

UNOFFICIAL COPY 86033289

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

1986 JAN 24 PM 3:23

86033289

70-31-367 02 282

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

GLENVIEW STATE BANK, not personally, but as Trustee
U/T/A dtd. 1/14/86, and known as Tr. #3418. of the
City of Glenview County of
Cook and State of Illinois, in con-
sideration of One Dollar (\$1) and other valuable consideration in hand
paid, the receipt of which is hereby acknowledged, does hereby sell,
assign, transfer and set over unto the Assignee, OAK TRUST AND
SAVINGS BANK

12 00

Above Space For Recorder's Use Only

of the City of Chicago County of
Cook and State of Illinois, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by
virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the
premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made
or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and
assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases
and agreements now existing as follows, to-wit:

DATE OF LEASE LESSEE TERM MONTHLY RENT

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

LOT 66 (EXCEPT THE SOUTH PART BEING 49 2/3 FEET ON THE WEST LINE AND 14 2/3 FEET ON THE
EAST LINE) AND LOT 67 (EXCEPT THAT PART NORTHEASTERLY OF A LINE BEGINNING ON THE NORTH-
WESTERLY LINE 25 3/10 FEET SOUTHWESTERLY OF THE MOST NORTHERLY CORNER, THENCE SOUTHEAST-
ERLY PARALLEL WITH THE NORTHEASTERLY LINE 75 36/100 FEET, THENCE SOUTHEASTERLY 40 99/100
FEET TO A POINT ON THE SOUTHEASTERLY LINE 14 55/100 FEET SOUTHWESTERLY OF THE MOST EASTERLY
CORNER) IN MOORMAN'S ADDITION TO CHICAGO, IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION
6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

SEE RIDER ATTACHED HERETO CONTAINING THE FULL
EXONERATION CLAUSE WHICH IS MADE A PART HEREOF

ADD: 1233 No. Paulina St., Chicago, Ill. TAX ID. # 17-06-235-083-0000 AJ

SEE ATTACHMENT HERETO AND MADE A PART HEREOF.

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents,
issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and
every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures,
legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails,
rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all
vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full
power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter
without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any
indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to
the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on
incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby certifying all that said
attorney may do by virtue hereof.

EXONERATION CLAUSE WHICH IS MADE A PART HEREOF
18th day of January 1986

GIVEN under hand and seal this 18th day of January 1986

This Assignment of Rents is executed by the Glenview State Bank, not personally but as Trustee as aforesaid, in said in the
exercise of the power and authority conferred upon and vested in it as such Trustee (and said Glenview State Bank, hereby
warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing
herein or in said principal or interest notes contained shall be construed as creating any liability on the said first party or on said Glen-
view State Bank personally to pay the said principal notes or any interest that may accrue thereon, or any indebtedness accruing
hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by said
party of the second part and by every person now or hereafter claiming any right or security hereunder, and that so far as the party
of the first part and its successor and said Glenview State Bank personally are concerned, the legal holder or holders of said
principal and interest notes and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises therein
conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said principal note,
provided.

IN WITNESS WHEREOF, GLENVIEW STATE BANK, not personally but as Trustee as aforesaid, has caused these
presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer,
the day and year first above written

GLENVIEW STATE BANK

As Trustee as aforesaid and not personally.

By *[Signature]*
Vice-President

ATTEST *[Signature]*
Assistant Trust Officer

86033289

86033289

CRS00008

UNOFFICIAL COPY

CRS00008

Attachment to Assignment of Rents dated January 18, 1986 between the Assignor GLENVIEW STATE BANK, not personally, but as Trustee, under a Trust Agreement dated January 14, 1986, and known as Trust Number 3418. and Oak Trust and Savings Bank as Assignee.

Notwithstanding anything to the contrary appearing in said Assignment of Rents, the interest hereinabove described is assigned and transferred to the Mortgagee by way of collateral security only and, accordingly, the Mortgagee by its acceptance hereof shall not be deemed to have assumed or become liable for any of the obligations or liabilities of the Assignor under said Assignment of Rents, whether provided for by the terms thereof, arising by operation of law or otherwise; the Assignor hereby acknowledging and agreeing that the Assignor is and remains liable thereunder to the same extent as though this Assignment had not been made.

86033289

Office of Cook County Clerk's Office

CRS00008

