

UNOFFICIAL COPY

This Indenture witnesseth, That the Grantor PALOS GARDENS DEVELOPMENT COMPANY, a corporation created and existing under and by virtue of the Laws of the state of Illinois and duly authorized to transact business in the County of Illinois and the State of Illinois, for and in consideration of

Ten Dollars

86630004

Dollars,

and other good and valuable consideration in hand paid, Convey and Warrant unto LaSalle National Bank, a national banking association, at 105 South LaSalle Street, Chicago, Illinois, its successor or successors as Trustee under the provisions of a trust agreement dated the 15th day of November 1971 known as Trust Number 43312

Cook

and State of Illinois, to-wit:

Lot I (except the East 110 feet thereof) in Doyle Subdivision of Part of Outlot "A" in Alpine Subdivision, being a subdivision of part of the South West 1/4 of the South West 1/4 of Section 28, Township 37 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

DEPT-01
T40002 TRAH 0647 12/31/86 13:07:00
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COOK COUNTY RECORDER

-86 86630004

Prepared By: William C. Vonder Heide, 135 S. LaSalle St., Chicago, IL 60603

Property Address: 5400 W. 127th Street Alsip, Illinois
E/F/C 24-28-302-032 and 24-28-302-031 ALL 17

Permanent Real Estate Index No.

To have and to hold the said premises with the appurtenances, upon the trusts and for uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision created therefrom, and to re-subdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey, either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such success or successors in trust all of the title, estate, powers and authorities vested in said trustee, to dedicate, to dedicate, to mortgage, pledge or sell, or lease encumber, said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by lease to commence in present or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of my single dollar the sum of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify for us and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rent, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant assignments or charges or rents, and to referee, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect, (b) if such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument, and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of it, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust" or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such cases made and provided.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set their hand and seal this 28th day of December, 1986.

PALOS GARDENS DEVELOPMENT COMPANY

(SEAL)

/ Vice-President

Asst. Secy.

86630004

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Deed in Trust
Warranty Deed

Address of Property

To
LaSalle National Bank
Trustee

LaSalle National Bank
135 South LaSalle Street
Chicago, Illinois 60690

86630004

Property of Cook County Clerk's Office

State of Illinois
County of Cook
88. the undersigned
Nobility Public in and for said County, in the State aforesaid, do hereby certify that
WILLIAM C. VONDER HEIDE, Vice-President and EDWARD I. ROTHSCHILD,
Assistant Secretary of PALOS GARDENS DEVELOPMENT COMPANY,
DYGONIALLY known to me to be the same person, whose name is ARE
abscinded to the foregoing instrument, appeared before me this day in person and acknowledged that
they signed, sealed and delivered the said instrument as their true and voluntary act
for the uses and purposes herein set forth, including the release and waiver of the right of homestead
given under my hand Notary Public in the City of Chicago, AD. 1986

11/11/1986
Notary Public
State of Illinois
County of Cook
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