

UNOFFICIAL COPY 86 007538

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, Duilia Bonasera

of the Village of Barrington County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby

sell, assign, transfer and set over unto the Assignee, First State Bank and Trust Company of Hanover Park

of the Village of Hanover Park County of Cook and State of Illinois, his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee such rent being payable monthly in advance upon the property described as follows, to-wit:

That part of the West 7.14 chains lying South of the North 703.6 feet and North of Willow Creek (except the North 408.25 feet of the East 180.0 feet thereof) and (except the North 402.25 feet of the West 291.24 feet thereof) and (except that part thereof lying West of a line drawn parallel with and distant 50 feet East, measured at right angles thereto, from the center line of Mannheim Road) of the South West 1/4 of Section 33, Township 41 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

X (common address: (3003 N. Mannheim Road, Des Plaines, Illinois 60018)

X PIN # 09-33-305-010-0000

11.00

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and he interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for Two Hundred Seventy-Five Thousand (275,000.00) dollars secured by a Mortgage or Trust Deed dated the 30th day of December, 19 85 conveying and mortgaging the real estate and premises hereinabove described to First State Bank and Trust Company of Hanover Park and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

GIVEN under my hand and seal this 30th day of December 19 85

X Duilia Bonasera (SEAL) Duilia Bonasera (SEAL)

STATE OF Illinois }  
County of Cook } ss. I, \_\_\_\_\_ a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that Duilia Bonasera

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 30th day of December 19 85

MAIL TO:  
1ST STATE BANK OF HANOVER PARK  
1400 IRVING PARK ROAD  
HANOVER PARK, IL 60103

Juacelina D. Sedwick  
Notary Public  
COMMISSION EXPIRES 1/19/87

BOX 333-CA

70 29447  
Da (n.s.)

86 007538

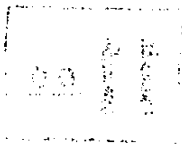
UNOFFICIAL COPY

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

1986 JAN - 7 PM 2: 58

86007538

Property of Cook County Clerk's Office



86007538