

EXTENSION AGREEMENT  
(ILLINOIS)

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CAUTION: Consult a lawyer before using or acting under the form.  
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 15th day of January, 19 86, by  
and between SOUTH HOLLAND TRUST & SAVINGS BANK

86026755

the owner of the mortgage or trust deed hereinafter described, and  
LEO R. FINLEY, JR. and WAYNE R. HELGE, Co-Partners  
D/B/A Leo R. Finley, Jr. and Wayne R. Helge, A  
Partnership,  
representing himself or themselves to be the owner or owners of the  
real estate hereinafter and in said deed described ("Owner"),  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the  
indebtedness evidenced by the principal promissory note or notes of  
Leo R. Finley, Jr. and Wayne R. Helge

Above Space For Recorder's Use Only

dated December 2, 19 80 secured by a mortgage or trust deed in the nature of a mortgage ~~registered~~ recorded  
December 19, 19 80, in the office of the ~~Register of Deeds~~/Recorder of Cook County, Illinois, in  
----- of ----- at page ----- as document No. 25706290 conveying to -----  
SOUTH HOLLAND TRUST & SAVINGS BANK

certain real estate in Cook County, Illinois described as follows:

Lot 21 and Lot 20 in Block 65 in Ivanhoe Unit 3 being Branigar Brothers  
Subdivision of parts of the North half of the Southeast quarter and the  
North half of the Southwest quarter and the South half of the Northeast  
quarter of Section 4, Township 36 North, Range 14 East of the Third  
Principal Meridian in Cook County, Illinois.\*\*

86026755

- 2. The amount remaining unpaid on the indebtedness is \$ 140,291.94
- 3. Said remaining indebtedness of \$ 140,291.94 shall be paid on or before January 15, 1996,  
with monthly payments of \$ 2,053.54 beginning February 15, 1986.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage  
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until January  
15, 19 96, at the rate of 12 Per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at  
the rate of 12 Per cent per annum, and interest after maturity at the rate of 12 Per cent per annum, and to pay both  
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that  
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date  
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust  
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing  
appoint, and in default of such appointment then at South Holland Bank, South Holland, IL. 60473

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if  
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,  
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,  
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in  
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note  
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust  
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force  
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors  
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal  
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner  
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of  
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint  
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year  
first above written.

(SEAL)

Leo R. Finley, Jr. (SEAL)  
Leo R. Finley, Jr.

Wayne R. Helge (SEAL)  
Wayne R. Helge

Property address: 61 West 144th Street  
Riverdale, IL. 60627

This instrument was prepared by ----- (NAME AND ADDRESS)

PERMANENT TAX NO. 29-04-410-032; 29-04-410-033

This instrument was prepared by

16176 South Cook Avenue  
South Holland, Illinois, 60486

lot 21  
lot 20

# UNOFFICIAL COPY

STATE OF Illinois }  
COUNTY OF Cook } ss.

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Leo R. Finley, Jr. and Wayne R. Helge, Co-Partners D/B/A Leo R. Finley, Jr. and Wayne R. Helge, A Partnership personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 15th day of January 1986.  
MY COMMISSION EXPIRES 5-25-86

Cynthia J. Bezzield  
Notary Public

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ personally known to me to be the same person \_\_\_\_\_ whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \_\_\_\_\_ he \_\_\_\_\_ signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

Notary Public  
DEPT-01 RECORDING \$11 25  
T#3333 TRAN 0959 01/21/86 15 15 00  
#3365 # C \* -86-026765

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_, President of \_\_\_\_\_ and \_\_\_\_\_, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and \_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said \_\_\_\_\_ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

Notary Public

Box

EXTENSION AGREEMENT

WITH



MAIL TO:  
South Holland Trust & Savings Bank  
16178 South Park Avenue  
South Holland, Illinois 60473

GEORGE E. COLE  
LEGAL FORMS

991920-98-