

ASSIGNMENT OF RENTS
(ILLINOIS)

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CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,
TERRANCE LEE SCHIRANZ

_____, of the _____, of the _____ County of _____ and State of ILLINOIS

, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, JEROME MILDANEK

of the _____ of _____ County of _____ and State of ILLINOIS

86631405

Above Space For Recorder's Use Only

his executors, administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE LESSEE TERM MONTHLY RENT

Lots 25, 26, 34, 35, 37, 38, 44, 45, 46, 47 and 48 in Block 4 in the Sub-division of the South 1/2 of the Southeast 1/4 of the Northeast 1/4 of Section 3, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

4000-10 W. Division St.	Tax Number 16-03-235-036	407 44, 45, 47, 48
4024-26 W. Division St.	Tax Number 16-03-235-030	407 38, 39, 40
4032-34 W. Division St.	Tax Number 16-03-235-028	407 34 + 35
4056-68 W. Division St. Chicago, Illinois 60651	Tax Number 16-03-235-021	407 26 + 25

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and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof, and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under _____ hand _____ and seal _____ this 30th day of December 19 86

(SEAL)

Terrance Lee Schiranz
TERRANCE LEE SCHIRANZ

(SEAL)

STATE OF ILLINOIS

ss.

Denise Guzzino

County of COOK

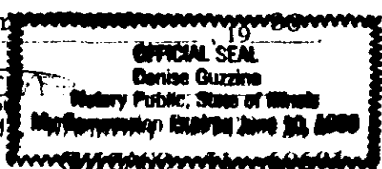
a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that TERRANCE LEE SCHIRANZ

personally known to me to be the same person whose name he subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 30th day of December 19 86

Denise Guzzino
Notary Public



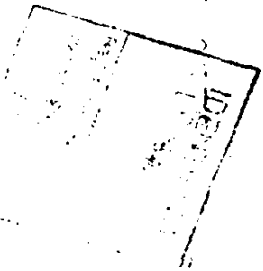
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COOK COUNTY
INSURANCE CO
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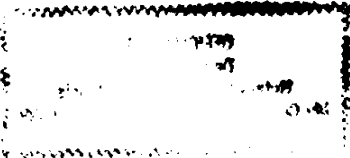
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COOK COUNTY RECORDER

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