

UNOFFICIAL COPY ASSIGNMENT OF RENTS 86628935

Know all Men by these Presents, that Jeffrey S. Kunkel, a bachelor

of the City of Chicago County of Cook and State of Illinois in consideration of the premises and of One Dollar (\$1) in hand paid, the receipt of which is hereby acknowledged do hereby sell, assign, transfer and set over unto Drovers Bank of an Illinois banking corporation, as trustee under a trust deed of even date herewith its successors and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee herein under the power herein granted it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein upon the property described as follows, to-wit:

LEGAL DESCRIPTION

Unit Number 2 in 2226 North Burling Condominium, as delineated on a survey of the following described real estate: Lot 37 in the Subdivision of the West 1/2 of Block 9 in the Canal Trustees' Subdivision of Section 33, Township 40 North, Range 14 East of the Third Principal Meridian; which Survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document Number 25190196; together with its undivided percentage interest in the common elements, in Cook County, Illinois.

Mortgagor also hereby grants to mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate the rights and easements for the benefit of said property set forth in the aforementioned Declaration.

This mortgage is subject to all rights, easements, restrictions, conditions, covenants and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

PTN 14-33-107-046-1002 Vol. 494

Address: 2226 No. Burling St., Chicago, Illinois 60614

11.00

I do hereby appoint irrevocably the abovementioned Drovers Bank as trustee as aforesaid, true and lawful attorney in my name and stead to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at its discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the grantor herein executors, administrators, successors and assigns, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the undersigned to the said Drovers Bank or to the holder of the note secured by said trust deed, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under my hand and seal this 21st day of July A.D. 1986 Jeffrey S. Kunkel (SEAL) (SEAL) (SEAL)

STATE OF Illinois) 1 Steven E. Dombrowski) a Notary Public in and for and residing in the said County, in the State aforesaid, Cook County) ss. Jeffrey S. Kunkel, a bachelor Do Hereby Certify that

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth and as the free act and deed of

GIVEN under my hand and notarial seal this 29th day of December A.D. 1986 Steven E. Dombrowski Notary Public

7.47-369 DS

This deed prepared by Drovers Bank of Chicago 1542 W. 47th St. Chicago, Ill 60609

86628935

UNOFFICIAL COPY

Assignment of Rents

TO

AS TRUSTEE

Date

Mail to:
Weyers Bank of Chicago
1392 W 47th Street
Chicago, Ill 60609

OX 300-HV

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COOK COUNTY, ILLINOIS
FILED FOR RECORD

1966 DEC 31 AM 11-23

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Property of Cook County Clerk's Office

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