CAUTION: Consult a lawyer before using or acting under this form. An warranties, excluding merchantability and filmess, are excluded.

This Indenture, made this 2nd day of January and between Mount Prospect State Bank, an . 19 85, by

Illinois Corporation

the owner of the mortgage or trust deed hereinafter described, and George Kalkounos and Magda Kalkounos, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of TWENTY THOUSAND and no/100 Dollars - داريون ن

86023090

Above Space For Recorder's Use Only

dated. December 23, 19-83 secured by a mortgage or trust deed in the nature of a mortgage present trecorded January 6 , 1984, in the office of the KONSTRUCK Recorder of Cook _ County, Illinois, in at page -- as document No. 26919618 conveying to ... Mount Prospect State Bank, an Illinois Corporation

certain real estate in

County, Illinois described as follows:

Lot 34 in Arthur (, McIntosh and Company's Braemar of Inverness, a Subdivision of parts of Section 20, 21 and 28, Township 42 North, Range 10 East of the Third Principal Meridian, according to the Plat thereof recorded September 11, 1975 as Document 23219238, in Cook County, Illinois.

Permanent Index No. 02-28-105-008

669 Balmoral, Inverness, IL

- 10,500.00 2. The amount remaining unpaid on the indebtedness is \$
- 3. Said remaining indebtedness of \$ 10,500.00

shall be paid on or before July 1, 1987.

*10% - Mount Prospect State Bank Prime Rate changing from time to time + 1%.

**111% - Mount Prospect State Bank Prime Rate changing from time to time + 2%.
and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interes thereon incidence concerns the contract of xxxibxxxx at the rate of * per cent per annum, and thereafter until maturity of said arm cipal sum as hereby extended, xx theoretical concentration of the percent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed her chabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such canking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at

Mount Prospect State Bank, Mount Prospect, Illinois

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written rotice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

George Kalkounds

Magda Kalkounos

(SEAL)

⊀ŚEAL)

MOUNT PROSPECT STATE BANK Beresheim Vice President

(SEAL)

Corporate Secretary (SEAL)

This instrument was prepared by John C. Beresheim, Vice President, 111 E. Busse Ave.,
(NAME AND ADDRESS) Mt. Prospect, IL 60056

86023090

UNOFFICIAL COPY

STATE OF ILLINOIS SS.	
COUNTY OF COOK	
I, the undersigned a Notary Public in and for said County in the State aforesaid	DO HERERY CERTIEY that
George Kalkounos and Magda Kalkounos	
their free and voluntary act, for the uses and purposes	they signed, sealed and delivered the said instrument as therein set forth, including the release and waiver of right of
homestead. GIVEN under my hand and official seal this	d day of January 1966
	agres & Senon
	Notary Public
STATE OF	
STATE OF SS.	
I, a Notary Public in and f(n s sid County in the State aforesaid,	DO HEREBY CERTIFY that
personally known to me to be the same person whose i	namesubscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that free and voluntary act, for the uses and purposes	t he signed, sealed and delivered the said instrument as
homestead	day of
GIVEN under my hand and official ser, this	day of 19
	Notary Public LI 8 6 98 NVT
JAN-17-86	3 5 6 6 6 • 86023390 - A - Rec 11.0
STATE OF ILLINOIS	
COUNTY OF	
1, the undersigned	<u>Y</u>
a Notary Public in and for said County in the State aforesaid, John C. Beresheim Vice:	Preside tof Mount Prospect State Bank
and <u>Vernette Scamehorn</u> , <u>Corporate</u> to me to be the same persons whose names are subscribed to	_ Secretary c. said Corporation, who are personally known
Secretary respectively, appeared before me this	s day in person P.M acknowledged that they signed and
delivered the said instrument as their own free and voluntary a the uses and purposes therein set forth; and the saidCorp	orate Secretary than and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did aff voluntary act and as the free and voluntary act of said Corpor	ix said corporate seal to said instrument as his own free and ation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this	day of grace 1906.
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EXTENSION AGREEMEN	GEORGE E. COLETEGAL FORMS
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