

CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

Box 1320

86625947

2691185

This Indenture, made this 20th day of November, 1986, by and between

CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION, the owner of the mortgage or trust deed hereinafter described, and PIONEER BANK & TRUST CO. TR#15755 DTD 11-7-66 (Fisiorok)

DEPT-01 RECORDING \$11.00
TR#1444 TRAN 1073 10/29/86 15:33:00
#3020 # D * - 11/11/86 15:17:17
COOK COUNTY RECORDS

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of ONE HUNDRED TWENTY THOUSAND AND NO/100-----

Above Space For Recorder's Use Only

dated January 11, 1983 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded March 18, 1983, in the office of the Register of Deeds/Recorder of Cook County, Illinois, in of at page as document No. conveying to

Cragin Federal Savings and Loan Association

certain real estate in Cook County, Illinois described as follows:

LOT 17 (EXCEPT THE LAST 3.5 FEET THEREOF) AND LOT 18 IN BLOCK 7 IN WALTER T. MC INTOSH WILSON AVENUE ADDITION TO CHICAGO, A SUBDIVISION OF THE SOUTH WEST QUARTER OF THE NORTH EAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

C/K/A: 5838 W. Montrose
CHICAGO, IL.

PTN: 13-17-221-039

all ASO

11.00

- 2. The amount remaining unpaid on the indebtedness is \$ 117,701.83
- 3. Said remaining indebtedness of \$ 117,701.83 shall be paid on or before January 1992

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until January 1992, at the rate of 10 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10 per cent per annum, and interest after maturity at the rate of per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION 5133 W. FULLERTON AVE, CHICAGO, ILL 60639

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION
by *[Signature]* (SEAL)

PIONEER BANK & TRUST CO. as Trustee under
By Trust #15755 and not personally, (SEAL)

attest *[Signature]*

Attest

[Signature]
Vice-President
Assistant Secretary (SEAL)

NOTE EXCULPATORY LANGUAGE ON REVERSE SIDE

This instrument was prepared by RICHARD J. JAHNS 5133 W. Fullerton Ave. Chicago, ILL 60639
(NAME AND ADDRESS)

for fifty nine months next thereafter succeeding, and a final payment of the unpaid balance of the principal sum and accrued interest thereon on or before January 1992

86625947

UNOFFICIAL COPY

STATE OF _____

ss.

COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF _____

ss.

COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF ILLINOIS

ss.

COUNTY OF COOK

I, _____ the undersigned

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Barbara Clevenger Vice - President of PIONEER BANK & TRUST COMPANY and DANIEL N. WLODEK Asst. Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice-Pres. and Asst. Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Assistant Secretary, in and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 9th day of December 1986.



Sharon Jackson
Notary Public

This instrument is made by the Pioneer Bank & Trust Company, Trustee and accepted upon the express

Box 150

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE
LEGAL FORMS

86625947

Property of Cook County Clerk's Office