-86-019991

## RELEASE OF NEGATIVE PLEDGE AGREEMENT

The undersigned acknowledge that all of the terms, conditions and undertakings of the THE KAY-EL MANUFACTURING COMPANY under the provisions of a Stock Purchase Agreement dated October 1, 1977 have been fulfilled and performed, and by reason thereof the NEGATIVE PLEDGE AGREEMENT dated October 1, 1978, recorded with the Recorder of Deeds of Cook County, Illinois as Document No. 24 1/4 716, is released, discharged and of no further force nor effect; and any right, title, interest or restriction on the real estate described on Exhibit A hereto crising under the provisions of said Stock Purchase Agreement of October 1, 1977 or under said NEGATIVE PLEDGE AGREEMENT recorded as Document No. 24 164 716 are hereby acknowledged to be expired, terminated, released and discharged.

	EXECUTED	and	DELIVERED	at A	10450	_, Illinois	on Jan	uacy 1	٤,
1986	•			T			_		. ~
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STATE OF ILLINOIS )
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Marion F. Dahlquist and Gordon i. Dahlquist, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and scknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

This instrument prepared by and after recordation return to: Robert J. Krull 100 West Monroe Streets #1310 Chicago, Illinois 60603 312/372-0550

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-8E-0199

## **UNOFFICIAL COPY**

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## UNOFFICIAL COPYMIE "A"

Parcel 1:
That part of the West half of the North East quarter
of Section 8, Township 40 North, Range 13, East of
the Third Principal Meridian, described as follows:
Beginning at a point on the East line of the West
half of the West half of the North East quarter of
said Section 8 where said East line intersects the
Southern Boundary line of Norwood Park Avenue, said
East line being the Boundary Line established by decree
of court entered in the Superior Court of Cook County,
Illinois, on August 27, 1924 in Case 402084, thence
South Easterly along said Southern Boundary line of
Yowood Park Avenue 407 feet for a place of beginning,
thence Southerly on a line parallel to said East line
of the West half of the West half of the North East
quarter of said Section 8 to the North Easterly line
of the right of way of the Chicago and Northwestern
Railroad Company, thence South Easterly along the
North Easterly line of the right of way of said Chicago
and Northwestern Railroad Company a distance of 100
feet, thence Northerly to a point on the Southern
Boundary line of Norwood Park Avenue, said point being

507 feet (measured along the Southern boundary line of Norwood Park Avenue) South Easterly from said East line of the West half of the West half of the North East quarter of said Section 8, thence North Westerly 100 feet along the Southern Boundary line of Norwood Park Avenue to the place of beginning, in Chicago. Commonly known as 5400 Northwest Highway, Chicago, Illinois 60630. PIN: 24-25-408-001-0000 and 24-25-408-022-0000:

Parcel 2:
Lot 9 in McCord's Subdivision of all that part of the South West quarter of the North West quarter of the South East quarter of Section 25, Township 37 North, Range 13, East of the Third Principal Meridian, lying East of the right of way of the Chicago Terminal Transfer Railroad formerly blocks 2 and 3 of West Highlands (except the West 100 feet the roof) in City of Blue Island, all in Cook County, Illinois. \*\*
Commonly known as 2735 Orchard Street, Blue Island, Illinois 60406.
PIN: 13-08-206-015-0000.

Parcel 2 does not include a 50 x 300 foot parcel or a 40 x 125 foot parcel previously sold by Sterling Concrete Vault Company and on which there are presently single family residences.

Also: Lot 10 (except the East 50 feet thereof) and (except the North 125 feet of the West 40 feet of the East 90 feet) thereof).

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## **UNOFFICIAL COPY**

Return to RJ Krull

SUSMAN & KRULL

100 West Monroe Street Chicago, Illinois 60603