70-28-07/2

(°)

KNOW ALL MEN BY THESE PRESENTS that

Associates, a partnership

Associates, a partnership (hereinafter called "first parties"), do hereby, in consideration of the Sum of One (\$1.00) Dollar and other good and valuable considerations the receipt of which is hereby acknowledged, sell, assign, transfer and set over unto AVENUE BANK OF ELK GROVE, an Illinois Banking Corporation (hereinafter called "second party"), the legal holder and owner of the note secured by the trust deed executed by the first parties to AVENUE BANK OF ELK GROVE, Trustee, dated December 1985, conveying the following described real estate, to-wit: THE WEST TWO (2) FEET OF LOT ELEVEN (11)
AND ALL OF LOT TWELVE (12) IN ROSENBERG'S RESUBDIVISION OF

LOTS FOURTEEN (14) TO FORTY FIVE (45) INCLUSIVE AND LOT FORTY SIX (46), (EXCEPT THE EAST THIRTY (30) FEET THEREOF) IN BLOCK ONE (1) IN EDWARD'S SUBDIVISION OF THE NORTH EAST QUARTER OF THE SOUTH EAST QUARTER OF THE SOUTH EAST QUARTER OF SECTION TWENTY ONE (21), TOWNSHIP FORTY (40) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS Permanent Real Estate Index #: 13-21-411-011-0000

all of the rents, issues and profits of said real estate which may hereafter become due under and by virtue of any lease, whether written or oral, or any letting of, or any agreement for the use or occupancy of any part of said real estate, which may have beer neretofore or may be hereafter agreed to; and this assignment shall be construed (s a grant to the second party of the exclusive right to operate and manage said real estate, to lease the same and collect the rents, issues and profits thereof, and the ordersigned to hereby appoint irrevocably the second party its true and lawful attorney in its name and stead to collect all of the rents, issue and profits from said real estate.

The undersigned shall not hereby be relieved from the performance fo any of their obligations as owners of hald real estate or of any of the covenants or agreements to be performed by them contained in said trust deed, nor shall they be relieved from any liability for damages on account of injury sustained by any person or persons on, in or about said real estate for which they would be liable but for this assignment, and first parties understand and agree that the second party is acting solely as the agent of the (irst parties in connection with said real estate and that second party assumes no listility in any other capacity.

The execution of this assignment shall not operate or be construed as an extension of the time of payment of the indebtedness secured by said trust deed.

This assignment of rents is to become operative only in the event of a default for a period of ten days under the terms and provintions of said trust deed and is to remain in full force and effect and to be binding upon the successors and assigns of the first parties until the indebtedness secured by cald trust deed shall be fully paid.

IN WITNESS WHEREOF, the undersigned have executed this document at Elk Grove

Village, Illinois, this 31st day of PGR ASSOC.	Gurdial Chadha
R.P. Nayyar, Partner	Gurdial Chadha , Parener AVENUE BANK OF ELK GROVE TUT #117
Prem N. Mehrotra, Partner	BY: Wany Whart do
STATE OF ILLINOIS) COUNTY OF OUR 260 SS.	Wayne J. Veselsky Trus: Officer

I, MARILYN L. BROWN I, MARLLY U. L. CROWN, a Notary Public, in and for said County,
DO HEREBY CERTIFY THAT: R.P. NAVYAR FLEM N. MELITE GUEDIAL CHADHA

LYNNE J. HALLSKY, who are personally known to me to be the same person (s)
whose names (s) are subscribed in the foregoing instrument appeared before me this day in person (s) and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 3/57

pickby - Rundall A. Lehne Vice President Avenue Bankey Elk Grove. mail to 1100 W. Deven Ave EIK Grove Vig, J1. 60007

BOX 333-CA

00

UNOFFICIAL COPY

Serin or Coot County Clert's Oppice

,24**4**)

40-886 70E