

UNOFFICIAL COPY

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TRUST DEED - SECOND MORTGAGE FORM (ILLINOIS)

This Indenture, WITNESSETH, That the Grantor JOHN TATE and JACQUELYN TATE, his wife

of the City of Chicago County of Cook and State of Illinois
for and in consideration of the sum of Twenty-four hundred fifty-seven and 72/100 Dollars

in hand paid, CONVEY AND WARRANT to JOSEPH DEZONNA, Trustee

of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

City of Chicago County of Cook and State of Illinois, to-wit:

The North 1/2 of Lot 38 and all of Lot 39 in Block 23 in West Pullman, a Subdivision of the Northwest 1/4 and the West 1/2 of the Northeast 1/4 of Section 18, Township 37 North, Range 1¹/₄, East of the Third Principal Meridian, Cook County, Illinois, commonly known as 12019 South Princeton, Chicago, Illinois.

Permanent Tax No. 25-28-210-006 K

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

In TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor JOHN TATE and JACQUELYN TATE, his wife justly indebted upon their one principal promissory note bearing even date herewith, payable to AABAL HEATING SERVICE & SUPPLY and assigned to Northwest National Bank for the sum of Twenty-four hundred fifty-seven and 72/100 dollars (\$2,457.72) payable in 36 successive monthly installments each of 58.27 due on the note commencing on the 7th day of Feb. 1985, and on the same date of each month thereafter, until paid, with interest after maturity at the highest lawful rate.

THE GRANTOR . . . covenant . . . and agree . . . as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefore; (3) within ten days after notice or direction to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with low clause attached, subject first, to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor . . . agree . . . to repay immediately without demand, and the same with interest from the date of payment at seven per cent, per annum, shall be as much additional indebtedness secured hereby.

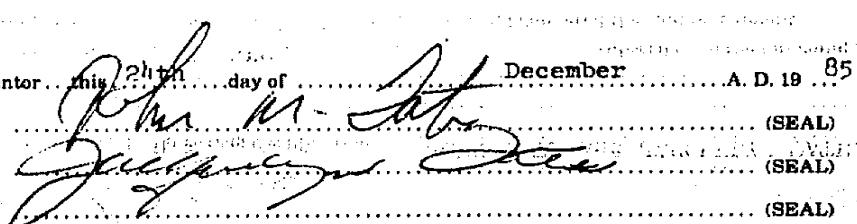
In THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, or seven and one-half per cent, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express or implied agreement.

It is Agreed by the grantor . . . that all expenses and disbursements paid or incurred in making a final adjustment in connection with the foreclosure sale . . . including reasonable solicitors fees, outlays for documentary evidence, stenographer charges, costs of advertising, and other expenses . . . and the like . . . expenses and disbursements occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, and his heirs, executors, administrators and assigns of said grantor . . . waive . . . all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree . . . that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor . . . or to any party claiming under said grantor . . . appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal, or absence from said . . . Cook . . . County of the grantee, or of his refusal or failure to act; then

Thomas S. Larsen . . . of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand . . . and seal . . . of the grantor . . . this 21st day of December . . . A. D. 19 . . . 85


(SEAL)
(SEAL)
(SEAL)
(SEAL)

SECOND MORTGAGE
UNPAID

Property of Cook County Clerk's Office

JOHN TATE and

JACQUELINE TATE, his wife

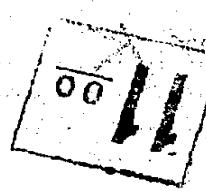
TO

JOSEPH DEONNA, Trustee

THIS INSTRUMENT WAS PREPARED BY:

Robert F. Novicki

MORTGAGE
Northwest National Bank
3985 Milwaukee Ave.
Chicago, Illinois 60641



ISSUED THRU ILLINOIS NOTARIAL SEAL
MY COMMISSION BEGINS AUG. 1986
NOTARY PUBLIC STATE OF ILLINOIS

day of December A.D. 1985

Signed under my hand and Notarial Seal, this 21st

This instrument, free and voluntarily set, for the uses and purposes herein set forth, is agreed, sealed, and delivered the said instrument, appeared before me this day in person, and acknowledged that the X is signed, sealed, and delivered the said instrument, free and voluntarily set, for the uses and purposes herein set forth, the X is signed, sealed, and delivered the said instrument, personally known to me to be the same person, whose name is, affixed, subscribed to the foregoing

Notary Public in and for said County, in the State aforesaid, to certify that JOHN TATE and JACQUELINE TATE,

I, *[Signature]*, do solemnly swear, that I am a Notary Public in and for said County, in the State aforesaid, to certify that JOHN TATE and JACQUELINE TATE,

State of Illinois
County of Cook

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