages and warrants against the acts of the Mortgagor only to John A. Morris, Dey W. Watts and James N. Zartman, Trustees of the Chapman and Cutler Profit Sharing Retirement Trust, or their successors in Trust and assigns ("Mortgagee"), of 111 West Monroe, Chicago, Illinois, to secure the indebtedness in the original principal amount of Eight Thousand Three Hundred Seventy Five and no/100 (\$8,375.00) Dollars with interest at Nine and One-Half (9-1/2%) percent per annum, which indebtedness is evidenced by Mortgagor's note (the "Note") dated December 19, 1986, with the balance of an indebtedness, if not sooner paid, due and payable on December 31, 1990, the following described real estate (the "Real Estate") located in the County of Cook, State of Illinois:

Loc 10 (except the East 70 feet thereof) and the East 1/2 of Lot 11 in Manus Indian Hills Subdivision No. 3, being a Subdivision of that part of the South 1/2 of the South 1/2 of the North 1/2 of the Northwest 1/4 of Section 28, Township 2 North, Range 13, East of the Third Principal Meridian, lying East of the center of Church Road, also known as County or Ridge Road, all in Cook County, Illinois.

Address of Property:
720 Cummings Avenue
Kenilworth, Illinois 60043

Permanent Index No.: 05-28-107-003 000,000

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This Mortgage is subject and subordinate to all liens and encumbrances now existing against the Real Estate and to any consensual future liens and other encumbrances made by the Mortgagor.

THIS MORTGAGE IS OR MAY BECOME A JUNIOR MORTGAGE.

Mortgagor shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note. Upon Mortgagor's breach of any covenant or agreement of Mortgagor in this Mortgage, Mortgagee, at Mortgagee's option, may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceeding. Mortgagee shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorney's fees, and costs of documentary evidence, abstracts, title commitments and policies.

Mortgagor hereby waives all right of homestead exemption in the Real Estate.

In Witness Whereof, Mortgagor has executed this Mortgage this 23rd day of December, 1986.

Stanley A. Schlitter
Stanley A. Schlitter, joining
in this Mortgage solely for
the purpose of waiving homestead
rights, if any

Sheila L. Schlitter
Sheila L. Schlitter

Box 211 (L. O'Donnell)

UNOFFICIAL COPY

PROPERTY

Property of Cook County Clerk's Office

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State of Illinois)
County of Cook) SS

The foregoing instrument was acknowledged before me this 29 day of December, 1986 by Sheila L. Schlitter and Stanley A. Schlitter, wife and husband.

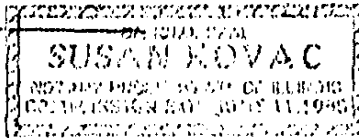
SEAL

Susan Kovac

Notary Public

My commission expires: _____

This instrument prepared by:
Charles Nuts
Chapman and Cutler
111 West Monroe Street
Chicago, Illinois 60603



Property of Cook County Clerk's Office

DEPT-01 RECORDING \$11.00
101111 FROM 2096 12/29/86 11:25:00
#4890 H C *-86-621763
COOK COUNTY RECORDER

86 621763



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